

UNOFFICIAL COPY



LaSalle Bank  
Prepared by Alex Cortez  
SUBORDINATION AGREEMENT  
MAIL TO: LaSalle Bank NA

Attn: Collateral Services Department  
4747 W. Irving Park Road  
Chicago, IL 60641

Eugene "Gene" Moore Fee: \$46.00  
Cook County Recorder of Deeds  
Date: 06/26/2003 09:34 AM Pg: 1 of 2

*[Handwritten signature]*

Account 205-7300708372

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 28th day of May, 2003, by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated May 3, 2003 and recorded 5/28/03 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0314805127 made by Mark M. Connolly, as Trustee under Trust Agreement dated September 5, 1990 and known as the Mark M. Connolly Declaration of Trust, as to an undivided 1/2 interest and Helene Connolly, as Trustee under Trust Agreement dated September 5, 1990 and known as the Helene Connolly Declaration of Trust, as to an undivided 1/2 interest ("Borrowers"), to secure and indebtedness of \$250,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 500 Thatcher Ave., River Forest, IL 60305 and more specifically described as follows:

SEE ATTACHMENT.

PIN # 15-11-208-040-0000

WHEREAS, \_\_\_\_\_ ("Mortgagee") has refused to make a loan to the Borrowers of \$154,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee. 2

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

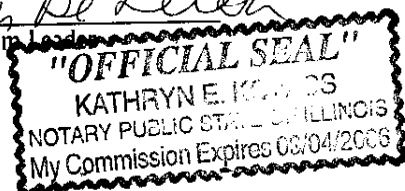
1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated JUNE 14, 2003 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of One Hundred Fifty Four Thousand Dollars and no/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Sandra De Leon  
Sandra De Leon, Team Leader

STATE OF ILLINOIS }  
  }SS  
COUNTY OF COOK }



I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra De Leon, Team Leader of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 28th day of May, 2003.

Kathryn E. Kowalski  
Notary Public

BOX 333-CP

CHICAGO TITLE INSURANCE COMPANY  
COMMITMENT FOR TITLE INSURANCE  
SCHEDULE A (CONTINUED)

ORDER NO.: 1410 008119388 OF

5. THE LAND REFERRED TO IN THIS COMMITMENT IS DESCRIBED AS FOLLOWS:

THE SOUTH 84 FEET OF THE EAST 1/2 OF BLOCK 2 IN THATCHER'S RESUBDIVISION OF PARTS OF BLOCKS 20 AND 21 AND OTHER LANDS IN THE NORTHEAST 1/4 OF SECTION 11, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, AS ACCORDING TO PLAT OF SAID RESUBDIVISION RECORDED JUNE 9, 1897 IN BOOK 26 OF PLATS PAGE 35, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office