



**SUBORDINATION
OF LIEN**

2003/801466 JS

WHEREAS, Richard E. Jennings and Gregory C. Devine, by a mortgage dated August 6, 2001 recorded in the Recorder's Office of Cook County, Illinois on September 4, 2001, as Document Number 0010817772, did convey unto Lake Forest Bank & Trust Company, an Illinois banking association, certain premises in Cook County, Illinois, described as follows:

LOT 27 IN SUBDIVISION OF LOT 3 WITH NORTH PART OF LOT 2 IN BLOCK 9 IN SHEFFIELD'S ADDITION TO CHICAGO IN SECTION 32, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

to secure a note for Two Hundred Forty Seven Thousand Seven Hundred and no/100 US Dollars (USD \$247,700.00) with interest as therein provided; and

WHEREAS, said Richard E. Jennings by the Mortgage dated _____ and recorded in said Recorder's Office on _____, as Document Number 0318807201, did convey unto Loan City, its successors and/or assigns, as its interest may appear, the said premises to secure a Note for Four Hundred Three Thousand and no/100 US Dollars (USD \$403,000.00) with interest, payable as therein provided; and

WHEREAS, the note secured by the Mortgage first described is held by Lake Forest Bank & Trust Company, an Illinois banking association, a sole owner and not as agent for collection, pledgee or in trust for any person, firm or corporation;

WHEREAS, said owner wishes to subordinate the lien of the Mortgage first described to the lien of the Mortgage recorded as Document Number _____ secondly described,

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to Lake Forest Bank & Trust Company, an Illinois banking association, in hand paid, said Lake Forest Bank & Trust Company, an Illinois banking association, does hereby covenant and agree with said Loan City, its successors and/or assigns, as its interest may appear, that the lien of the note owned by said Lake Forest Bank & Trust Company, an Illinois banking association and of the Mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the Mortgage to said Loan City, its successors and/or assigns, as its interest may appear, as aforesaid for all advances made or to be made on the note secured by said last named Mortgage and for all other purposes specified therein.

WITNESS the hand and seal of said Lake Forest Bank & Trust Company, an Illinois banking association this 6th day of June, 2003

**Lake Forest Bank & Trust Company,
an Illinois banking association**

By: [Signature]

Its: [Signature]

Attest: Jamie C Nelson

Its: Sr. VP.

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BOX 333-CT

UNOFFICIAL COPY

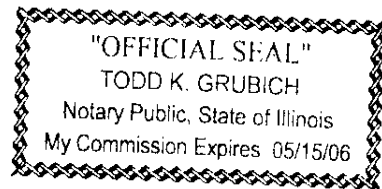
STATE OF ILLINOIS)
) ss
COUNTY OF LAKE)

I, Todd K. Grubich in and for said County, in the State of aforesaid, DO HEREBY CERTIFY that **Stephen L. Madden** personally known to me to be the **Sr. Vice President of Lake Forest Bank & Trust Company, an Illinois banking association**, and **Janice C. Nelson** personally known to me to be the **Sr. Vice President of Lake Forest Bank & Trust Company, an Illinois banking association**, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such **Sr. Vice President** and **Sr. Vice President**, they signed and delivered the said instrument as **Sr. Vice President** and **Sr. Vice President** of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notary seal this 6th day of June, 2003.



(notary seal)



14 32 403 - 011

WHEN RECORDED MAIL TO:

Lake Forest Bank & Trust Company
727 North Bank Lane
Lake Forest, Illinois 60045

Attention: Stephen L. Madden
Senior Vice President

Property of Cook County Clerk's Office