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Eugene "Gene" Moore Fee: \$26.00
 Cook County Recorder of Deeds
 Date: 07/07/2003 01:44 PM Pg: 1 of 2

LaSalle Bank
 Prepared by Alex Cortez T10012382685
SUBORDINATION AGREEMENT
 MAIL TO: LaSalle Bank NA
 Attn: Collateral Services Department
 4747 W. Irving Park Road
 Chicago, IL 60641

Account 205-7300642142

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 2nd day of June, 2003, by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated February 13, 2003 and recorded March 18, 2003 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0030369870 made by Mike Tony Ritter and Patricia J. Ritter ("Borrowers"), to secure and indebtedness of \$120,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 530 Echo Lane, Glenview, IL 60025 and more specifically described as follows:

SEE ATTACHMENT.

PIN # 10-08-201-005

WHEREAS, Astoria Federal Savings ("Mortgagee") has refused to make a loan to the Borrowers of \$400,000.00 except upon condition that the mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated June 12-03 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of Four Hundred Thousand Dollars and no/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

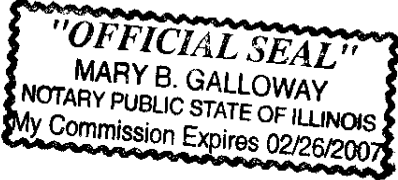
By: Sandra De Leon
 Sandra De Leon, Team Leader

STATE OF ILLINOIS }
) SS
 COUNTY OF COOK }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra De Leon, Team Leader of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 2nd day of June, 2003.

Mary B. Galloway
 Notary Public



JP

TINOR TITLE INSURANCE

BOX 15

TIGOR TITLE INSURANCE COMPANY
UNOFFICIAL COPY
COMMITMENT FOR TITLE INSURANCE

ORDER NO.: 2000 000382685 SC

SCHEDULE A (CONTINUED)

5. THE LAND REFERRED TO IN THIS COMMITMENT IS DESCRIBED AS FOLLOWS:

LOT 30 IN MEADOWBROOK VILLAGE, BEING A SUBDIVISION OF PART OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 31, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, AND PART OF THE NORTHEAST FRACTIONAL 1/4 OF SECTION 8, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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