

UNOFFICIAL COPY

LaSalle Bank  
Prepared by Valarie Linton  
SUBORDINATION AGREEMENT  
MAIL TO: LaSalle Bank NA  
Attn: Collateral Services Department  
4747 W. Irving Park Road  
Chicago, IL 60641



0318111024

Eugene "Gene" Moore Fee: \$46.00  
Cook County Recorder of Deeds  
Date: 06/30/2003 08:04 AM Pg: 1 of 2

Account 205-7300498164

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 4th day of April 2003 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated June 19, 2002 and recorded July 22, 2002 among the land records in the Office of the Recorder of Deeds of Cook County, IL as document number 0020799997 made by Eddy Lindt and Edgar Lindt and Velta Lucia Lindt ("Borrowers"), to secure and indebtedness of \$200,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 3140 North Damen, Chicago, IL 60618 and more specifically described as follows:  
See Attachment

PIN # 14-30-106-049- Volume 491

WHEREAS, \_\_\_\_\_ ("Mortgagee") has refused to make a loan to the Borrowers of \$70,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated \_\_\_\_\_ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of Seventy Thousand dollars and no cents and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

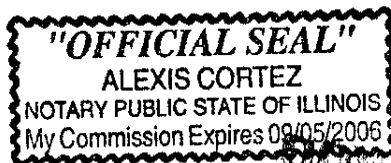
By: Sandra DeLeon  
Sandra DeLeon (Team Leader)

STATE OF ILLINOIS }  
                                  }SS  
COUNTY OF COOK }

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra DeLeon (Team Leader) of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 4th day of April 2003.

Alexis Cortez  
Notary Public



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BOX 333-CP

Lawyers Title Insurance Corporation

Commitment Number: 2003020095

SCHEDULE C  
PROPERTY DESCRIPTION

The land referred to in this Commitment is described as follows:

Lot 35 In Owner's Subdivision of part of the East 1/2 of Lot 17 In Snow Estates Subdivision in Section 30, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

PIN: 14-30-106-049

FOR INFORMATION PURPOSES ONLY:  
THE SUBJECT LAND IS COMMONLY KNOWN AS:  
3140 North Damen Avenue, Chicago, Illinois, 60618

Property of Cook County Clerk's Office

