# (3) 6×188#

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Eugene "Gene" Moore Fee: \$50.00 Cook County Recorder of Deeds Date: 06/24/2003 01:47 PM Pg: 1 of 3

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## SUBORDINATION AGREEMENT

	THIS SUBORDINATION AGREEMENT, made in the City of, State of this day of, by
	WITNESSETH
	WHEREAS, GB HOME EQUITY is the owner of a mortgage dated FEB. 18, 02 and recorded FEB. 27, 02 among the land records in the Office of the Recorder of Deeds of COOK County, ILLINOIS as Document Number 0020230703 made by YURI ACKERMAN ("Borrowers"), to secure an indebtedness of \$50,000 ("Mortgage"); and
NSURANCE	WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 300W. GRAND AVE., CHICAGO, IL 60610 and more specifically described as follows:  SEE ATTACHED RIDER
THE LOCAL	WHEREAS, RBC MORTGAGE CO., its successors and/or assigns ("Mortgagee") has refused to make a loan to the Borrowers of \$310,000.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.
	NQW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows:
	I. That GB HOME EQUITY consents that the lien of 1 s Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated reflecting and securing the loan made by Mortgagee Borrowers, in the amount of \$310,000.00, and to all renewals, extensions or replacements of said mortgage; and  II. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.
	Witness the hand and seal of said this day of the following constant of the seal of said this day of the following constant of the seal of said this day of the following constant of the seal of said this day of the following constant of the seal of said this day of the following constant of the seal of said

BOX 333-CTI

MISCONSIN

0317533359 Page: 2 of 3

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STATE OF WISCONSIN	
COUNTY OF Milagie	
On Sanally appeared Tankarks	
personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies) and that by his/her/their signature(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.	е
WITNESS my hand and official seal.	
Signature Justin C. Dustin C. PAGFI	
Name (Typed/Printed)	
Minimum Mission Missin Mission Mission Mission Mission Mission Mission Mission Mission	
C <sub>1</sub>	
Notary Public in and for said County and State	
· •	

0317533359 Page: 3 of 3

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# TICOR TITLE INSURANCE COMPANY

ORDER NUMBER: 2000 000381749 SC STREET ADDRESS: 300 WEST GRAND AVENUE

CITY: CHICAGO COUNTY: COOK COUNTY

TAX NUMBER: 17-09-236-019-1050

### LEGAL DESCRIPTION:

PARCEL 1: UNIT 606 IN THE 300 WEST GRAND AVENUE CONDOMINIUMS AS DELINEATED ON A SURVEY OF THE FOLOWING DESCRIBED REAL ESTATE:

PART OF BLOCK & IN BUTLER, WRIGHT AND WEBSTER'S ADDITION TO CHICAGO IN SECTION 9, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN; WHICH SURVEY IS ATTACLED AS EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 90548808, AND AS AMENDED, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, ALL IN COOK COUNTY, ILLINOIS.

PARCEL 2: EASEMENTS FOR THE BENEFIT OF PARCEL 1 FOR SUPPORT, UTILITIES, ENCROACHMENTS, INGRESS AND EGRESS, MAINTENANCE, COMMON WALLS AND STORAGE AND OTHER USES MORE SPECIFICALLY SET FORTH IN THE 300 WEST GRAND, CHICAGO, ILLINOIS DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS AND EASEMENTS RECORDED AS DOCUMENT NUMBER 96179357 AND AS AMENDID AND RESTATED BY INSTRUMENT RECORDED AS SOUNTY C DOCUMENT NUMBER 98548807.

### PARCEL 3:

THE EXCLUSIVE RIGHT TO THE USE OF P-12, LIMITED COMMON FLEMENTS, AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID RECORDED AS DOCUMENT NUMBER 98548808, AND AS AMENDED. Office

LEGALD