RECORD OF PAYMENT

1. The Selling or Refinancing Borrower ("Borrower") identified below has or had an interest in the property (or in a land trust holding title to the property) identified by tax identification number(s):

14-29-315-038-0000

Eugene "Gene" Moore Fee: \$26.00 Cook County Recorder of Deeds Date: 06/25/2003 08:03 AM Pg: 1 of 2

SEE ATTACHED LEGAL DESCRIPTION

Commonly Known As: 1201 W. WRIGHTWOOD AVE., UNIT #11, CHICAGO, ILLINOIS 60614

which is hereafter 1 of rred to as the Property.

2. The Property was subjected to a mortgage or trust deed ("mortgage") recorded on 10/4/02 as document number <u>0021</u>091205 in <u>COOK</u> _ County, granted from DARCY A STACK NATIONAL CITY MORTGAGE CO. On or after a closing conducted on 06/18/03 __, Title Company disbursed funds pursuant to a payoff letter from the Mortgagee, or its agent or assignee (hereinafter "Mortgagee"), for the purpose of causing the above mortgage to be satisfied.

- 3. This document is not issued by or on behalf of the Mortgagee or as an agent of the Mortgagee. This document is not a release of any mortgage. The extent of ary continuing obligation of the Borrower to the Mortgagee is a matter of the contract between them, on which Borrower should see! independent legal advice, and on which subject Title Company makes no implied or express representation, warranty, or promise. This document does no more and can do no more than certify-solely by Title Company, and not as agent for any party to the closing that funds were disbursed to Borrower's Mortgagee. Any power or duty to issue any legal release of the Mortgagee's mortgage rests colely with the Mortgagee, for whom the Title Company does not act as agent with respect to the subject closing or the subject mortgage. No release of mortgage is being hereby issued by the Title Company. No release of mortgage will be issued by the Title Company, and no mortgage release, if issued by the Mortgagee, will be recorded by the Title Company as a result of the closing, as a result of this document, or as a result of any actual or alleged past practice or prior course of dealing with in party or party's attorney. Title Company makes no undertaking and accepts no responsibility with regard to the mortgage or its release. Borrower disclaims, waives, and releases any obligation of the Title Company, in contract, tort, or under statute with regard to obtaining, verifying, or causing the present or future existence of any mortgage release, or with regard to the recording of any mortgage release, now or in the future.
- 4. Borrower and Title Company agree that this RECORD OF PAYMENT shall be recorded by Title Company within 60 days of completion of the closing and that upon recordation of the RECORD OF PAYMENT all Title Company's obligations to Borrower shall be satisfied, with Title Company to have no further obligation of any kind v/hat oever to Borrower arising out of or relating in any way to this RECORD OF PAYMENT or any mortgage release. The selected exclusive remedy for Title Company's failure to record within 60 days shall be a refund upon demand of amounts collected from Borrower for recordation of this RECORD OF PAYMENT. Any failure to record shall not negate or affect ary other provisions of this
- 5. This document is a total integration of all statements by Title Company relating to the mortgage. Borrower represents that no statements or agreements inconsistent with the terms of this record have been made, and that any allegation of any prior statement or representation, implied or express, shall be treated at all times by both parties as superseded by the statements, disclaimers, releases and waivers contained herein. Borrower waives any right to rely on any statement or act alleged to be inconsistent with the terms hereof, unless contained in a writing signed by both parties, which expressly states that it is negating the legal efficacy of this document.

PREPARED BY: AMANDA QUAS

171 NORTH CLARK, CHICAGO, ILLINOIS 60601

MAIL TO: DARCEY A. STACK

1201 W WRIGHTWOOD AVE

UNIT 11

chicago TLGOLOG

Borrower

Title Control

0317635062 Page: 2 of 2

UNOFFICIAL COPY RECORD OF PAYMENT

Legal Description:

PARCEL 1:

UNIT NUMBERS 11 IN THE GAERTNER RESIDENCES CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE:

LOTS 1 TO 6, INCLUSIVE IN JAMES QUIRK AND OTHERS SUBDIVISION OF LOT 1 (EXCEPT THE WEST 133 FEET THEREOF) IN BLOCK 43 IN SHEFFIELD'S ADDITION TO CHICAGO (EXCEPT THE WEST 16 FEET OF LOT 6 AFORESAID HEREINAFTER DEDICATED FOR AN ALLEY) TOGETHER WITH ALL OF THE NORTH AND SOUTH 16 FOOT VACATED ALLEY WEST OF AND ADJOINING THE WEST LINE OF LOTS 1 TO 5 INCLUSIVE AFORESAID AND EAST OF AND ADJOINING THE EAST LINE OF AND SOUTHEASTERLY OF AND ADJOINING THE SOUTHEASTERLY LINE OF LOT 6; ALSO ALL OF THAT PART OF THE EAST AND WEST 8 FOOT VACATED ALLEY SOUTH OF AND ADJOINING THE SOUTH LINE OF SAID LOT 6, EXCEPT THEREFROM 7 FOR WEST 16 FEET OF SAID LOT 6 IN JAMES QUIRK'S AND OTHERS SUBDIVISION AFORESAID EAST OF THE THYAP PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED AS AN EXHIBIT TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 0010726175, TOGETHER WITH SAID CNITS'S UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PARCEL 2:

THE EXCLUSIVE RIGHT TO THE USE OF PARKING SPACE NO. P22, A LIMITED COMMON ELEMENT, AS SET FORTH IN THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 0010726175.

PARCEL 3:

THE EXCLUSIVE RIGHT TO THE USE OF STORAGE SPACE NO. SL4, A LIMITED COMMON ELEMENT, AS SET FORTH IN THE DECLARATION OF CONDOMINIUI 1 RECORDED AS DOCUMENT 0010726175.