

UNOFFICIAL COPY



LaSalle Bank
Prepared by Valarie Linton
SUBORDINATION AGREEMENT
MAIL TO: LaSalle Bank NA
Attn: Collateral Services Department
4901 W. Irving Park Road
Chicago, IL 60641

Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 07/07/2003 09:11 AM Pg: 1 of 2

Account 205-7300371825

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 24th day of January 2003 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated November 27, 2001 and recorded January 8, 2002 among the land records in the Office of the Recorder of Deeds of Cook County, IL as document number 0020030672 made by Mira Baltic ("Borrowers"), to secure and indebtedness of \$100,000.00 ("Mortgage"), and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 8115 North Kilpatrick, Skokie, IL 60076 and more specifically described as follows:
See Attachment

PIN # 10-22-319-044-0000

WHEREAS, ABN AMRO ("Mortgagee") has refused to make a loan to the Borrowers of \$210,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

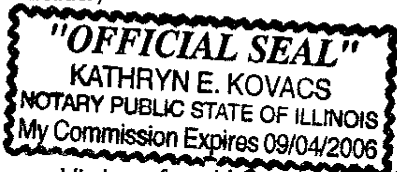
1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 2/19/2003 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of Two Hundred Ten Thousand dollars and no cents, and to all renewals, extensions of replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Sandra DeLeon
Sandra DeLeon (Team Leader)

* and recorded March 27, 2003
as doc. 003030968

STATE OF ILLINOIS }
 }SS
COUNTY OF COOK }



I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra DeLeon (Team Leader) of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 24th day of January 2003.

Kathryn E Kovacs
Notary Public

BOX 333-CT

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Chicago Title
Insurance Company
Providing Title Related
Services Since 1847

Short-Form Commitment For Title Insurance

Order No. 1409 008086412 AH

The land referred to in this Commitment is described as follows:

THE NORTH 1/2 OF LOT 34 AND ALL OF LOT 35 IN TALMAN AND THIELE'S "L" EXTENSION SUBDIVISION OF LOT 1 IN THE SUBDIVISION OF BLOCK 5 IN THE SUBDIVISION OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 22, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property Information:

ADDRESS: 8115 N. KILPATRICK
SKOKIE

ILLINOIS 60076

TAX NUMBER(S): 10-22-319-044-0000

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12/12/02 09:17:08