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Foster Bank
5225 N. Kedzie Ave.
Chicago, IL 60625
773-588-3355

(Lender)



Eugene "Gene" Moore Fee: \$30.00
Cook County Recorder of Deeds
Date: 07/02/2003 10:25 AM Pg: 1 of 4



MODIFICATION AND EXTENSION OF MORTGAGE

GRANTOR: WOONG SIK CHU MI OK CHU	BORROWER: WOONG SIK CHU MI OK CHU
ADDRESS 6618 CARRIAGE WAY LONG GROVE, IL 60047	ADDRESS 6618 CARRIAGE WAY LONG GROVE, IL 60047
Real Estate Index <u>R1066498</u> 187	

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 24TH day of JANUARY 2003, is executed by and between the parties indicated below and Lender.

- A. On OCTOBER 17, 2000, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of HUNDRED TWENTY THOUSAND AND NO/100 Dollars (\$ 120,000.00), which Note was secured by a Mortgage ("Mortgage") executed by Grantor for the benefit of covering the real property described on Schedule A below ("Property") and recorded in Book _____ at Page _____ Filing date AUGUST 2, 2000 as Document No. 49748575 in the records of the Recorder's (Fegisrar's) Office of LAKE County, Illinois. The Note and Mortgage and any other related documents including, but not limited to, a Guaranty dated n/a executed by Guarantor for the benefit of Lender are hereafter cumulatively referred to as the "Loan Documents".
- B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the mortgage. The parties agree as follows:
- (1) The maturity date of the Note is extended to OCTOBER 17, 2005, at which time all outstanding sums due to Lender under the Note shall be paid in full, and the Mortgage is modified accordingly.
 - (2) The parties acknowledge and agree that, as of JANUARY 24, 2003, the unpaid principal balance under the Note was \$ 118,327.03, and the accrued and unpaid interest on that date was \$ 267.63.
 - (3) Grantor represents and warrants that Grantor owns the property free and clear of any liens or encumbrances other than the liens described in Schedule B below.
 - (4) Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify, and confirm these terms and conditions modified.
 - (5) Borrower, Grantor, and Guarantor agree to execute any additional documents which may be required by Lender to carry out the intention of this agreement. As of the date of this Agreement, there are no claims, defenses, setoffs, or counterclaims of any nature which may be asserted against Lender by any of the undersigned.
 - (6) The Mortgage is further modified as follows:

HOME EQUITY LINE INCREASED FROM \$120,000.00 TO \$322,000.00 ON JANUARY 24, 2003
MATURITY DATE IS EXTENDED TO 10/17/05

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SCHEDULE A

SEE ATTACHED

Address of Real Property: 6618 CARRIAGE WAY, LONG GROVE, IL 60047

Permanent Index No(s): 14-12-307-003-0000

Property of Cook County Clerk's Office

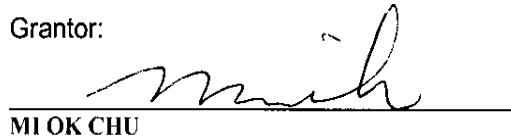
SCHEDULE B

Grantor:



WOONG SIK CHU

Grantor:



MI OK CHU

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Borrower:

[Signature]
WOONG SIK CHU

Guarantor:

Guarantor:

Borrower:

[Signature]
MI OK CHU

Guarantor:

Guarantor:

Lender: Foster Bank

[Signature]
LISA KANG
LOAN OFFICER

State of Illinois)
County of Cook) ss.

I, Chee-Soo Kim, a Notary public in and
For said County, in the State aforesaid, DO HEREBY
CERTIFY that Woong Sik Chu & Mi Ok Chu
personally known to me to be the same
persons whose names
subscribed to the foregoing instrument, appeared
before me this day in person and acknowledged that
the 4 signed, sealed
and delivered the said instrument as their
free and voluntary act, for the uses and purposes herein
set forth.

Given under my hand and official seal, this 24th
day of January 2003.

[Signature]
Notary Public



Commission expires: _____

State of Illinois)
County of Cook) ss.

The foregoing instrument was acknowledged before me
this 24th January 2003
by _____
Lisa Kang
as Loan Officer
on behalf of the Foster Bank.

Given under my hand and official seal, this 24th
day of January 2003.

[Signature]
Notary Public



Commission expires: _____

Prepared by and Return to: CHEE-SOO KIM / FOSTER BANK 5225 N. KEDZIE AVE., CHICAGO, IL 60625

REI REAL ESTATE INDEX

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Since 1892

Reference:

LEGAL DESCRIPTION

Order #: 000207824

County:

Address of Property: 6618 CARRIAGE WAY, LONG GROVE, IL 60047

PARCEL 1: LOT 26 IN COBBLESTONE OF LONG GROVE, BEING A SUBDIVISION OF PARTS OF THE NORTHWEST 1/4 AND THE SOUTHWEST 1/4 OF SECTION 12, TOWNSHIP 43 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MAY 10, 1988 AS DOCUMENT 2680742, IN LAKE COUNTY, ILLINOIS.

PARCEL 2: EASEMENT FOR INGRESS AND EGRESS OVER THE PRIVATE ROADS IN COBBLESTONE OF LONG GROVE AS DELINEATED ON THE PLAT OF SAID SUBDIVISION RECORDED MAY 10, 1988 AS DOCUMENT 2680743, IN LAKE COUNTY, ILLINOIS.

Property of Cook County Clerk's Office