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Eugene "Gene" Moore Fee: \$46.00
Cook County Recorder of Deeds
Date: 07/01/2003 02:05 PM Pg: 1 of 2

SUBORDINATION OF MORTGAGE

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Charter One Bank N.A., formerly known as Charter One Bank, F.S.B., whose address is 1215 Superior Ave., Cleveland, OH 44114, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage in the original amount of Three Hundred Thirty Nine Thousand Two Hundred and no /100 Dollars, \$339,200.00, dated October 31, 2002 executed by Vidyt D. Desai and Priti V. Desai recorded on November 14, 2002, in Document No. 0021252708, in the State of Illinois upon the following described premises.

City of Des Plaines, County of Cook, Lot 50 in Moehling Farms subdivision being a resubdivision of part of Lot 5 in Conrad Moehling's subdivision of part of the W 1/2 of Fractional section 8, Parcel No. 09-07-425-012-0000

And commonly known as 760 Meadow Drive, Des Plaines, IL.

Does hereby waive and subordinate the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by Vidyt D. Desai and Priti V. Desai as borrower, to Ohio Savings Bank as Lender, securing a total indebtedness not to exceed Ninety Five thousand and no /100 Dollars, (\$95,000.00) upon the above described property.

In order that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, Charter One Bank, N.A. formerly Charter One Bank, F.S.B. has hereunto caused this subordination to be executed this 20th day of May, 2003.

SIGNED IN THE PRESENCE OF: CHARTER ONE BANK, N.A., FORMERLY CHARTER ONE BANK F.S.B

Juli Tomasello

Juli Tomasello

Laneta Shine

Laneta Shine

By: *Donna Carlton*

Donna Carlton Assistant Secretary

By: *Cynthia Edwards*

Cynthia Edwards Assistant Secretary

STATE OF OHIO)
) ss.
COUNTY OF CUYAHOGA)

SWORN TO BEFORE ME, a Notary Public, in and for said County and State, personally appeared Donna Carlton, Assistant Secretary and Cynthia Edwards, Assistant Secretary, of Charter One Bank N.A., formerly Charter One Bank, F.S.B., who acknowledged that they did sign the foregoing instrument as its duly authorized officers, and that the same is the free act and deed of said corporation and the free act and deed of them personally and as said officers.

WITNESS my signature and notarial seal at Cleveland Ohio this 20th day of May, 2003.

Anita Young
Notary Public

ANITA S. YOUNG
Notary Public, State of Ohio
My Commission Expires April 13, 2005

This Instrument Prepared by and Return to:
O. Shelton
CHARTER ONE BANK, N.A.
Attn: Loan Servicing, EV3391
75 Erieview Plaza, 3rd Floor
Cleveland, OH 44114-3279

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TICOR TITLE INSURANCE

BOX 15

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TICOR TITLE INSURANCE COMPANY

ORDER NUMBER: 2000 000507690 OC

STREET ADDRESS: 760 MEADOW DR.

CITY: DES PLAINES

COUNTY: COOK COUNTY

TAX NUMBER: 09-07-425-012-0000

LEGAL DESCRIPTION:

LOT 50 IN MOEHLING FARMS SUBDIVISION BEING A RESUBDIVISION OF PART OF LOT 5 IN CONRAD MOEHLING'S SUBDIVISION OF PART OF THE WEST 1/2 OF FRACTIONAL SECTION 8 AND PART OF THE EAST 1/2 OF FRACTIONAL SECTION 7, ALL IN TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JULY 1, 1997 AS DOCUMENT 97474991, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office