

UNOFFICIAL COPY

RECORDATION REQUESTED BY:

HINSDALE BANK & TRUST
CO.
25 E. FIRST STREET
HINSDALE, IL 60521



Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 06/27/2003 03:28 PM Pg: 1 of 3

WHEN RECORDED MAIL TO:

HINSDALE BANK & TRUST
CO.
25 E. FIRST STREET
HINSDALE, IL 60521

SEND TAX NOTICES TO:

HINSDALE BANK & TRUST
CO.
25 E. FIRST STREET
HINSDALE, IL 60521

FOR RECORDER'S USE ONLY

Real Estate Index 21066532

This Modification of Mortgage prepared by:



Lori Ritzert
HINSDALE BANK & TRUST CO.
25 E. FIRST STREET
HINSDALE, IL 60521



MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated May 30, 2003, is made and executed between Albert L. Bachman, III and Mary B. Bachman, his wife, as joint tenants (referred to below as "Grantor") and HINSDALE BANK & TRUST CO., whose address is 25 E. FIRST STREET, HINSDALE, IL 60521 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated June 5, 1999 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded June 17, 1999 in the Cook County Recorders Office as Document Number 99582408.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

THE NORTH 20 FEET OF THE SOUTH 1/2 OF LOT 5 AND THE NORTH 1/2 OF LOT 5 IN BLOCK 16 IN FOREST HILLS OF WESTERN SPRINGS, COOK COUNTY, ILLINOIS, A SUBDIVISION BY HENRY EINFELDT AND GEORGE L. BRUCKERT OF THE EAST 1/2 OF SECTION 7, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, AND THAT PART OF BLOCKS 12, 13, 14 AND 15 IN "THE HIGHLANDS" BEING A SUBDIVISION OF THE NORTHWEST 1/4 AND THE WEST 800 FEET OF THE NORTH 144 FEET OF THE SOUTHWEST 1/4 OF SECTION 7, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, LYING EAST OF A LINE 33 FEET WEST OF AND PARALLEL WITH THE EAST LINE OF SAID NORTHWEST 1/4 OF SAID SECTION 7.

UNOFFICIAL COPY**MODIFICATION OF MORTGAGE**

Loan No: 490000835

(Continued)

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The Real Property or its address is commonly known as 4932 Woodland Avenue, Western Springs, IL 60558. The Real Property tax identification number is 18-07-214-030 and 013

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Increase principal to \$230,000.00 from \$100,000.00, also extending maturity date to May 30, 2013. In no event will the corresponding ANNUAL PERCENTAGE RATE be less than 3.99% per annum or more than the lesser of 20.000% or the maximum rate allowed by applicable law.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.


GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MAY 30, 2003.

GRANTOR:

x 
Albert L. Bachman, III, Individually

x 
Mary B. Bachman, Individually

LENDER:

x 
Authorized Signer

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 490000835

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
) SS
COUNTY OF Cook)

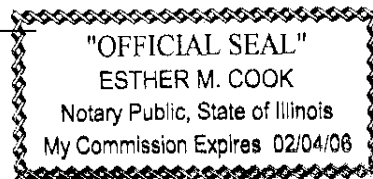
On this day before me, the undersigned Notary Public, personally appeared **Albert L. Bachman, III and Mary B. Bachman**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 30th day of May, 2003

By Esther M Cook Residing at 500 N Buell Av Aurora IL 60506

Notary Public in and for the State of Illinois

My commission expires 2-4-06



LENDER ACKNOWLEDGMENT

STATE OF Illinois)
) SS
COUNTY OF Cook)

On this 30th day of May, 2003 before me, the undersigned Notary Public, personally appeared Jason Bledsoe and known to me to be the Loan Officer, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Esther M Cook Residing at 500 N Buell Av Aurora IL 60506

Notary Public in and for the State of Illinois

My commission expires 2-4-06

