

2047138/16
SUBORDINATION AGREEMENT

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Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 06/25/2003 09:31 AM Pg: 1 of 3

COLE TAYLOR BANK

RECORDER'S STAMP

This agreement made the 19th of June, 2003 between, Ray Leonard Gooding and Donna Corbat Gooding, as joint tenants, hereinafter called "Borrower", and Cole Taylor Bank whose address is 5501 W. 79th Street, Burbank, IL. 60459 hereinafter called "Lien Holder", and Citi Mortgage, Inc.

Whereas, Borrower is the owner in fee of premises situated at 2945 West Leland Ave., Chicago, IL 60625 (See Legal Description attached hereto and by this reference made a part hereof) and

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage, bearing the date of the 7th day of August, 2000, recorded in the Cook County Recorder's Office on the 17th day of August, 2000, as Document Number 00623107, and being made by Borrower to Lien Holder to secure payment in the amount of One Hundred Thousand and 00/100 dollars (\$100,000.00) plus interest;

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing Citi Mortgage, Inc. is about to accept from Borrower a mortgage covering said premises herein above described, bearing the date of the 19th day of June, 2003, made by Borrower to Citi Mortgage, Inc. to secure payment of One Hundred Sixty One Thousand and 00/100 dollars (\$161,000.00) plus interest;

Whereas Citi Mortgage, Inc. will accept the said mortgage from Borrower, and also in consideration of one dollar to each of them said the receipt whereof is hereby acknowledged, Borrower, and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with Washington Citi Mortgage, Inc. said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted by Citi Mortgage, Inc.

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

Borrower:

X Ray Leonard Gooding
Ray Leonard Gooding

X Donna Corbat Gooding
Donna Corbat Gooding

M.G.R. TITLE

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State of Illinois
County of Cook

Before me, the undersigned notary for said County and State, Ray Leonard Gooding and Donna Corbat Gooding, known to me to be the person(s) whose name is subscribed above, and acknowledged that he/she executed the same for the purpose therein contained.

In Witness Whereof I hereunto set my hand and Official seal this 19th day of June, 2003

Notary Public

Cole Taylor Bank (Lienholder)

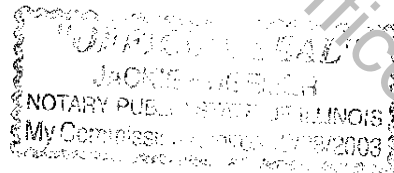
BY: Mary Lou Ledvina
Mary Lou Ledvina, Assistant Vice President

State of Illinois
County of Cook

Before me, the undersigned notary for said County and State, personally appeared Mary Lou Ledvina, Assistant Vice-President Authorized Signer of Cole Taylor Bank, and known to me to be an authorized agent of the corporation that executed the Subordination and acknowledged the Subordination to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Subordination and in fact executed the Subordination on behalf of the corporation.

In Witness Whereof I hereunto set my hand and official seal this 29th day of April, 2003.

[Signature]
Notary Public



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LEGAL DESCRIPTION

LOT 6 IN BLOCK 41 IN RAVENSWOOD MANOR, BEING A SUBDIVISION OF PART OF THE NORTH ½ OF SECTION 13, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN #13-13-109-005

COMMON PROPERTY ADDRESS: 2945 West Leland Ave., Chicago, IL 60625