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Eugene "Gene" Moore Fee: \$28.00 Cook County Recorder of Deeds Pate: 06/30/2003 07:24 AM Pq: 1 of 3

80000150885881001 SR Number: 1-9512561

WHEN RECORDED MAIL TO:

GMAC Mortgage

500 Enterprise Road Horsham, PA 19044 ATTN: Gale Nesmith

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made May 1, 2003, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as GMAC Mortgage Corporation formerly known as GMAC Mortgage Corporation of PA.

WITNESSETH:

THAT WHEREAS JOHN SHERIPAN and SUSAN SHERIDAN, Husband and Wife, residing at 2008 W 101ST PLACE, C IICAGO IL 60643, , did execute a Mortgage dated 5/7/01 to GMAC Mortgage Corporation covering:

SEE ATTACHED

To Secure a Note in the sum of \$ 64,000.00 dated 8/7/01 in favor of **GMAC Mortgage Corporation** formerly known as **GMAC Mortgage Corporation** of **PA**, which Mortgage was recorded 8/21/01 as Recording Document No. 0010766843.

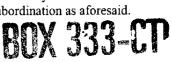
	ted, or is about to execute, a Mortgage and Note in the sum of
	in favor of Perl Mortgage Inc here in after referred to as
'Lender", payable with interest and upor	n the terms and conditions described therein, which mortgage is to
be recorded concurrently herewith; and	

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land Lercin before described, prior and superior to the lien or charge of GMAC Mortgage Corporation mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

(1)That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of GMAC Mortgage Corporation mortgage first above mentioned, including any and all advances made or to be made under the note secured by GMAC Mortgage Corporation mortgage first above mentioned.

(2) Nothing herein contained shall affect the validity or enforceability of **GMAC Mortgage Corporation** mortgage and lien except for the subordination as aforesaid.



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WITNESSED BY:

GMAC Mortgage Corporation doing business as ditech.com,

herene Kidd

By:

By: Jaime Vargas

Marnessa Birck Limited Signing Officer Title:

Sean Flanagan

Limited Signing Officer Title:

COMMONWEALTH OF PENNS YLVANIA

:ss

COUNTY OF MONTGOMERY

Traziek, the undersigned, a Notary before me On Public in and for said County and State, personally appeared Marnessa Birckett personally known to me (or proved to me on the basis of satisfactory evidence) to be the Limited Signing Officer, and Sean Flanagan personally known to me (or proved to me on the basis of satisfac ory evidence) to be the Limited Signing Officer of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors. 3/4's Office

ESS, my hand and official seal.

Notarial Seal Lynn R. Frazier, Notary Public Horsham Twp., Montgomery County My Commission Expires July 16, 2006

Member, Pennsylvania Association Of Notaries

0318135006 Page: 3 of 3 UD/UD/UD UI. UT AAT I IIU UAU UDII

STREET ADDRESS: 2008 W 101ST PLACE

COUNTY: COOK CITY: CHICAGO

TAX NUMBER: 25-07-321-020-0000

LOT 14 IN BLOCK 2 IN BOARD OF TRADE SUBDIVISION NO. 1 OF THE EAST 1/2 OF THE SOUTH EAST LEGAL DESCRIPTION: 1/4 OF THE SOUTHWEST 1/4 OF SECTION 7, TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIPD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Property of County Clark's Office

CLEGALD