

UNOFFICIAL COPY



Eugene "Gene" Moore Fee: \$46.00  
Cook County Recorder of Deeds  
Date: 06/30/2003 10:20 AM Pg: 1 of 2

# SUBORDINATION AGREEMENT OF MORTGAGE

Recorders Seal

Know all Men by these presents that:

4 of 4  
8136524 LWD  
CTI COLLINS

INTERNATIONAL BANK OF CHICAGO, as present legal holder and owner of that certain mortgage dated MARCH 26, 1999, executed by JUN WEN LI AND HUI YUN WANG Mortgagors, to INTERNATIONAL BANK OF CHICAGO as Mortgagee, recorded MARCH 29, 1999 as document number #99301663, records of COOK County, and concerning the real property:  
SEE ATTACHED FOR LEGAL DESCRIPTION

PIN #: 07-10-214-016-1569

Property Address: 505 N. LAKE SHORE DRIVE #2103 CHICAGO IL. 60611

for and in consideration of the sum of Ten (\$10) Dollars and other valuable consideration to him in hand paid, the receipt of which is hereby acknowledged has, and by these present does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise; that certain Mortgage dated JUNE 13, 2003 by JUN WEN LI AND HUI YUN WANG as Mortgagor to MORTGAGE SERVICES, INC. as Mortgagee securing payment of a note in the amount of \$300,000.00 dated JUNE 13, 2003 ~~xx~~, with interest from the date hereof on unpaid principal at the rate of 5.00 % per annum; principal and interest payable in installments of \$ 2372.38 on the 1ST day of every month beginning AUGUST 1ST, 03 ~~xx~~ and continuing until JULY 1ST, 2018 ~~xx~~ on which date the entire balance of principal and interest remaining unpaid shall be due and payable. The undersigned WARREN TAI, hereby consenting that the lien of the mortgage first above described be taken as second and inferior to the mortgage last above described.

Witness this hand this 06th day of June, 2003



*Hoan La*

Warren H. T.  
Signature



BOX 333-CT

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STREET ADDRESS: 505 N. LAKE SHORE DRIVE UNIT 2103  
CITY: CHICAGO COUNTY: COOK  
TAX NUMBER: 17-10-214-016-1569

**LEGAL DESCRIPTION:**

PARCEL 1: UNITS 2102 AND 2103 IN LAKE POINT TOWER CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

A PART OF LOT 7 IN CHICAGO DOCK AND CANAL CO'S PESHTIGO DOCK ADDITION IN SECTION 10, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT 'A' TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NO. 88309162 AND AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS

PARCEL 2: EASEMENTS FOR THE BENEFIT OF PARCEL 1 FOR THE PURPOSES OF STRUCTURAL SUPPORT, INGRESS AND EGRESS, AND UTILITY SERVICES AS SET FORTH IN DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS AND EASEMENTS MADE BY AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, AS TRUSTEE UNDER TRUST AGREEMENT DATED JANUARY 7, 1988 AND KNOWN AS TRUST NUMBER 1043-99-09, DATED JULY 13, 1988 AND RECORDED JULY 14, 1988 AS DOCUMENT 88309160.

Property of Cook County Clerk's Office