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Eugene "Gene" Moore Fee: \$28.50
Cook County Recorder of Deeds
Date: 07/07/2003 02:08 PM Pg: 1 of 3

LOAN MODIFICATION
AGREEMENT
(ILLINOIS)

Mortgage Loan #14195

PIN #32-13-401-077-0000

WHEREAS
Bank Calumet, National Association

The above space is for the recorder's use only

LOANED **Michael E. Meyer and Theresa A. Meyer,
Husband and Wife**

THE SUM of **One Hundred Two Thousand and 00/100 Dollars (\$102,000.00)** as evidenced by a note and mortgage executed and delivered on **September 29, 1993**, which said mortgage being recorded on **September 30, 1993**, in Cook County, Illinois, as document number **93786022**, and a note and mortgage in the amount of **Twelve Thousand Eight Hundred Twelve and 65/100 Dollars (\$12,812.65)** executed and delivered on **October 27, 1998**, and recorded on **December 7, 1998** in Cook County, Illinois, as document number **08102729**, which mortgages were modified by a certain Loan Modification Agreement dated **June 12, 2001**, which modification was recorded on **July 19, 2001**, in Cook County, Illinois as document number **001642783**, and the additional mortgage in the amount of **One Thousand Six Hundred Twenty-Eight and 09/100 Dollars (\$1,628.09)** executed and delivered on **June 12, 2001**, which said mortgage being recorded on **July 19, 2001**, in Cook County, Illinois, as document number **0010642784**, and,

WHEREAS it is hereby agreed that for and in consideration of Ten and 00/100 Dollars (\$10.00) and other valuable considerations to the lender, the subject mortgages and notes will be modified. The current principal balance is **\$106,752.69**. The terms of this modification will be as follows:

1. The current interest rate is fixed at 6.75%. **The new rate will be a 3/3 ARM and will be 4.125% effective June 10, 2003.** The interest rate may change on the first day of June, 2006, and on that day every 36th month thereafter, also referred to as "change date". The new rate will be based on the 3 year US Treasury Index 45 days prior to the change date, plus a variance of 2.75%. The rate will never increase or decrease more than 2.0 percentage points per change. The interest rate will never be greater than 10.125% or less than 2.125%.
2. Beginning with the first installment due under this modification, July 1, 2003, the loan will utilize a 360-month amortization. The new maturity date will be June 1, 2033.
3. Monthly principal and interest payments will be \$517.38, beginning **July 1, 2003**. There are no escrows provided for at this time.

Lot 59 in Sandridge Subdivision Unit 4, being a subdivision of part of the Southeast 1/4 of Section 13, Township 35 North, Range 14 East of the Third Principal Meridian, according to plat thereof, registered in the Office of the Registrar of Titles of Cook County, Illinois on January 9, 1979 as Document Number 3070057, in Cook County, Illinois

A/K/A 20628 Bensley Avenue, Lynwood, IL 60411

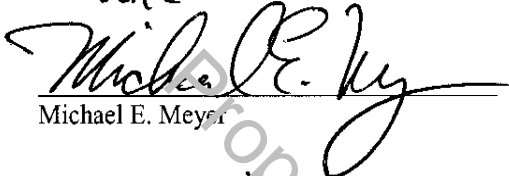
ADDITIONAL payments to principal may be made at any time without penalty and interest will be charged only on the unpaid principal balance.

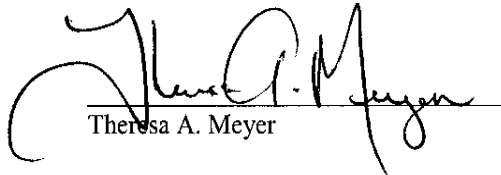
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WHEN THE FULL AMOUNT of principal owing together with interest as above provided, shall have been paid in full, the mortgage lien shall be released. If said amount is not paid in full on or before **June 1, 2033**, thence the mortgage may be foreclosed upon for any amount remaining unpaid.

NOTHING HEREIN contained shall be construed to impair the security of the said mortgage nor its successors in interest under said mortgage nor affect nor impair any right or powers which it may have under said note and mortgage for the recovery of the mortgage debt with interest at the rate above provided in case of non-fulfillment of this agreement by said mortgagor.

IN WITNESS WHEREOF the mortgagor(s), hereto have set their hands and seals this 13TH day of June, 2003.


Michael E. Meyer

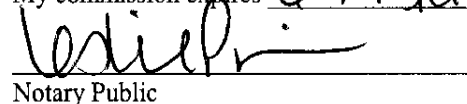

Theresa A. Meyer

STATE OF Illinois COUNTY OF Cook, ss:

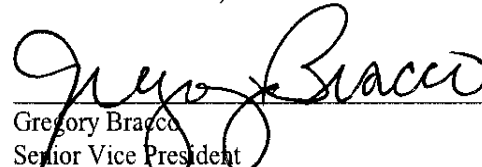
BEFORE ME, the undersigned, a notary public in and for said County and State personally appeared **Michael E. Meyer and Theresa A. Meyer**, and acknowledged the execution of above and foregoing instrument as their free and voluntary act and deed for the uses and purposes therein set forth:

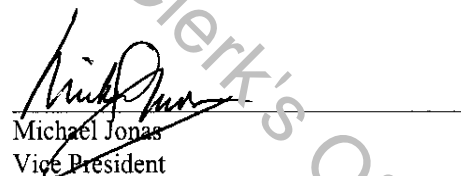
GIVEN under my hand and official seal this 13 day of June, 2003.

My commission expires 6-14-2010 County of Residence Lake


Notary Public

BANK CALUMET, National Association


Gregory Bracco
Senior Vice President


Michael Jonas
Vice President

STATE OF INDIANA, COUNTY OF LAKE, ss:

BEFORE ME, the undersigned a notary public in and for said County and State personally appeared **Gregory Bracco, Senior Vice President and Michael Jonas, Vice President** of BANK CALUMET, National Association, known to me to be such, and acknowledged that as such officers, they signed and delivered the annexed Loan Modification Agreement and caused the corporate seal of said Bank to be affixed thereto, pursuant to the authority of the Board of Directors of said Bank, as their free and voluntary act and deed and as the free and voluntary act and deed of said bank, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 16 day of June, 2003.

My commission expires 6-14-2010 County of Residence Lake


Notary Public

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This instrument prepared by:

Gregory Bracco
Senior Vice President
Mortgage Loan Department

Please return to: Bank Calumet
5231 Hohman Avenue
Hammond, IN 46320
Attention: Wanda

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