

UNOFFICIAL COPY



0318241053

Eugene "Gene" Moore Fee: \$30.00
Cook County Recorder of Deeds
Date: 07/01/2003 10:16 AM Pg: 1 of 4

20f3 DL03315160203

Property

Annie Ozanic, OF CHICAGO TITLE INSURANCE COMPANY, DO
HEREBY CERTIFY THAT THE Subordination DATED 5/27/03, MADE BETWEEN
AAEC Credit Union AND
RBC Mortgage, WAS PRESENTED TO CHICAGO
TITLE FOR RECORDATION. FURTHER, THAT SAID Subordination HAS BEEN LOST AND THAT
THE ATTACHED IS A TRUE AND CORRECT COPY OF THE ORIGINAL.

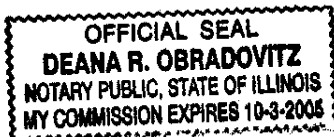
Annie Ozanic
SIGNATURE

STATE OF ILLINOIS
COUNTY OF

I, THE UNDERSIGNED, A NOTARY PUBLIC IN AND FOR SAID COUNTY IN THE STATE AFORESAID, CERTIFY THAT
Annie Ozanic OF CHICAGO TITLE INSURANCE COMPANY PERSONALLY KNOWN
TO ME TO BE THE SAME PERSON WHOSE NAME IS SUBSCRIBED AND SWORN TO IN THE FOREGOING INSTRUMENT,
APPEARED BEFORE ME THIS DATE IN PERSON AND ACKNOWLEDGED THAT HE/SHE SIGNED AND DELIVERED THE
SAID INSTRUMENT AS HIS/HER OWN FREE AND VOLUNTARY ACT FOR THE USE AND PURPOSE THEREIN SET FORTH.

GIVEN UNDER MY HAND AND SEAL THE 4 DAY OF June, 2003.

[Signature]
NOTARY PUBLIC



BOX 333-CT

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SUBORDINATION OF MORTGAGE

Know all persons by these presents that AAEC CREDIT UNION as present legal holder and owner of a Mortgage dated October 2, 2000 executed by Frank C. Arnoux and Susan C. Arnoux, as Mortgagors, to AAEC CREDIT UNION, its successors and assigns, as Mortgagee, securing payment of a Note in the face amount of \$80,000.00 and recorded as Document No. 00851190 in the Recorder's Office of Cook County, Illinois, covering the following property:

Property Address: 417 South Fernandez, Arlington Heights, IL 60005

Permanent Index Number: 03-31-216-004 (Volume #234)

and legally described on Exhibit A attached hereto.

For and in consideration of the sum of One Dollar (\$1.00) and other valuable consideration to such holder in hand paid, the receipt of which is hereby acknowledged, AAEC CREDIT UNION does waive the priority of the lien of the said Mortgage to the following described Mortgage:


Mortgage dated May 28, 2003, made by Frank Arnoux and Susan Arnoux, as Mortgagors, to RBC Mortgage, its successors and/or assigns, as Mortgagee, securing payment of a Note in the face amount of \$123,650.00.

The undersigned, AAEC CREDIT UNION, hereby consents that the lien of the Mortgage above described shall be second and inferior to the Mortgage last above described. **PROVIDED, HOWEVER, THAT THIS SUBORDINATION IS LIMITED TO THE FACE AMOUNT APPEARING ABOVE AND THAT IN THE EVENT SAID FACE AMOUNT IS INCREASED BY SUBSEQUENT WHATSOEVER WITH RESPECT TO ANY AMOUNTS IN EXCESS OF THE FACE AMOUNT STATED HEREIN AND THE MORTGAGE OF AAEC CREDIT UNION BANK SHALL HAVE PRIORITY THEREOVER.**

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IN WITNESS WHEREOF, the undersigned has executed this Subordination of Mortgage Agreement this 27th day of May, 2003.

AAEC CREDIT UNION

BY: 
Brian A. Grady, Agent

STATE OF ILLINOIS)
)
COUNTY OF DUPAGE)

Before me, a notary public in and for said county and state, personally appeared Brian A. Grady, personally known as an agent of AAEC CREDIT UNION who executed the foregoing instrument for and on behalf of said Credit Union, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notary Seal this 27th day of May, 2003.


NOTARY PUBLIC



This instrument prepared by:
Brian A. Grady
125 S. Bloomingdale Road, Suite 11
Bloomingdale, Illinois 60108

Mail To: Brian A. Grady
125 S. Bloomingdale Road, Suite 11
Bloomingdale, Illinois 60108

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EXHIBIT A

Legal Description:

LOT 57 IN ARLINGTON MANOR BEING A SUBDIVISION OF THAT PART OF THE SOUTH EAST ¼ OF SECTION 30 AND ALL OF WEST ¼ OF NORTH EAST ¼ OF SECTION 31, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Permanent Index Number: 03-31-216-004 (Volume #234)

Property Address: 417 South Fernandez, Arlington Heights, IL 60005

Property of Cook County Clerk's Office