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Eugene "Gene" Moore Fee: \$38.50
Cook County Recorder of Deeds
Date: 06/27/2003 03:23 PM Pg: 1 of 8

This instrument was prepared by
and after recording mail to:

Sanford R. Gail, Esq.
Bell, Boyd & Lloyd LLC
70 West Madison Street, Suite 3300
Chicago, Illinois 60602

RELEASE

This RELEASE (the "Release") is made as of the ____ day of June, 2003, by American International Life Assurance Company of New York, a New York corporation and AIG Life Insurance Company, a Delaware corporation (collectively "Mortgagee"), to Lock Up/Kedzie Avenue Venture Limited Partnership, an Illinois limited partnership ("Mortgagor").

Recitals

A. Mortgagor has made, executed and delivered to Mortgagee that certain Mortgage Note dated May 29, 1996 (the "Note") in the principal amount of \$2,300,000.00.

B. The Note is secured by, among other things, the following:

1. Mortgage and Security Agreement (the "Mortgage") in favor of Mortgagee dated May 29, 1996, and recorded with the Cook County Recorder of Deeds (the "Recorder") on May 30, 1996, as document no. 96407349, encumbering the real estate legally described in EXHIBIT A attached hereto and made a part hereof (the "Real Estate"); and

2. Assignment of Rents and Leases (the "Assignment of Rents and Leases") in favor of Mortgagee dated May 29, 1996, and recorded with the Recorder on May 30, 1996, as document no. 96407350.

C. Mortgagee desires to release the Mortgage, and Assignment of Rents and Leases in accordance with the terms of this Release.

Release

KNOW ALL MEN BY THESE PRESENTS, that Mortgagee, for and in consideration of the Recitals set forth above, which by this reference are made a part of this Release, and payment in full of the Note, the receipt of which payment is hereby acknowledged, does hereby REMISE, RELEASE, CONVEY AND QUIT CLAIM unto Mortgagor, its successors and assigns, all the


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right, title, interest, claim or demand whatsoever Mortgagee may have acquired, by or through the Mortgage and Assignment of Rents and Leases in the Real Estate, together with all the appurtenances and privileges thereunto belonging or appertaining.


Mortgagee further acknowledges that the Note has been paid in full and has been cancelled.

IN WITNESS WHEREOF, Mortgagor has executed this Release as of the date first above written.

AMERICAN INTERNATIONAL LIFE
ASSURANCE COMPANY OF
NEW YORK, a New York corporation

By: 
Name: Gary J. Kleinman
Its: A.V.P.

AIG LIFE INSURANCE COMPANY, a
Delaware corporation

By: 
Name: Gary J. Kleinman
Its: A.V.P.

Property of Cook County Clerk's Office

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STATE OF New York
COUNTY OF New York SS.

I, Claudia M. Steinhäuser a notary public, in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Gary J. Kleiman, personally known to me to be the A.V.P. of American International Life Assurance Company of New York, a New York corporation, appeared before me this day in person and acknowledged that as such A.V.P. (s)he signed and delivered the said instrument as his (her) free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 19th day of June, 2003.

Claudia M. Steinhäuser
Notary Public

CLAUDIA M. STEINHAUSER
Notary Public, State of New York
No. 01ST6028178
Qualified in Richmond County
Commission Expires July 26, 2005

Commission Expires: _____

STATE OF New York
COUNTY OF New York SS.

I, Claudia M. Steinhäuser a notary public, in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Gary J. Kleiman, personally known to me to be the A.V.P. of AIG Life Insurance Company, a Delaware corporation, appeared before me this day in person and acknowledged that as such A.V.P. (s)he signed and delivered the said instrument as his (her) free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 19th day of June, 2003.

Claudia M. Steinhäuser
Notary Public

CLAUDIA M. STEINHAUSER
Notary Public, State of New York
No. 01ST6028178
Qualified in Richmond County
Commission Expires July 26, 2005

Commission Expires: _____

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EXHIBIT "A"

PARCEL 1:

THAT PART OF THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION TWENTY-THREE (23), TOWNSHIP FORTY (40) NORTH, RANGE THIRTEEN (13), EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS, TO-WIT: BEGINNING AT THE POINT OF INTERSECTION OF THE NORTH LINE OF THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SAID SECTION TWENTY-THREE (23) WITH THE WEST LINE OF N. KEDZIE AVENUE; THENCE SOUTH ALONG THE WEST LINE OF N. KEDZIE AVENUE ONE HUNDRED AND FIFTY (150) FEET; THENCE WEST PARALLEL WITH THE NORTH LINE OF THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SAID SECTION TWENTY-THREE (23) A DISTANCE OF FOUR HUNDRED (400) FEET; THENCE NORTH PARALLEL WITH SAID WEST LINE OF N. KEDZIE AVENUE, A DISTANCE OF ONE HUNDRED AND FIFTY (150) FEET TO THE NORTH LINE OF THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SAID SECTION TWENTY-THREE (23); THENCE EAST ALONG THE NORTH LINE OF THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SAID SECTION TWENTY-THREE (23) A DISTANCE OF FOUR HUNDRED (400) FEET TO THE POINT OF BEGINNING, IN THE CITY OF CHICAGO, COUNTY OF COOK, ILLINOIS.

PARCEL 2:

THAT PART OF THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION TWENTY-THREE (23), TOWNSHIP FORTY (40) NORTH, RANGE THIRTEEN (13), EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS, TO-WIT: COMMENCING AT THE POINT OF INTERSECTION OF THE NORTH LINE OF THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SAID SECTION TWENTY-THREE (23) WITH THE WEST LINE OF N. KEDZIE AVENUE, SAID POINT OF COMMENCEMENT BEING ALSO THE NORTHEAST CORNER OF THE LAND CONVEYED BY THE CHICAGO AND NORTHWESTERN RAILWAY COMPANY TO PRESKILL LUMBER COMPANY, BY QUIT CLAIM DEED DATED FEBRUARY 13TH, 1946; THENCE WEST ALONG THE NORTH LINE OF THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SAID SECTION TWENTY-THREE (23) A DISTANCE OF FOUR HUNDRED FEET TO THE NORTHWEST CORNER OF THE LAND SO CONVEYED BY SAID DEED OF FEBRUARY 13TH, 1946, BEING ALSO THE POINT OF BEGINNING OF THE LAND HEREIN CONVEYED; THENCE SOUTH PARALLEL WITH THE WEST LINE OF N. KEDZIE AVENUE AND ALONG THE WEST LINE OF LAND SO CONVEYED BY SAID DEED OF FEBRUARY 13TH, 1946, A DISTANCE ONE HUNDRED FIFTY (150) FEET TO THE SOUTHWEST CORNER THEREOF; THENCE WEST PARALLEL WITH THE NORTH LINE OF THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SAID SECTION TWENTY-THREE (23) A DISTANCE OF ONE HUNDRED FORTY-TWO AND EIGHTY-SIX ONE-HUNDREDTHS (142.86) FEET; THENCE NORTH PARALLEL WITH THE WEST LINE OF N. KEDZIE AVENUE A DISTANCE OF ONE HUNDRED FIFTY (150) FEET TO THE NORTH LINE OF THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SAID SECTION TWENTY-THREE (23); THENCE EAST ALONG THE NORTH LINE OF SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SAID SECTION TWENTY-THREE (23) A DISTANCE OF ONE HUNDRED FORTY-TWO AND EIGHTY-SIX ONE HUNDREDTHS (142.86) TO THE POINT OF BEGINNING, IN THE CITY OF CHICAGO, COUNTY OF COOK, ILLINOIS.

PARCEL 3:

(SEE ATTACHED)

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THAT PART OF THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION TWENTY-THREE (23), TOWNSHIP FORTY (40) NORTH, RANGE THIRTEEN (13), EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS: BEGINNING AT A POINT ON THE NORTH LINE OF THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SAID SECTION, FIVE HUNDRED FORTY-TWO AND EIGHTY-SIX ONE-HUNDREDTHS (542.86) FEET WEST OF, AS MEASURED ALONG THE NORTH LINE OF SAID QUARTER QUARTER SECTION FROM THE WEST LINE N. KEDZIE AVENUE; THENCE SOUTH ALONG A LINE PARALLEL WITH THE WEST LINE OF SAID AVENUE, A DISTANCE OF ONE HUNDRED FIFTY (150) FEET, MORE OR LESS, TO A POINT NINE AND FIVE-TENTHS (9.5) FEET NORTHERLY OF, AS MEASURED RADially FROM THE CENTER LINE OF THE CHICAGO AND NORTHWESTERN RAILWAY COMPANY SPUR TRACK I.C.C. NUMBER 338, AS NOW LOCATED AND ESTABLISHED; THENCE WESTERLY ALONG A LINE PARALLEL WITH THE CENTER LINE OF SAID SPUR TRACK I.C.C. NUMBER 338 TO A POINT NINE AND FIVE-TENTHS (9.5) FEET NORTHERLY OF, AS MEASURED RADially FROM THE CENTER LINE OF SPUR TRACK I.C.C. 270 OF SAID RAILWAY COMPANY, AS NOW LOCATED AND ESTABLISHED; THENCE CONTINUING WESTERLY ALONG A LINE PARALLEL WITH THE CENTER LINE OF SAID SPUR TRACK I.C.C. NUMBER 270 TO A POINT EIGHT HUNDRED TWENTY-SEVEN AND EIGHTY-SIX ONE-HUNDREDTHS (827.86) FEET WEST OF, AS MEASURED ALONG A LINE PARALLEL WITH THE NORTH LINE OF SAID QUARTER QUARTER SECTION FROM THE WEST LINE OF SAID AVENUE; THENCE NORTHWESTERLY ALONG A LINE DRAWN AT RIGHT ANGLES TO THE CENTER LINE OF SPUR TRACK I.C.C. NUMBER 324 OF SAID RAILWAY COMPANY, AS NOW LOCATED AND ESTABLISHED TO THE NORTH LINE OF SAID QUARTER QUARTER SECTION; THENCE EAST ALONG THE NORTH LINE OF SAID QUARTER QUARTER SECTION TO THE POINT OF BEGINNING. EXCEPT ALL THAT PART OF THE ABOVE DESCRIBED PROPERTY LYING NORTHWESTERLY OF A LINE DRAWN PARALLEL WITH AND DISTANT SEVENTEEN (17) FEET SOUTHEASTERLY OF, AS MEASURED AT RIGHT ANGLES FROM THE CENTER LINE OF THE MOST SOUTHEASTERLY TRACK OF TWO TRACKS OF THE COMMONWEALTH EDISON COMPANY, AS NOW LOCATED AND ESTABLISHED, SAID MOST SOUTHEASTERLY TRACK OF TWO TRACKS BEING THE PROLONGATION OF SAID SPUR TRACK I.C.C. NUMBER 324 OF SAID RAILWAY COMPANY, IN THE CITY OF CHICAGO, COUNTY OF COOK, ILLINOIS.

PARCEL 4:

THAT PART OF THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION TWENTY-THREE (23), TOWNSHIP FORTY (40) NORTH, RANGE THIRTEEN (13), EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS: BEGINNING AT A POINT NINE AND FIVE-TENTHS (9.5) FEET SOUTH OF, AS MEASURED AT RIGHT ANGLES FROM THE CENTER LINE OF SPUR TRACK I.C.C. NUMBER 338 OF THE CHICAGO NORTHWESTERN RAILWAY COMPANY, AS NOW LOCATED AND ESTABLISHED, FOUR HUNDRED (400) FEET WEST OF, AS MEASURED ALONG A LINE PARALLEL WITH THE NORTH LINE OF SAID QUARTER QUARTER SECTION FROM THE WEST LINE OF N. KEDZIE AVENUE; THENCE SOUTH ALONG A LINE PARALLEL WITH THE WEST LINE OF SAID AVENUE, A DISTANCE OF ONE HUNDRED SEVENTY FIVE (175) FEET, MORE OR LESS, TO A POINT NINE AND FIVE-TENTHS (9.5) FEET NORTHEASTERLY OF, AS MEASURED AT RIGHT ANGLES FROM THE CENTER LINE OF SPUR TRACK I.C.C. NUMBER 339 OF SAID RAILWAY COMPANY, AS NOW LOCATED AND ESTABLISHED; THENCE NORTHWESTERLY ALONG A LINE PARALLEL WITH THE CENTER LINE OF SAID SPUR TRACK I.C.C. NUMBER 339 TO A POINT NINE AND FIVE-TENTHS (9.5) FEET NORTHEASTERLY OF, AS MEASURED RADially FROM THE CENTER LINE OF SPUR TRACK I.C.C. NUMBER 270 OF SAID RAILWAY COMPANY, AS NOW LOCATED AND ESTABLISHED; THENCE CONTINUING NORTHWESTERLY ALONG A LINE PARALLEL WITH THE CENTER LINE OF SAID SPUR TRACK I.C.C. NUMBER 270 TO A POINT NINE AND FIVE-TENTHS (9.5) FEET SOUTHERLY OF, AS MEASURED RADially FROM THE CENTER LINE OF SPUR TRACK I.C.C. NUMBER 338 OF SAID RAILWAY COMPANY, AS NOW LOCATED AND ESTABLISHED; THENCE EASTERLY ALONG A LINE PARALLEL WITH THE CENTER LINE OF SAID SPUR TRACK I.C.C. NUMBER 338, A DISTANCE OF TWO HUNDRED EIGHTY-EIGHT (288) FEET, MORE

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OR LESS, TO THE POINT OF BEGINNING, IN THE CITY OF CHICAGO, ALL IN COOK COUNTY, ILLINOIS.

PARCEL 5:

THAT PART OF THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 23, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS: BEGINNING AT POINT 9.5 FEET NORTHEASTERLY OF, AS MEASURED AT RIGHT ANGLES FROM THE CENTER LINE OF SPUR TRACK I.C.C. NUMBER 339 OF THE CHICAGO AND NORTHWESTERN RAILWAY COMPANY, AS NOW LOCATED AND ESTABLISHED AND 400 FEET WEST OF, AS MEASURED ALONG A LINE PARALLEL WITH THE NORTH LINE OF SAID QUARTER SECTION FROM THE WEST LINE OF NORTH KEDZIE AVENUE; THENCE NORTHWESTERLY ALONG A LINE PARALLEL WITH THE CENTER LINE OF SAID SPUR TRACK I.C.C. NUMBER 339 TO A POINT NINE AND FIVE-TENTHS (9.5) FEET NORTHEASTERLY OF, AS MEASURED RADIALLY FROM THE CENTER LINE OF SPUR TRACK I.C.C. NUMBER 270 OF SAID RAILWAY COMPANY, AS NOW LOCATED AND ESTABLISHED; THENCE CONTINUING NORTHWESTERLY ALONG A LINE PARALLEL WITH THE CENTER LINE OF SAID SPUR TRACK I.C.C. NUMBER 270 TO A POINT NINE AND FIVE-TENTHS (9.5) FEET SOUTHERLY OF, AS MEASURED RADIALLY FROM THE CENTER LINE OF SPUR TRACK I.C.C. NUMBER 338 OF SAID RAILWAY COMPANY, AS NOW LOCATED AND ESTABLISHED; THENCE EASTERLY ALONG A LINE PARALLEL WITH THE CENTER LINE OF SAID SPUR TRACK I.C.C. NUMBER 338, A DISTANCE OF TWO HUNDRED EIGHTY-EIGHT (288) FEET, MORE OR LESS, TO A POINT ON A LINE 400 FEET WEST OF, AS MEASURED ALONG A LINE PARALLEL WITH THE AFORESAID NORTH LINE OF SAID QUARTER SECTION, FROM THE WEST LINE OF NORTH KEDZIE AVENUE; THENCE NORTH ALONG A LINE PARALLEL WITH SAID WEST LINE OF NORTH KEDZIE AVENUE HAVING AN ASSUMED BEARING OF NORTH 0° EAST, A DISTANCE OF 20 FEET MORE OR LESS TO A POINT DISTANT 150 FEET SOUTHERLY, AS MEASURED ALONG A LINE PARALLEL WITH AND 400 FEET WESTERLY OF THE WEST LINE OF NORTH KEDZIE AVENUE, FROM THE NORTH LINE OF SAID SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 23; THENCE WEST PARALLEL WITH THE NORTH LINE OF THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SAID SECTION 23, A DISTANCE OF 142.86 FEET; THENCE NORTHERLY PARALLEL WITH SAID WEST LINE OF NORTH KEDZIE AVENUE, A DISTANCE OF 0.70 OF A FOOT TO A POINT 9.5 FEET NORTHERLY, AS MEASURED RADIALLY, FROM THE CENTER LINE OF SAID SPUR TRACK I.C.C. NUMBER 338, AS NOW LOCATED AND ESTABLISHED; THENCE WESTERLY ALONG A LINE PARALLEL WITH THE CENTER LINE OF SAID SPUR TRACK I.C.C. NUMBER 338 TO A POINT NINE AND FIVE-TENTHS (9.5) FEET NORTHERLY OF, AS MEASURED RADIALLY FROM THE CENTER LINE OF SPUR TRACK I.C.C. 270 OF SAID RAILWAY COMPANY, AS NOW LOCATED AND ESTABLISHED; THENCE CONTINUING WESTERLY ALONG A LINE PARALLEL WITH THE CENTER LINE OF SAID SPUR TRACK I.C.C. NUMBER 270 TO A POINT EIGHT HUNDRED TWENTY-SEVEN AND EIGHTY-SIX ONE-HUNDRETHS (827.86) FEET WEST OF, AS MEASURED ALONG A LINE PARALLEL WITH THE NORTH LINE OF SAID QUARTER SECTION FROM THE WEST LINE OF SAID AVENUE; THENCE SOUTH 13°15'05" EAST ALONG A LINE DRAWN AT RIGHT ANGLES TO THE CENTER LINE OF SPUR TRACK I.C.C. NUMBER 324 OF SAID RAILWAY COMPANY, AS NOW LOCATED AND ESTABLISHED, A DISTANCE OF 22.68 FEET TO A POINT ON THE NORTHERLY LINE OF THE PROPERTY AS CONVEYED BY DEEDS FROM THE GRANTOR, CHICAGO AND NORTHWESTERN TRANSPORTATION COMPANY, A DELAWARE CORPORATION TO THE GRANTEE, PRAIRIE MATERIAL SALES INCORPORATED, RECORDED NOVEMBER 17, 1977 AS DOCUMENT NUMBERS 24199385 AND 24199384; THENCE SOUTHEASTERLY ALONG THE ARC OF A CURVE CONVEX TO THE NORTHEAST, HAVING A RADIUS 775.36 FEET AND A CHORD BEARING SOUTH 65°09'24" EAST, A DISTANCE OF 248.76 FEET; THENCE S. 55°57'56" E. A DISTANCE OF 56.00 FEET; THENCE SOUTHEASTERLY ALONG THE ARC OF A CIRCLE CONVEX TO THE SOUTHWEST, TANGENT TO THE LAST DESCRIBED COURSE, AND HAVING A RADIUS OF 513.353 FEET, A DISTANCE OF 30.08 FEET; THENCE SOUTHEASTERLY ALONG

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THE ARC OF A CIRCLE CONVEX TO THE NORTHEAST, HAVING A RADIUS OF 908.52 FEET AND A BEARING S. 56°02'16" E. A DISTANCE OF 140.02 FEET; THENCE S. 62°46'47" E. A DISTANCE OF 11.07 FEET TO A POINT DISTANT 400 FEET WESTERLY, MEASURED AT RIGHT ANGLES, FROM THE WEST LINE OF SAID N. KEDZIE AVENUE; THENCE NORTHERLY PARALLEL WITH SAID WEST LINE OF N. KEDZIE AVENUE A DISTANCE OF 22 FEET, MORE OR LESS, TO THE POINT OF BEGINNING, IN THE CITY OF CHICAGO, COUNTY OF COOK, ILLINOIS. CONTAINING 0.352 ACRES MORE OR LESS.

PARCEL 6:

THAT PART OF THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION TWENTY-THREE (23), TOWNSHIP FORTY (40) NORTH, RANGE THIRTEEN (13), EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS: COMMENCING AT A POINT ON THE NORTH LINE OF THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SAID SECTION, FIVE HUNDRED FORTY-TWO AND EIGHTY-SIX ONE-HUNDREDTHS (542.86) FEET WEST OF, AS MEASURED ALONG THE NORTH LINE OF SAID QUARTER QUARTER SECTION FROM THE WEST LINE N. KEDZIE AVENUE; THENCE SOUTH ALONG A LINE PARALLEL WITH THE WEST LINE OF SAID AVENUE, A DISTANCE OF ONE HUNDRED FIFTY (150) FEET, MORE OR LESS, TO A POINT NINE AND FIVE-TENTHS (9.5) FEET NORTHERLY OF, AS MEASURED RADIALLY FROM THE CENTER LINE OF THE CHICAGO AND NORTHWESTERN RAILWAY COMPANY SPUR TRACK I.C.C. NUMBER 338, AS NOW LOCATED AND ESTABLISHED; THENCE WESTERLY ALONG A LINE PARALLEL WITH THE CENTER LINE OF SAID SPUR TRACK I.C.C. NUMBER 338 TO A POINT NINE AND FIVE-TENTHS (9.5) FEET NORTHERLY OF, AS MEASURED RADIALLY FROM THE CENTER LINE OF SPUR TRACK I.C.C. 270 OF SAID RAILWAY COMPANY, AS NOW LOCATED AND ESTABLISHED; THENCE CONTINUING WESTERLY ALONG A LINE PARALLEL WITH THE CENTER LINE OF SAID SPUR TRACK I.C.C. NUMBER 270 TO A POINT EIGHT HUNDRED TWENTY-SEVEN AND EIGHTY-SIX ONE-HUNDREDTHS (827.86) FEET WEST OF, AS MEASURED ALONG A LINE PARALLEL WITH THE NORTH LINE OF SAID QUARTER QUARTER SECTION FROM THE WEST LINE OF SAID AVENUE; THENCE NORTHWESTERLY ALONG A LINE DRAWN AT RIGHT ANGLES TO THE CENTER LINE OF SPUR TRACK I.C.C. NUMBER 324 OF SAID RAILWAY COMPANY, AS LOCATED AND ESTABLISHED PER PLAT OF SURVEY BY CHICAGOLAND SURVEY COMPANY DATED NOVEMBER 9, 1987, NOW REMOVED, TO A POINT 17 FEET SOUTHEASTERLY OF AND AT RIGHT ANGLES TO SAID CENTER LINE OF SPUR TRACK I.C.C. NUMBER 324, HEREINAFTER REFERRED TO AS THE POINT OF BEGINNING OF THE FOLLOWING DESCRIBED PARCEL OF LAND; THENCE CONTINUING NORTH 13°15'05" WEST ALONG THE LAST DESCRIBED COURSE TO A POINT IN A LINE 10 FEET SOUTHEASTERLY OF, AS MEASURED PARALLEL WITH AND AT RIGHT ANGLES TO SAID CENTER LINE OF SPUR TRACK I.C.C. NUMBER 324; THENCE NORTH 76°44'55" EAST ON SAID PARALLEL LINE, A DISTANCE OF 269.03 FEET TO THE NORTH LINE OF THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SAID SECTION 23; THENCE SOUTH 89°51'00" EAST ALONG SAID NORTH LINE, A DISTANCE OF 30.20 FEET TO A POINT 542.86 FEET WEST OF, AS MEASURED ALONG THE NORTH LINE OF SAID QUARTER QUARTER SECTION FROM THE WEST LINE OF NORTH KEDZIE AVENUE; THENCE SOUTH 76°44'55" WEST, PARALLEL WITH AND 17 FEET SOUTHEASTERLY OF, AS MEASURED AT RIGHT ANGLES TO AFORESAID CENTER LINE OF SPUR TRACK I.C.C. NUMBER 324, A DISTANCE OF 298.41 FEET TO THE POINT OF BEGINNING IN COOK COUNTY, ILLINOIS. CONTAINING 0.046 ACRES MORE OR LESS, IN THE CITY OF CHICAGO, COUNTY OF COOK, ILLINOIS.

EXCEPTING FROM THAT PART OF PARCELS 1 THROUGH 6 TAKEN AS A TRACT OF LAND AFORE DESCRIBED, IN THAT PART OF THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 23, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND

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DESCRIBED AS FOLLOWS: COMMENCING AT POINT OF INTERSECTION OF THE NORTH LINE OF THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SAID SECTION 23 WITH THE WEST LINE OF NORTH KEDZIE AVENUE; THENCE SOUTH 0° EAST ON THE WEST LINE OF SAID NORTH KEDZIE AVENUE, A DISTANCE 150 FEET; THENCE NORTH 89°51'00" WEST, PARALLEL WITH THE NORTH LINE OF THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SAID SECTION 23, A DISTANCE OF 400.00 FEET TO THE PLACE OF BEGINNING; THENCE SOUTH 0° EAST, PARALLEL WITH THE WEST LINE OF SAID NORTH KEDZIE AVENUE, A DISTANCE OF 198.95 FEET TO THE NORTHERLY LINE OF THE PROPERTY AS CONVEYED BY DEEDS FROM THE GRANTOR, CHICAGO AND NORTHWESTERN TRANSPORTATION COMPANY, A DELAWARE CORPORATION TO THE GRANTEE, PRAIRIE MATERIAL SALES INCORPORATED RECORDED NOVEMBER 17, 1977 AS DOCUMENT NUMBERS 24199385 AND 24199384; THENCE NORTHWESTERLY ON SAID NORTHERLY LINE AS CONVEYED THE FOLLOWING (6) SIX COURSES:

NORTH 62°46'47" WEST, A DISTANCE OF 11.07 FEET TO A POINT ON A CURVE HAVING A RADIUS OF 908.52 FEET;

THENCE NORTHWESTERLY ON SAID CURVE, CONVEX NORTHEASTERLY AND HAVING A CHORD BEARING NORTH 56°02'16" WEST, A DISTANCE OF 140.02 FEET TO A POINT ON A CURVE HAVING A RADIUS OF 513.353 FEET;

THENCE NORTHWESTERLY ON SAID CURVE HAVING A RADIUS OF 513.353 FEET, CONVEX SOUTHWESTERLY, A DISTANCE OF 28.62 FEET TO A POINT;

THENCE NORTH 0° EAST, A DISTANCE OF 94.79 FEET TO A POINT;

THENCE NORTH 76°38'46" EAST, A DISTANCE OF 25.69 FEET;

THENCE NORTH 89°51'00" WEST, A DISTANCE OF 125.00 FEET TO THE POINT OF BEGINNING, IN THE CITY OF CHICAGO, IN COUNTY OF COOK, ILLINOIS.

PIN: 13-23-411-023-0006