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SUBORDINATION AGREEMENT



0318201208

Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 07/01/2003 11:34 AM Pg: 1 of 2

Buyer : **KEITH CIENKUS AND LAURA CIENKUS**

**Property: 2120 WASHINGTON AVE
WILMETTE, IL 60091**

Loan Number: **HOMEQ**

Date: **MAY 28, 2003**

Subordinated Lien

Date: **MAY 28, 2003**

Grantor: **KEITH CIENKUS AND LAURA CIENKUS**

Beneficiary: **ABBOTT LABORATORIES EMPLOYEES CREDIT UNION**

Original Principal of Note Secured: **\$25,000.00**

Recording Information:

Mortgagor: **KEITH CIENKUS AND LAURA CIENKUS**

Mortgagee: **ABBOTT LABORATORIES EMPLOYEES CREDIT UNION**

Dated: **OCTOBER 25, 2001**

Amount: **\$25,000.00**

Recorded: **NOVEMBER 21, 2001**

Document: **0011098280**

Superior Mortgage

Date: **MAY 28, 2003**

Grantor: **KEITH CIENKUS AND LAURA CIENKUS**

Lender: **ABBOTT LABORATORIES EMPLOYEES CREDIT UNION**

Note Secured by Superior Mortgage

Date:

Maker: **KEITH CIENKUS AND LAURA CIENKUS**

Payee: **ABBOTT LABORATORIES EMPLOYEES CREDIT UNION**

Original Principal: **\$298,000.00**

Property: **Lot 5 in Owner's Resubdivision of Lots 9, and 10 and 11 (except the North 187.32 feet thereof) and (except the South 33 feet taken for street) of Braun's Subdivision of the West 8 Acres of the East 16 acres of the Northwest 1/4 of the Northwest 1/4 of Section 33, Township 42 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.**

Address: **2120 WASHINGTON AVE WILMETT IL 60091**

PIN NUMBER: **05-33-107-057**

BOX 333-CT

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In return for a valuable consideration, Beneficiary and Borrower do hereby subordinate the lien of the Subordinated Lien to the lien of the Superior Mortgage in favor of Lender that is being recorded concurrently herewith. Beneficiary and Borrower further declare that the lien of the Superior Mortgage shall be and is in all respects a lien and encumbrance prior and superior to the lien and encumbrance evidenced by the Subordinated Lien. The Subordinated Lien shall remain subordinate to the Superior Mortgage regardless of the frequency or manner of renewal, extension, change or alteration of the Note Secured by Superior Mortgage.

This Agreement shall inure to the benefit of Lender, its successors and assigns, and shall be binding on Beneficiary and Borrower, their heirs, successors and assigns.

BENEFICIARY:

BORROWER:

[Handwritten Signature]
By: Ken Kiefer
Its: Director of Lending

[Handwritten Signature]
[Handwritten Signature]

THE STATE OF Illinois

COUNTY OF Lake

The foregoing instrument was acknowledged before me this 28th day of May 2003, by Pally Parra half of the credit union.



Notary Public *[Handwritten Signature]*

(Seal)

THE STATE OF _____ }
COUNTY OF _____ } }

The foregoing instrument was acknowledged before me this ___ day of _____,
2003, by _____.

Notary Public in and for
The State of

Printed Name:

Prepared by and return to:
Erica Escribano
Abbott Labs Employee Credit Union
401 N Riverside
Gurnee, IL 60031

My Commission Expires:

(Seal)