

20/2 UNOFFICIAL COPY
8/27/294 BH



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Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 06/27/2003 11:46 AM Pg: 1 of 1

SUBORDINATION AGREEMENT

KNOWN ALL MEN BY THESE PRESENTS THAT:

Premier Credit Union as present legal holder and owner of that certain Mortgage, **Carl E. Presto and Jessica S. Presto f/k/a Jessica S. Tomell, husband and wife**, as Mortgagor(s), to Premier Credit Union, as Mortgagee, in the original amount of Sixteen Thousand Three Hundred Eighty-Four and 00/100ths (\$16,384.00), dated May 25, 2000, and recorded September 29, 2000, as document number 00765517, in Cook County, Illinois.
Described as follows:

PARCEL 1: LOT (EXCEPT THE WEST 10 FT THEREOF IN BLOCK 11 IN RESUBDIVISION OF BLOCKS 11 & 12 IN BIRCHWOOD BEACH, A SUBDIVISION IN SECTION 29, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, IL., WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM OWNERSHIP MADE BY BOULEVARD BANK NATIONAL ASSN., AS TRUSTEE UNDER TRUST AGREEMENT DATES JULY 22, 1992 AND KNOWN AS TRUST NUMBER 9520 RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS IN COOK COUNTY, IL. ON MARCH 31, 1994 AS DOCUMENT NO. 94294705. TOGETHER WITH A PERCENTAGE OF THE COMMON ELEMENTS APPURTENANT TO SAID UNIT AS SET FORTH IN SAID DECLARATION, AS AMENDED FROM TIME TO TIME, WHICH PERCENTAGE SHALL AUTOMATICALLY CHANGE IN ACCORDANCE WITH AMENDMENTS TO SAID DECLARATION AS SAME ARE FILED OF RECORD PURSUANT TO SAID DECLARATION WITH ADDITIONAL COMMON ELEMENTS AS SUCH AMENDMENTS TO SAID DECLARATION, WHICH PERCENTAGES SHALL AUTOMATICALLY BE DEEMED TO BE CONVEYED EFFECTIVE ON THE RECORDING OF SUCH AMENDED DECLARATION AS THOUGH CONVEYED THEREBY.

PARCEL 2: THE EXCLUSIVE RIGHT OF USE OF LIMITED ELEMENTS KNOWN AS PARKING SPACE P11 AND STORAGE SPACE S17.

PIN: 11-29-312-018-1021

Which has the property address of: **1321 W Fargo #1E, Chicago, IL 60626**

For a valuable consideration, the receipt of which is hereby acknowledged, has and by these presents does **WAIVE THE PRIORITY OF THE LEIN** of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated 5/23/03 between **Carl E. Presto and Jessica S. Furr Tomell, husband and wife**, as Mortgagor(s) to **Baxter Credit Union, ITS SUCCESSORS AND / OR ASSIGNS**, as Mortgagee, securing payment of a note in an amount not to exceed \$125,000.00.

The undersigned, Premier Credit Union, hereby consenting that the lien of the mortgage first above described to be taken second and inferior to mortgage last above described.

WITNESS my hand and seal this May 21, 2003.

PREMIER CREDIT UNION

Larry Farma, Chief Lending Officer

ATTEST:
Name & Title

STATE OF: ILLINOIS
COUNTY OF: COOK

The forgoing instrument was acknowledged before me this 21st day of May 2003,
On behalf of the Corporation.

NOTARY PUBLIC

Premier Credit Union 1212 W Northwest Hwy. Palatine, IL 60067 has prepared this document.
Please mail back to the above address once recorded.

(SEAL)

BOX 333-CT

