

UNOFFICIAL COPY

SUBORDINATION OF LIEN
(Illinois)

Mail to: Harris Trust & Savings Bank
3800 Golf Rd, Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008



0318111248
Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 06/30/2003 01:50 PM Pg: 1 of 3

The above space is for the recorder's use only

PARTY OF THE FIRST PART HARRIS TRUST AND SAVINGS BANK is/are the owner of a mortgage/trust deed recorded the 10TH day of DECEMBER, 2002, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 0021351976 made by KWI YOUNG KANG AND THOMAS KANG, BORROWER(S) to secure an indebtedness of **SIXTY FIVE THOUSAND and 00/100** DOLLARS, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LEGAL DESCRIPTION: SEE ATTACHED LEGAL DESCRIPTION

Permanent Index Number(s): 08-36-211-004-0000
Property Address: 234 COMPTON LANE, SCHAUMBURG, IL 60194

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PARTY OF THE SECOND PART: JC FINANCIAL, INC., ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrower(s), it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 20th day of June, 2003, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. _____, reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of **ONE HUNDRED SEVENTY THREE THOUSAND and 00/100** DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: JUNE 23, 2003

Robert D. Anderson, Asst. Vice President

(3) 4 (3) 1913943

CENTENNIAL TITLE INCORPORATED

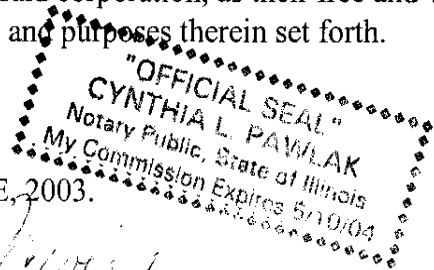
BOX
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This instrument was prepared by: Jerrie Abrahamsen, Harris Bank Consumer Lending Center, 3800 Golf Road, Suite 300, P.O. Box 5036, Rolling Meadows, IL. 60008. CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS}
 } SS.
County of COOK}

I, Cynthia L. Pawlak, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Robert D. Anderson, personally known to me to be the Asst. Vice President, of the Harris Trust and Savings Bank, a corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Asst. Vice President, he/she signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.



GIVEN Under my hand and notarial seal this 23RD day of JUNE, 2003.

Cynthia L. Pawlak

Cynthia L. Pawlak, Notary

Commission Expires May 10, 2004

SUBORDINATION OF LIEN
(Illinois)

FROM:

TO:

Mail To:
Harris Bank Consumer Lending Center
3800 Golf Road, Suite 300
P.O. Box 5036
Rolling Meadows, IL. 60008

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CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1460 001913943 CE
STREET ADDRESS: 234 COMPTON
CITY: SCHAUMBURG **COUNTY:** COOK
TAX NUMBER: 07-20-110-008-0000

LEGAL DESCRIPTION:

LOT 217 IN STRATHMORE SCHAUMBURG, UNIT 4, BEING A SUBDIVISION OF PART OF THE NORTH WEST 1/4 OF SECTION 20, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED APRIL 25, 1969 AS DOCUMENT NO. 20822190 IN COOK COUNTY, ILLINOIS

Property of Cook County Clerk's Office