

UNOFFICIAL COPY

Prepared by and when recorded
Mail to: TCF National Bank
555 Butterfield Rd
Lombard, IL 60148



Eugene "Gene" Moore Fee: \$46.00
Cook County Recorder of Deeds
Date: 06/30/2003 12:51 PM Pg: 1 of 2

TICOR 382192

SUBORDINATION AGREEMENT

THIS AGREEMENT made as of this 10th day of June, 2003 by and between TCF National Bank f/k/a/ TCF National Bank Illinois f/k/a/ TCF Bank Illinois fsb, f/k/a/ TCF Bank Savings fsb, f/k/a/ TCF Banking and Savings F.A., f/k/a Twin City Federal Savings and Loan Association and Union Planters Bank, its successors and/or assigns.

WHEREAS, Carol A. Giffey and Deborah M. Merchant, executed and delivered to Lienholder a mortgage dated June 18, 2001, Filed of record on June 25, 2001, with the County Recorder of Cook County, Illinois as Document No. 0010555094 covering the following described property located in said County and State (the "Property"):

LEGAL DESCRIPTION

LOT 34 AND 35 IN BLOCK 32 IN B.F. JACOBS EVERGREEN PARK, A SUBDIVISION OF THE SOUTH EAST 1/4 (EXCEPT RAILROAD) OF SECTION 2, TOWNSHIP 37 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN #24-02-431-009-0000

ADDRESS: 9435 S. Sawyer Ave..
Evergreen Park, IL 60805

WHEREAS, Carol A. Giffey and Deborah M. Merchant executed and delivered to Union Planters Bank, its successors and/or assigns, a mortgage on the above described Property dated ___ day of _____ filed of record on _____ with the County Recorders of _____ County, Illinois as Document No. 0318101377, and in the amount of _____.

WHEREAS, it is the intention of the parties hereto, and the purpose of the Agreement, to make the aforesaid mortgage to Union Planters Bank, its successors and/or assigns, all respects senior, prior and superior to the aforesaid mortgage to Lien-holder.

BOX 15

TICOR TITLE INSURANCE

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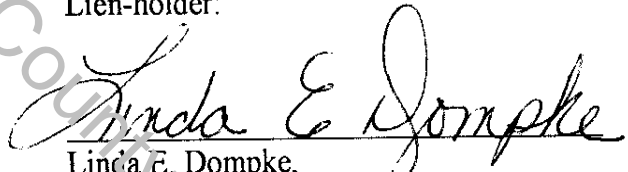
SUBORDINATION

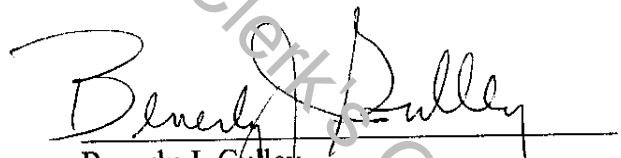
-2-

NOW THEREFORE, for good and valuable consideration, and in order to induce Union Planters Bank, its successors and/or assigns to advance funds upon its mortgage, Lien-holder does hereby subordinate the lien of its' mortgage to the lien of Union Planters Bank, its successors and/or assigns' mortgage, and all extensions, modifications and renewals thereof and all advances and future advances thereunder, notwithstanding that the Lien-holder's mortgage was executed and recorded prior to the and recordation of Union Planters Bank, its successors and/or assigns' mortgage and agree that all rights, title, lien and interest acquired by Union Planters Bank, its successors and/or assigns, either by foreclosure proceeds or otherwise, under its mortgage, shall be prior and superior to any and all rights, title, lien and interest heretofore or hereafter acquired by Lien-holder under Lien-holder's mortgage.

IN TESTIMONY WHEREOF, Lien-holder has caused these presents to be executed the day and year first above written

Lien-holder:


Linda E. Dompke,
Asst. Vice President


Beverly J. Gulley
Processing Clerk

STATE OF ILLINOIS

) SS.

COUNTY OF DuPage

The Foregoing instrument was acknowledged before me this 10th day of June, 2003, by Linda E. Dompke, Asst. Vice President and Beverly J. Gulley, Processing Clerk


Notary Public

