UAL Loan/ File Number: 27494701/L14

Eugene "Gene" Moore Fee: \$46.00 Cook County Recorder of Deeds Date: 07/03/2003 01:04 PM Pg: 1 of 2

Subordination Agreement

This Subordination Agreement is made and entered into this 5TH day of MAY, 2003 by and between United Airlines Employee's Credit Union, Party of the First Part, and WASHINGTON MUTUAL BANK, FA, ISAOA in the second Part:

WITNESSES:

THAT WHEREAS, the Party of the First Part is the owner and holder of a certain REVOLVING CREDIT MORTGAGE in the name(s) of REBECCA SUE VAN DONSLEAR dated OCTOBER 04, 2002 and recorded OCTOBER 30, 2002 in the original principal amount of \$25,000.00 which has an outstanding present balance of \$14,674.89 appears of record in Mortgage Book N/A Page(s) N/A as document number 0021197117 in the Office of Land Records of COOK COUNTY, STATE OF ILLINOIS.

WHEREAS, the First Party has been requested to subordinate the lien of \$25,000.00 to a new first mortgage in the principal amount not to exceed \$218,900.00 Dollars.

NOW THEREFORE, in consideration, of the mutual promises and covenants herein contained and other good and valuable considerations, the receipt and sufficiency of which are hereby acknowledged, the Party of the First Part does hereby subordinate and make inferior in lien, the lien of its certain REVOLVING CREDIT MORTGAGE dated the OCTOBER 04, 2002 and recorded OCTOBER 30, 2002 which appears of record in Mortgage Book N/A Page(s) N/A as document number 0021 (9° 117 in the Office of aforesaid, to the lien of a certain new mortgage dated in favor of the Party of the Second Part not to exceed the Principal amount of \$218,900.00 said Mortgage, appearing of record in Mortgage Book in he Office of the Clerk aforesaid. IN TESTIMONY WHEREOF, witness the signature of the First Party the day and year first above mentioned, by its Manager of Mortgage Operations thereunto duly authorized by a resolution of its Board of Directors. Company: United Airlings Employees' Credit Union CČA SUE VAN DONSLEAR

By: Jerrold Anderson Title: Manager

STATE OF Illinois COUNTY OF Cook

On this the 5TH day of MAY, 2003 before me the undersigned, a Notary Public of the State of Illinois personally appeared Jerrold Anderson as Manager of United Airlines Employees' Credit Union, and that the foregoing instrument was signed on behalf of said corporation by Authority of its Board of Directors, and that they acknowledged the execution of said instrument to be the voluntary act and deed of said corporation.

************** "OFFICIAL SEAL" DORA REYES Notary Public, State of Illinois My Commission Expires 05/22/04 Notary Public Commission expires 5

> REPUBLIC TITLE COMPANY 1941 ROHLWING ROAD ROLLING MEADOWS, IL 60008

0318449158 Page: 2 of 2

UNOFFICIAL COPY

REPUBLIC TITLE INSURANCE COMPANY 1941 ROHLWING ROAD ROLLING MEADOWS, IL. 60008

ALTA Commitment Schedule A1

File No.: RTC13822

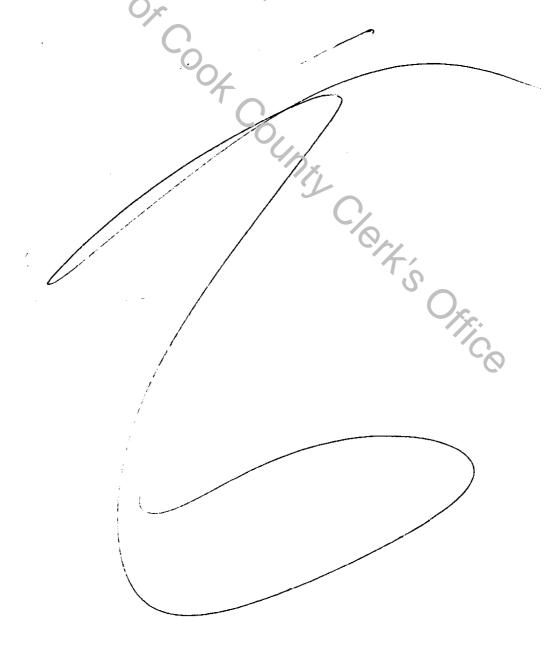
Property Address:

1627 N. 74TH AVENUE, ELMWOOD PARK IL 60707

Legal Description:

THE NORTH 40 FLET OF THE SOUTH 62 OF LOT 9 (EXCEPT THE EAST 8 FEET THEREOF) IN BLOCK 28 IN MILLS AND SON'S GREEN FIELDS SUBDIVISION OF PART OF SECTION 36, TOWNSHIP 40 102TH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Permanent Index No.: 12-36-428-050-0000



ALTA Commitment Schedule B - Section II