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Eugene "Gene" Moore Fee: \$30.50
Cook County Recorder of Deeds
Date: 06/26/2003 10:00 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:
MB Financial Bank, N.A.
1200 N. Ashland Avenue
Chicago, IL 60622



FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Thirza Rodriguez
MB Financial Bank, N.A.
1200 N. Ashland
Chicago, IL 60622

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated May 1, 2003, is made and executed between Timothy Nieder and Victoria Nieder, husband and wife, as Tenants by the entirety. (referred to below as "Grantor") and MB Financial Bank, N.A., whose address is 1200 N. Ashland Avenue, Chicago, IL 60622 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated November 20, 2001 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage from Timothy Nieder and Victoria Nieder to MB Financial Bank, N.A., dated November 20, 2001 and recorded in the office of the recorder of deeds, Cook County, Illinois on December 11, 2001 as document #0011172348.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

PARCEL 1: LOT 6 IN BLOCK 1 IN FOREST ADDITION TO THE HULBERT DEVONSHIRE TERRACE BEING A SUBDIVISION IN THE SOUTHEAST 1/4 OF SECTION 34, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED SEPTEMBER 29, 1925 AS DOCUMENT NUMBER 9049306, IN COOK COUNTY, ILLINOIS. PARCEL 2: THE WEST 1/2 OF THE VACATED NORTH AND SOUTH ALLEY LYING EAST OF AND ADJOINING LOT 6 IN BLOCK 1 IN FOREST ADDITION TO THE HULBERT DEVONSHIRE TERRACE AFORESAID, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 827 South Hamlin Avenue, Park Ridge, IL 60068. The Real Property tax identification number is 09-34-405-003-0000

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Modify and extend existing maturity date from 4-1-03 to 4-1-10, decrease the interest rate fom 7.50% to 5.50% and decrease the regular payments as described under the "PAYMENT" section of the Change in Terms Agreement of Equal Date.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain

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5.50
M/Y

UNOFFICIAL COPY**MODIFICATION OF MORTGAGE****(Continued)**

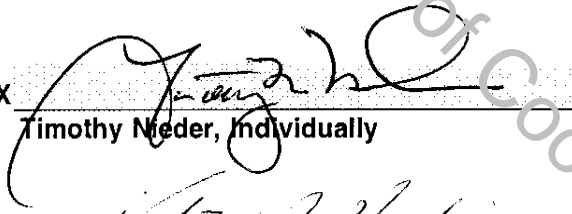
Loan No: 3210542

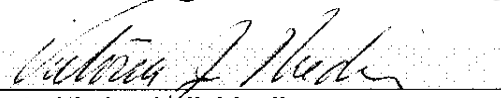
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unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

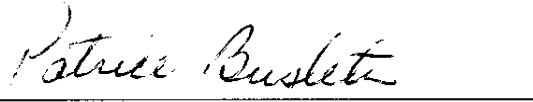
GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MAY 1, 2003.

GRANTOR:

X 
 Timothy Nieder, Individually

X 
 Victoria Nieder, Individually

LENDER:

X 
 Authorized Signer

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MODIFICATION OF MORTGAGE

(Continued)

Loan No: 3210542

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
)
) SS
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 COUNTY OF Cook)



On this day before me, the undersigned Notary Public, personally appeared **Timothy Nieder and Victoria Nieder**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 8th day of May, 2003

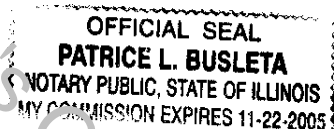
By Patrice Busleta Residing at Elmwood Pk

Notary Public in and for the State of Illinois

My commission expires 11-22-05

LENDER ACKNOWLEDGMENT

STATE OF Illinois)
)
) SS
)
 COUNTY OF Cook)



On this 8th day of May, 03 before me, the undersigned Notary Public, personally appeared _____ and known to me to be the _____

_____, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Patrice Busleta Residing at Elmwood Pk

Notary Public in and for the State of Illinois

My commission expires 11-22-05

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MODIFICATION OF MORTGAGE

(Continued)

Loan No: 3210542

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