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Eugene "Gene" Moore Fee: \$58.00  
Cook County Recorder of Deeds  
Date: 07/08/2003 07:51 AM Pg: 1 of 18

Return To:  
Lincoln Park Savings Bank  
1946 West Irving Park Road,  
Chicago, IL 60613

Prepared By:  
Cynthia Thys

8132199-23084140  
(of 3)

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MORTGAGE

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DEFINITIONS

Words used in multiple sections of this document are defined below and other words are defined in Sections 3, 11, 13, 18, 20 and 21. Certain rules regarding the usage of words used in this document are also provided in Section 16.

(A) "Security Instrument" means this document, which is dated June 5, 2003, together with all Riders to this document.

(B) "Borrower" is John M. Tillman and Julie L. Tillman, His Wife

Borrower is the mortgagor under this Security Instrument.

(C) "Lender" is Lincoln Park Savings Bank

Lender is a A Savings Bank organized and existing under the laws of the State of Illinois

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ILLINOIS - Single Family - Fannie Mae/Freddie Mac UNIFORM INSTRUMENT

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Form 3014 1/01

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VMP MORTGAGE FORMS - (800)521-291



BOX 333-CT

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Form 3014 1/01

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er's address is 1946 West Irving Park Road, Chicago, IL 60613

**Note** means the promissory note signed by Borrower and dated June 5, 2003

ore states that Borrower owes Lender Five Hundred Sixty Thousand and no/100

Dollars \$560,000.00 plus interest. Borrower has promised to pay this debt in regular Periodic Payments and to pay the debt in full not later than July 1, 2033

**Property** means the property that is described below under the heading "Transfer of Rights in the Property."

**Loan** means the debt evidenced by the Note, plus interest, any prepayment charges and late charges due under the Note, and all sums due under this Security Instrument, plus interest.

**Riders** means all Riders to this Security Instrument that are executed by Borrower. The following are to be executed by Borrower [check box as applicable]:

- Adjustable Rate Rider
- Condominium Rider
- Planned Unit Development Rider
- Biweekly Payment Rider
- Other(s) [specify]
- Second Home Rider
- 1-4 Family Rider

**(H) Applicable Law** means all controlling applicable federal, state and local statutes, regulations, orders and administrative rules and orders (that have the effect of law) as well as all applicable final, non-appealable judicial opinions.

**(I) Community Association Dues, Fees, and Assessments** means all dues, fees, assessments and other charges that are imposed on Borrower or the Property by a condominium association, homeowners association or similar organization.

**(J) Electronic Funds Transfer** means any transfer of funds, other than a transaction originated by draft, or similar paper instrument, which is initiated through an electronic terminal, telephonic instrument, computer, or magnetic tape so as to order, instruct, or authorize a financial institution to debit an account. Such term includes, but is not limited to, point-of-sale transfers, automated teller machine transactions, transfers initiated by telephone, wire transfers, and automated clearinghouse transfers.

**(K) Miscellaneous Proceeds** means any compensation, settlement, award of damages, or proceeds paid by a third party (other than insurance proceeds paid under the coverages described in Section 5) for: (i) damage to, or destruction of, the Property; (ii) condemnation or other taking of all or any part of the Property; (iii) conveyance in lieu of condemnation; or (iv) misrepresentations of, or omissions as to, the value and/or condition of the Property.

**(M) Mortgage Insurance** means insurance protecting Lender against the nonpayment of, or default on, the loan.

**(N) Periodic Payment** means the regularly scheduled amount due for (i) principal and interest under the plus (ii) any amounts under Section 3 of this Security Instrument.

**(O) RESPA** means the Real Estate Settlement Procedures Act (12 U.S.C. Section 2601 et seq.) and its implementing regulation, Regulation X (24 C.F.R. Part 3500), as they might be amended from time to time or any additional or successor legislation or regulation that governs the same subject matter. As used in this Security Instrument, "RESPA" refers to all requirements and restrictions that are imposed in regard to federally related mortgage loans even if the Loan does not qualify as a "federally related mortgage loan under RESPA."

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**(P) "Successor in Interest of Borrower"** means any party that has taken title to the Property, whether or not that party has assumed Borrower's obligations under the Note and/or this Security Instrument.

## TRANSFER OF RIGHTS IN THE PROPERTY

This Security Instrument secures to Lender: (i) the repayment of the Loan, and all renewals, extensions and modifications of the Note; and (ii) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns, the following described property located in the [Type of Recording Jurisdiction]

of [Name of Recording Jurisdiction]:  
LOT "A" AND THAT PART OF VACATED GOLF AVENUE LYING BETWEEN SAID LOT "A" AND LOT 11, ALSO THE SOUTH 40 FEET OF LOT 11 AND THAT PART OF VACATED OVERLOOK PLACE LYING SOUTHERLY OF THE NORTH LINE EXTENDED EASTERLY OF SAID SOUTH 40 FEET OF LOT 11 (EXCEPT THAT PART LYING EAST OF A LINE DRAWN FROM A POINT OF THE NORTH LINE OF THE SOUTH 40 FEET OF SAID LOT 11, 187.50 FEET EAST OF THE WEST LINE OF SAID LOT 11 TO A POINT OF THE SOUTHEASTERLY LINE OF LOT "A", 75 FEET AS MEASURED ALONG SAID SOUTHEASTERLY LINE EASTERLY OF THE SOUTHWEST OR MOST SOUTHERLY CORNER OF SAID LOT "A") IN GOLF, BEING A SUBDIVISION OF THAT PORTION OF THE SOUTHEAST 1/4 OF SECTION 7 LYING EAST OF THE RIGHT OF WAY OF THE CHICAGO, MILWAUKEE AND ST. PAUL RAILROAD IN TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Parcel ID Number: 10-07-400-100-0000  
52 Briar Road  
Golf  
("Property Address"):

which currently has the address of  
[Street]  
[City], Illinois 60029 [Zip Code]

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

**BORROWER COVENANTS** that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

**THIS SECURITY INSTRUMENT** combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

**UNIFORM COVENANTS.** Borrower and Lender covenant and agree as follows:

**1. Payment of Principal, Interest, Escrow Items, Prepayment Charges, and Late Charges.** Borrower shall pay when due the principal of, and interest on, the debt evidenced by the Note and any prepayment charges and late charges due under the Note. Borrower shall also pay funds for Escrow Items pursuant to Section 3. Payments due under the Note and this Security Instrument shall be made in U.S.

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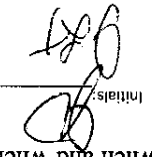
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However, if any check or other instrument received by Lender as payment under the Note or this  
 instrument is returned to Lender unpaid, Lender may require that any or all subsequent payments  
 be made by Lender: (a) cash; (b) money order; (c) certified check, bank check, treasurer's check or  
 cashier's check, provided any such check is drawn upon an institution whose deposits are insured by a  
 Federal Reserve Bank, State-chartered bank, or other financial institution; or (d) Electronic Funds Transfer.  
 Payments are deemed received by Lender when received at the location designated in the Note or at  
 the location as may be designated by Lender in accordance with the notice provisions in Section 15.  
 Lender may return any payment or partial payment if the payment or partial payment is insufficient to  
 bring the Loan current. Lender may accept any payment or partial payment insufficient to bring the Loan  
 current, without waiver of any rights hereunder or prejudice to its rights to refuse such payment or partial  
 payment in the future, but Lender is not obligated to apply such payments at the time such payments are  
 made. If each Periodic Payment is applied as of its scheduled due date, then Lender need not pay  
 interest on unapplied funds. Lender may hold such unapplied funds until Borrower makes payment to bring  
 the Loan current. If Borrower does not do so within a reasonable period of time, Lender shall either apply  
 such funds or return them to Borrower. If not applied earlier, such funds will be applied to the outstanding  
 principal balance under the Note immediately prior to foreclosure. No offset or claim which Borrower  
 may have now or in the future against Lender shall relieve Borrower from making payments due under  
 the Note and this Security Instrument or performing the covenants and agreements secured by this Security  
 Instrument.  
**Application of Payments or Proceeds.** Except as otherwise described in this Section 2, all  
 payments accepted and applied by Lender shall be applied in the following order of priority: (a) interest  
 due under the Note; (b) principal due under the Note; (c) amounts due under Section 3. Such payments  
 shall be applied first to late charges, second to any other amounts due under this Security Instrument, and  
 then to reduce the principal balance of the Note.  
 Lender receives a payment from Borrower for a delinquent Periodic Payment which includes a  
 sum amount to pay any late charge due, the payment may be applied to the delinquent payment and  
 the late charge. If more than one Periodic Payment is outstanding, Lender may apply any payment received  
 from Borrower to the repayment of the Periodic Payments in, and to the extent that, each payment can be  
 paid in full. To the extent that any excess exists after the payment is applied to the full payment of one or  
 more Periodic Payments, such excess may be applied to any late charges due. Voluntary prepayments shall  
 be applied first to any prepayment charges and then as described in the Note.  
 In any application of payments, insurance proceeds, or Miscellaneous Proceeds to principal due under  
 the Note, Lender shall not extend or postpone the due date, or change the amount, of the Periodic Payments.  
**Funds for Escrow Items.** Borrower shall pay to Lender on the day Periodic Payments are due  
 the amount of the Note is paid in full, a sum (the "Funds") to provide for payment of amounts due  
 for taxes and assessments and other items which can attain priority over this Security Instrument as a  
 lien on the Property; (b) leasehold payments or ground rents on the Property, if any; (c)  
 premiums for any and all insurance required by Lender under Section 5; and (d) Mortgage Insurance  
 premiums, if any, or any sums payable by Borrower to Lender in lieu of the payment of Mortgage  
 Insurance premiums in accordance with the provisions of Section 10. These items are called "Escrow  
 Items." At origination or at any time during the term of the Loan, Lender may require that Community  
 Association Dues, Fees, and Assessments, if any, be escrowed by Borrower, and such dues, fees and  
 assessments shall be an Escrow Item. Borrower shall promptly furnish to Lender all notices of amounts to  
 be paid under this Section. Borrower shall pay Lender the Funds for Escrow Items unless Lender waives  
 Borrower's obligation to pay the Funds for any or all Escrow Items. Lender may waive Borrower's  
 obligation to pay to Lender Funds for any or all Escrow Items at any time. Any such waiver may only be  
 made in writing. In the event of such waiver, Borrower shall pay directly, when and where payable, the amounts

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 Signature: [Handwritten signature]

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due for any Escrow Items for which payment of Funds has been waived by Lender and, if Lender requires, shall furnish to Lender receipts evidencing such payment within such time period as Lender may require. Borrower's obligation to make such payments and to provide receipts shall for all purposes be deemed to be a covenant and agreement contained in this Security Instrument, as the phrase "covenant and agreement" is used in Section 9. If Borrower is obligated to pay Escrow Items directly, pursuant to a waiver, and Borrower fails to pay the amount due for an Escrow Item, Lender may exercise its rights under Section 9 and pay such amount and Borrower shall then be obligated under Section 9 to repay to Lender any such amount. Lender may revoke the waiver as to any or all Escrow Items at any time by a notice given in accordance with Section 15 and, upon such revocation, Borrower shall pay to Lender all Funds, and in such amounts, that are then required under this Section 3.

Lender may, at any time, collect and hold Funds in an amount (a) sufficient to permit Lender to apply the Funds at the time specified under RESPA, and (b) not to exceed the maximum amount a lender can require under RESPA. Lender shall estimate the amount of Funds due on the basis of current data and reasonable estimates of expenditures of future Escrow Items or otherwise in accordance with Applicable Law.

The Funds shall be held in an institution whose deposits are insured by a federal agency, instrumentality, or entity (including Lender, if Lender is an institution whose deposits are so insured) or in any Federal Home Loan Bank. Lender shall apply the Funds to pay the Escrow Items no later than the time specified under RESPA. Lender shall not charge Borrower for holding and applying the Funds, annually analyzing the escrow account, or verifying the Escrow Items, unless Lender pays Borrower interest on the Funds and Applicable Law permits Lender to make such a charge. Unless an agreement is made in writing or Applicable Law requires interest to be paid on the Funds, Lender shall not be required to pay Borrower any interest or earnings on the Funds. Borrower and Lender can agree in writing, however, that interest shall be paid on the Funds. Lender shall give to Borrower, without charge, an annual accounting of the Funds as required by RESPA.

If there is a surplus of Funds held in escrow, as defined under RESPA, Lender shall account to Borrower for the excess funds in accordance with RESPA. If there is a shortage of Funds held in escrow, as defined under RESPA, Lender shall notify Borrower as required by RESPA, and Borrower shall pay to Lender the amount necessary to make up the shortage in accordance with RESPA, but in no more than 12 monthly payments. If there is a deficiency of Funds held in escrow, as defined under RESPA, Lender shall notify Borrower as required by RESPA, and Borrower shall pay to Lender the amount necessary to make up the deficiency in accordance with RESPA, but in no more than 12 monthly payments.

Upon payment in full of all sums secured by this Security Instrument, Lender shall promptly refund to Borrower any Funds held by Lender.


**4. Charges; Liens.** Borrower shall pay all taxes, assessments, charges, fines, and impositions attributable to the Property which can attain priority over this Security Instrument, leasehold payments or ground rents on the Property, if any, and Community Association Dues, Fees, and Assessments, if any. To the extent that these items are Escrow Items, Borrower shall pay them in the manner provided in Section 3.

Borrower shall promptly discharge any lien which has priority over this Security Instrument unless Borrower: (a) agrees in writing to the payment of the obligation secured by the lien in a manner acceptable to Lender, but only so long as Borrower is performing such agreement; (b) contests the lien in good faith by, or defends against enforcement of the lien in, legal proceedings which in Lender's opinion operate to prevent the enforcement of the lien while those proceedings are pending, but only until such proceedings are concluded; or (c) secures from the holder of the lien an agreement satisfactory to Lender subordinating the lien to this Security Instrument. If Lender determines that any part of the Property is subject to a lien which can attain priority over this Security Instrument, Lender may give Borrower a notice identifying the

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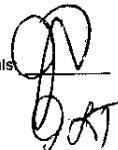
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Within 10 days of the date on which that notice is given, Borrower shall satisfy the lien or take one or more of the actions set forth above in this Section 4.

Lender may require Borrower to pay a one-time charge for a real estate tax verification and/or recording service used by Lender in connection with this Loan.

**Property Insurance.** Borrower shall keep the improvements now existing or hereafter erected on property insured against loss by fire, hazards included within the term "extended coverage," and any other hazards including, but not limited to, earthquakes and floods, for which Lender requires insurance. The insurance shall be maintained in the amounts (including deductible levels) and for the periods that Lender requires. What Lender requires pursuant to the preceding sentences can change during the term of the loan. The insurance carrier providing the insurance shall be chosen by Borrower subject to Lender's right to disapprove Borrower's choice, which right shall not be exercised unreasonably. Lender may require Borrower to pay, in connection with this Loan, either: (a) a one-time charge for flood zone determination, certification and tracking services; or (b) a one-time charge for flood zone determination services and subsequent charges each time remappings or similar changes occur which may or may not affect such determination or certification. Borrower shall also be responsible for the payment of an fee imposed by the Federal Emergency Management Agency in connection with the determination of any flood zone resulting from an objection by Borrower.

If Borrower fails to maintain any of the coverages described above, Lender may obtain insurance coverage, at Lender's option and Borrower's expense. Lender is under no obligation to purchase any particular type or amount of coverage. Therefore, such coverage shall cover Lender, but might or might not protect Borrower, Borrower's equity in the Property, or the contents of the Property, against any risk, hazard or liability and might provide greater or lesser coverage than was previously in effect. Borrower acknowledges that the cost of the insurance coverage so obtained might significantly exceed the cost of insurance that Borrower could have obtained. Any amounts disbursed by Lender under this Section 5 shall be a debt of Borrower secured by this Security Instrument. These amounts shall bear interest at the Note rate from the date of disbursement and shall be payable, with such interest, upon notice from Lender to Borrower requesting payment.

If insurance policies required by Lender and renewals of such policies shall be subject to Lender's right to disapprove such policies, shall include a standard mortgage clause, and shall name Lender as mortgagee and/or as an additional loss payee. Lender shall have the right to hold the policies and renew certificates. If Lender requires, Borrower shall promptly give to Lender all receipts of paid premiums and notices. If Borrower obtains any form of insurance coverage, not otherwise required by Lender, for mortgage to, or destruction of, the Property, such policy shall include a standard mortgage clause and shall name Lender as mortgagee and/or as an additional loss payee.

Lender and Borrower shall give prompt notice to the insurance carrier and Lender. Lender shall make proof of loss if not made promptly by Borrower. Unless Lender and Borrower otherwise agree in writing, any insurance proceeds, whether or not the underlying insurance was required by Lender, shall be applied to restoration or repair of the Property, if the restoration or repair is economically feasible and Lender's security is not lessened. During such repair and restoration period, Lender shall have the right to hold insurance proceeds until Lender has had an opportunity to inspect such Property to ensure the work has been completed to Lender's satisfaction, provided that such inspection shall be undertaken promptly. Lender may disburse proceeds for the repairs and restoration in a single payment or in a series of progress payments as the work is completed. Unless an agreement is made in writing or Applicable Law requires interest to be paid on such insurance proceeds, Lender shall not be required to pay Borrower any interest or earnings on such proceeds. Fees for public adjusters, or other third parties, retained by Borrower shall not be paid out of the insurance proceeds and shall be the sole obligation of Borrower. If restoration or repair is not economically feasible or Lender's security would be lessened, the insurance proceeds shall be applied to the sums secured by this Security Instrument, whether or not then due, with

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the excess, if any, paid to Borrower. Such insurance proceeds shall be applied in the order provided for in Section 2.

If Borrower abandons the Property, Lender may file, negotiate and settle any available insurance claim and related matters. If Borrower does not respond within 30 days to a notice from Lender that the insurance carrier has offered to settle a claim, then Lender may negotiate and settle the claim. The 30-day period will begin when the notice is given. In either event, or if Lender acquires the Property under Section 22 or otherwise, Borrower hereby assigns to Lender (a) Borrower's rights to any insurance proceeds in an amount not to exceed the amounts unpaid under the Note or this Security Instrument, and (b) any other of Borrower's rights (other than the right to any refund of unearned premiums paid by Borrower) under all insurance policies covering the Property, insofar as such rights are applicable to the coverage of the Property. Lender may use the insurance proceeds either to repair or restore the Property or to pay amounts unpaid under the Note or this Security Instrument, whether or not then due.

**6. Occupancy.** Borrower shall occupy, establish, and use the Property as Borrower's principal residence within 60 days after the execution of this Security Instrument and shall continue to occupy the Property as Borrower's principal residence for at least one year after the date of occupancy, unless Lender otherwise agrees in writing, which consent shall not be unreasonably withheld, or unless extenuating circumstances exist which are beyond Borrower's control.

**7. Preservation, Maintenance and Protection of the Property; Inspections.** Borrower shall not destroy, damage or impair the Property, allow the Property to deteriorate or commit waste on the Property. Whether or not Borrower is residing in the Property, Borrower shall maintain the Property in order to prevent the Property from deteriorating or decreasing in value due to its condition. Unless it is determined pursuant to Section 5 that repair or restoration is not economically feasible, Borrower shall promptly repair the Property if damaged to avoid further deterioration or damage. If insurance or condemnation proceeds are paid in connection with damage to, or the taking of, the Property, Borrower shall be responsible for repairing or restoring the Property only if Lender has released proceeds for such purposes. Lender may disburse proceeds for the repairs and restoration in a single payment or in a series of progress payments as the work is completed. If the insurance or condemnation proceeds are not sufficient to repair or restore the Property, Borrower is not relieved of Borrower's obligation for the completion of such repair or restoration.

Lender or its agent may make reasonable entries upon and inspections of the Property. If it has reasonable cause, Lender may inspect the interior of the improvements on the Property. Lender shall give Borrower notice at the time of or prior to such an interior inspection specifying such reasonable cause.

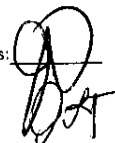
**8. Borrower's Loan Application.** Borrower shall be in default if, during the Loan application process, Borrower or any persons or entities acting at the direction of Borrower or with Borrower's knowledge or consent gave materially false, misleading, or inaccurate information or statements to Lender (or failed to provide Lender with material information) in connection with the Loan. Material representations include, but are not limited to, representations concerning Borrower's occupancy of the Property as Borrower's principal residence.

**9. Protection of Lender's Interest in the Property and Rights Under this Security Instrument.** If (a) Borrower fails to perform the covenants and agreements contained in this Security Instrument, (b) there is a legal proceeding that might significantly affect Lender's interest in the Property and/or rights under this Security Instrument (such as a proceeding in bankruptcy, probate, for condemnation or forfeiture, for enforcement of a lien which may attain priority over this Security Instrument or to enforce laws or regulations), or (c) Borrower has abandoned the Property, then Lender may do and pay for whatever is reasonable or appropriate to protect Lender's interest in the Property and rights under this Security Instrument, including protecting and/or assessing the value of the Property, and securing and/or repairing the Property. Lender's actions can include, but are not limited to: (a) paying any sums secured by a lien which has priority over this Security Instrument; (b) appearing in court; and (c) paying reasonable

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 g the Property to make repairs, change locks, replace or board up doors and windows, drain water  
 pipes, eliminate building or other code violations or dangerous conditions, and have utilities turned  
 off. Although Lender may take action under this Section 9, Lender does not have to do so and is not  
 any duty or obligation to do so. It is agreed that Lender incurs no liability for not taking any or all  
 s authorized under this Section 9.  
 any amounts disbursed by Lender under this Section 9 shall become additional debt of Borrower  
 d by this Security Instrument. These amounts shall bear interest at the Note rate from the date of  
 dment and shall be payable, with such interest, upon notice from Lender to Borrower requesting  
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 nt.  
 f this Security Instrument is on a leasehold, Borrower shall comply with all the provisions of the  
 le  
 If Borrower acquires fee title to the Property, the leasehold and the fee title shall not merge unless  
 r agrees to the merger in writing.  
 o Mortgage Insurance. If Lender required Mortgage Insurance as a condition of making the Loan,  
 Bo  
 ver shall pay the premiums required to maintain the Mortgage Insurance in effect. If, for any reason,  
 the  
 Mortgage Insurance coverage required by Lender ceases to be available from the mortgage insurer that  
 pr  
 usly provided such insurance and Borrower was required to make separately designated payments  
 to  
 the premiums for Mortgage Insurance, Borrower shall pay the premiums required to obtain  
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 ge substantially equivalent to the Mortgage Insurance previously in effect, at a cost substantially  
 equ  
 lent to the cost to Borrower of the Mortgage Insurance previously in effect, from an alternate  
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 ge insurer selected by Lender. If substantially equivalent Mortgage Insurance coverage is not  
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 able, Borrower shall continue to pay to Lender the amount of the separately designated payments that  
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 due when the insurance coverage ceased to be in effect. Lender will accept, use and retain these  
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 yments as a non-refundable loss reserve in lieu of Mortgage Insurance. Such loss reserve shall be  
 no  
 fundable, notwithstanding the fact that the Loan is ultimately paid in full, and Lender shall not be  
 rec  
 d to pay Borrower any interest or earnings on such loss reserve. Lender can no longer require loss  
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 : payments if Mortgage Insurance coverage (in the amount and for the period that Lender requires)  
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 ed by an insurer selected by Lender again becomes available, is obtained, and Lender requires  
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 ure as a condition of making the Loan and Borrower was required to make separately designated  
 pay  
 ments toward the premiums for Mortgage Insurance, Borrower shall pay the premiums required to  
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 in Mortgage Insurance in effect, or to provide a non-refundable loss reserve, until Lender's  
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 uirement for Mortgage Insurance ends in accordance with any written agreement between Borrower and  
 Lei  
 providing for such termination or until termination is required by Applicable Law. Nothing in this  
 Sec  
 10 affects Borrower's obligation to pay interest at the rate provided in the Note.  
 Mortgage Insurance reimburses Lender (or any entity that purchases the Note) for certain losses it  
 ma  
 incur if Borrower does not repay the Loan as agreed. Borrower is not a party to the Mortgage  
 Ins  
 ure.  
 Mortgage insurers evaluate their total risk on all such insurance in force from time to time, and may  
 ent  
 to agreements with other parties that share or modify their risk, or reduce losses. These agreements  
 are  
 terms and conditions that are satisfactory to the mortgage insurer and the other party (or parties) to  
 the  
 agreements. These agreements may require the mortgage insurer to make payments using any source  
 of  
 funds that the mortgage insurer may have available (which may include funds obtained from Mortgage  
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 ure premiums).  
 s a result of these agreements, Lender, any purchaser of the Note, another insurer, any reinsurer,  
 any  
 er entity, or any affiliate of any of the foregoing, may receive (directly or indirectly) amounts that  
 der  
 from (or might be characterized as) a portion of Borrower's payments for Mortgage Insurance, in  
 exc  
 use for sharing or modifying the mortgage insurer's risk, or reducing losses. If such agreement  
 pro  
 s that an affiliate of Lender takes a share of the insurer's risk in exchange for a share of the  
 pre  
 ms paid to the insurer, the arrangement is often termed "captive reinsurance." Further:  
 ) Any such agreements will not affect the amounts that Borrower has agreed to pay for  
 Mortgage Insurance, or any other terms of the Loan. Such agreements will not increase the amount  
 Bo  
 ver will owe for Mortgage Insurance, and they will not entitle Borrower to any refund.



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(b) Any such agreements will not affect the rights Borrower has - if any - with respect to the Mortgage Insurance under the Homeowners Protection Act of 1998 or any other law. These rights may include the right to receive certain disclosures, to request and obtain cancellation of the Mortgage Insurance, to have the Mortgage Insurance terminated automatically, and/or to receive a refund of any Mortgage Insurance premiums that were unearned at the time of such cancellation or termination.

**11. Assignment of Miscellaneous Proceeds; Forfeiture.** All Miscellaneous Proceeds are hereby assigned to and shall be paid to Lender.

If the Property is damaged, such Miscellaneous Proceeds shall be applied to restoration or repair of the Property, if the restoration or repair is economically feasible and Lender's security is not lessened. During such repair and restoration period, Lender shall have the right to hold such Miscellaneous Proceeds until Lender has had an opportunity to inspect such Property to ensure the work has been completed to Lender's satisfaction, provided that such inspection shall be undertaken promptly. Lender may pay for the repairs and restoration in a single disbursement or in a series of progress payments as the work is completed. Unless an agreement is made in writing or Applicable Law requires interest to be paid on such Miscellaneous Proceeds, Lender shall not be required to pay Borrower any interest or earnings on such Miscellaneous Proceeds. If the restoration or repair is not economically feasible or Lender's security would be lessened, the Miscellaneous Proceeds shall be applied to the sums secured by this Security Instrument, whether or not then due, with the excess, if any, paid to Borrower. Such Miscellaneous Proceeds shall be applied in the order provided for in Section 2.

In the event of a total taking, destruction, or loss in value of the Property, the Miscellaneous Proceeds shall be applied to the sums secured by this Security Instrument, whether or not then due, with the excess, if any, paid to Borrower.

In the event of a partial taking, destruction, or loss in value of the Property in which the fair market value of the Property immediately before the partial taking, destruction, or loss in value is equal to or greater than the amount of the sums secured by this Security Instrument immediately before the partial taking, destruction, or loss in value, unless Borrower and Lender otherwise agree in writing, the sums secured by this Security Instrument shall be reduced by the amount of the Miscellaneous Proceeds multiplied by the following fraction: (a) the total amount of the sums secured immediately before the partial taking, destruction, or loss in value divided by (b) the fair market value of the Property immediately before the partial taking, destruction, or loss in value. Any balance shall be paid to Borrower.

In the event of a partial taking, destruction, or loss in value of the Property in which the fair market value of the Property immediately before the partial taking, destruction, or loss in value is less than the amount of the sums secured immediately before the partial taking, destruction, or loss in value, unless Borrower and Lender otherwise agree in writing, the Miscellaneous Proceeds shall be applied to the sums secured by this Security Instrument whether or not the sums are then due.

If the Property is abandoned by Borrower, or if, after notice by Lender to Borrower that the Opposing Party (as defined in the next sentence) offers to make an award to settle a claim for damages, Borrower fails to respond to Lender within 30 days after the date the notice is given, Lender is authorized to collect and apply the Miscellaneous Proceeds either to restoration or repair of the Property or to the sums secured by this Security Instrument, whether or not then due. "Opposing Party" means the third party that owes Borrower Miscellaneous Proceeds or the party against whom Borrower has a right of action in regard to Miscellaneous Proceeds.

Borrower shall be in default if any action or proceeding, whether civil or criminal, is begun that, in Lender's judgment, could result in forfeiture of the Property or other material impairment of Lender's interest in the Property or rights under this Security Instrument. Borrower can cure such a default and, if acceleration has occurred, reinstate as provided in Section 19, by causing the action or proceeding to be dismissed with a ruling that, in Lender's judgment, precludes forfeiture of the Property or other material impairment of Lender's interest in the Property or rights under this Security Instrument. The proceeds of any award or claim for damages that are attributable to the impairment of Lender's interest in the Property are hereby assigned and shall be paid to Lender.

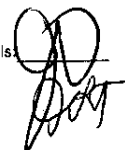
All Miscellaneous Proceeds that are not applied to restoration or repair of the Property shall be applied in the order provided for in Section 2.

**12. Borrower Not Released; Forbearance By Lender Not a Waiver.** Extension of the time for payment or modification of amortization of the sums secured by this Security Instrument granted by Lender

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to tower or any Successor in Interest of Borrower shall not operate to release the liability of Borrower or any Successors in Interest of Borrower. Lender shall not be required to commence proceedings against a Successor in Interest of Borrower or to refuse to extend time for payment or otherwise modify the original Borrower or any Successors in Interest of Borrower. Any forbearance by Lender in exercising any right or remedy including, without limitation, Lender's acceptance of payments from third persons, entities or Successors in Interest of Borrower or in amounts less than the amount then due, shall not be a waiver of or the exercise of any right or remedy.

**3. Joint and Several Liability; Co-signers; Successors and Assigns Bound.** Borrower covenants and agrees that Borrower's obligations and liability shall be joint and several. However, any Borrower who co-signs this Security Instrument but does not execute the Note (a "co-signer"): (a) is co-signing this Security Instrument only to mortgage, grant and convey the co-signer's interest in the Property under the terms of this Security Instrument; (b) is not personally obligated to pay the sums secured by this Security Instrument; and (c) agrees that Lender and any other Borrower can agree to extend, modify, forbear or make any accommodations with regard to the terms of this Security Instrument or the Note without the co-signer's consent.

Borrower's obligations under this Security Instrument in writing, and is approved by Lender, shall obtain all Borrower's rights and benefits under this Security Instrument. Borrower shall not be released from Borrower's obligations and liability under this Security Instrument unless Lender agrees to such release in writing. The covenants and agreements of this Security Instrument shall bind (except as provided in Section 1-20) and benefit the successors and assigns of Lender.

**4. Loan Charges.** Lender may charge Borrower fees for services performed in connection with Borrower's default, for the purpose of protecting Lender's interest in the Property and rights under this Security Instrument, including, but not limited to, attorneys' fees, property inspection and valuation fees. Borrower shall not be construed as a prohibition on the charging of such fee. Lender may not charge a fee that is expressly prohibited by this Security Instrument or by Applicable Law.

The Loan is subject to a law which sets maximum loan charges, and that law is finally interpreted so that interest or other loan charges collected or to be collected in connection with the Loan exceed the permitted limits, then: (a) any such loan charge shall be reduced by the amount necessary to reduce the amount to the permitted limit; and (b) any sums already collected from Borrower which exceeded permitted limits will be refunded to Borrower. Lender may choose to make this refund by reducing the principal amount under the Note or by making a direct payment to Borrower. If a refund reduces principal, the amount on which will be treated as a partial prepayment without any prepayment charge (whether or not a prepayment charge is provided for under the Note). Borrower's acceptance of any such refund made by Lender shall constitute a waiver of any right of action Borrower might have arising out of the overcharge.

**5. Notices.** All notices given by Borrower or Lender in connection with this Security Instrument shall be in writing. Any notice to Borrower when mailed by first class mail or when actually delivered to Borrower's address given to Borrower by other means. Notice to any one Borrower shall constitute notice to all Borrowers unless Applicable Law expressly requires otherwise. The notice address shall be the Property Address unless Borrower has designated a substitute notice address by notice to Lender. Borrower shall promptly notify Lender of Borrower's change of address. If Lender specifies a procedure for reporting Borrower's change of address, then Borrower shall only report a change of address through that specified procedure. The notice shall be given by delivering it or by mailing it by first class mail to Lender's address herein unless Lender has designated another address by notice to Borrower. Any notice in connection with this Security Instrument shall not be deemed to have been given to Lender until actually received by Lender. If any notice required by this Security Instrument is also required under Applicable Law the Applicable Law requirement will satisfy the corresponding requirement under this Security Instrument.

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**16. Governing Law; Severability; Rules of Construction.** This Security Instrument shall be governed by federal law and the law of the jurisdiction in which the Property is located. All rights and obligations contained in this Security Instrument are subject to any requirements and limitations of Applicable Law. Applicable Law might explicitly or implicitly allow the parties to agree by contract or it might be silent, but such silence shall not be construed as a prohibition against agreement by contract. In the event that any provision or clause of this Security Instrument or the Note conflicts with Applicable Law, such conflict shall not affect other provisions of this Security Instrument or the Note which can be given effect without the conflicting provision.

As used in this Security Instrument: (a) words of the masculine gender shall mean and include corresponding neuter words or words of the feminine gender; (b) words in the singular shall mean and include the plural and vice versa; and (c) the word "may" gives sole discretion without any obligation to take any action.

**17. Borrower's Copy.** Borrower shall be given one copy of the Note and of this Security Instrument.

**18. Transfer of the Property or a Beneficial Interest in Borrower.** As used in this Section 18, "Interest in the Property" means any legal or beneficial interest in the Property, including, but not limited to, those beneficial interests transferred in a bond for deed, contract for deed, installment sales contract or escrow agreement, the intent of which is the transfer of title by Borrower at a future date to a purchaser.

If all or any part of the Property or any Interest in the Property is sold or transferred (or if Borrower is not a natural person and a beneficial interest in Borrower is sold or transferred) without Lender's prior written consent, Lender may require immediate payment in full of all sums secured by this Security Instrument. However, this option shall not be exercised by Lender if such exercise is prohibited by Applicable Law.


If Lender exercises this option, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is given in accordance with Section 15 within which Borrower must pay all sums secured by this Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by this Security Instrument without further notice or demand on Borrower.

**19. Borrower's Right to Reinstate After Acceleration.** If Borrower meets certain conditions, Borrower shall have the right to have enforcement of this Security Instrument discontinued at any time prior to the earliest of: (a) five days before sale of the Property pursuant to Section 22 of this Security Instrument; (b) such other period as Applicable Law might specify for the termination of Borrower's right to reinstate; or (c) entry of a judgment enforcing this Security Instrument. Those conditions are that Borrower: (a) pays Lender all sums which then would be due under this Security Instrument and the Note as if no acceleration had occurred; (b) cures any default of any other covenants or agreements; (c) pays all expenses incurred in enforcing this Security Instrument, including, but not limited to, reasonable attorneys' fees, property inspection and valuation fees, and other fees incurred for the purpose of protecting Lender's interest in the Property and rights under this Security Instrument; and (d) takes such action as Lender may reasonably require to assure that Lender's interest in the Property and rights under this Security Instrument, and Borrower's obligation to pay the sums secured by this Security Instrument, shall continue unchanged unless as otherwise provided under Applicable Law. Lender may require that Borrower pay such reinstatement sums and expenses in one or more of the following forms, as selected by Lender: (a) cash; (b) money order; (c) certified check, bank check, treasurer's check or cashier's check, provided any such check is drawn upon an institution whose deposits are insured by a federal agency, instrumentality or entity; or (d) Electronic Funds Transfer. Upon reinstatement by Borrower, this Security Instrument and obligations secured hereby shall remain fully effective as if no acceleration had occurred. However, this right to reinstate shall not apply in the case of acceleration under Section 18.

**20. Sale of Note; Change of Loan Servicer; Notice of Grievance.** The Note or a partial interest in the Note (together with this Security Instrument) can be sold one or more times without prior notice to Borrower. A sale might result in a change in the entity (known as the "Loan Servicer") that collects Periodic Payments due under the Note and this Security Instrument and performs other mortgage loan servicing obligations under the Note, this Security Instrument, and Applicable Law. There also might be one or more changes of the Loan Servicer unrelated to a sale of the Note. If there is a change of the Loan Servicer, Borrower will be given written notice of the change which will state the name and address of the new Loan Servicer, the address to which payments should be made and any other information RESPA

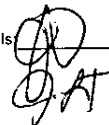
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es in connection with a notice of transfer of servicing. If the Note is sold and thereafter the Loan is  
 ed by a Loan Servicer other than the purchaser of the Note, the mortgage loan servicing obligations  
 to  
 tower will remain with the Loan Servicer or be transferred to a successor Loan Servicer and are not  
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 ed by the Note purchaser unless otherwise provided by the Note purchaser.  
 Neither Borrower nor Lender may commence, join, or be joined to any judicial action (as either an  
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 dual litigant or the member of a class) that arises from the other party's actions pursuant to this  
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 ty Instrument or that alleges that the other party has breached any provision of, or any duty owed by  
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 of, this Security Instrument, until such Borrower or Lender has notified the other party (with such  
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 given in compliance with the requirements of Section 15) of such alleged breach and afforded the  
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 party hereto a reasonable period after the giving of such notice to take corrective action. If  
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 able Law provides a time period which must elapse before certain action can be taken, that time  
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 will be deemed to be reasonable for purposes of this paragraph. The notice of acceleration and  
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 unity to cure given to Borrower pursuant to Section 22 and the notice of acceleration given to  
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 ver pursuant to Section 18 shall be deemed to satisfy the notice and opportunity to take corrective  
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 provisions of this Section 20.

**1. Hazardous Substances.** As used in this Section 21: (a) "Hazardous Substances" are those  
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 tures defined as toxic or hazardous substances, pollutants, or wastes by Environmental Law and the  
 fol  
 ing substances: gasoline, kerosene, other flammable or toxic petroleum products, toxic pesticides  
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 rbitides, volatile solvents, materials containing asbestos or formaldehyde, and radioactive materials;  
 (b)  
 vironmental Law" means federal laws and laws of the jurisdiction where the Property is located that  
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 to health, safety or environmental protection; (c) "Environmental Cleanup" includes any response  
 act  
 remedial action, or removal action, as defined in Environmental Law; and (d) an "Environmental  
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 ion" means a condition that can cause, contribute to, or otherwise trigger an Environmental  
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orrower shall not cause or permit the presence, use, disposal, storage, or release of any Hazardous  
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 ces, or threaten to release any Hazardous Substances, on or in the Property. Borrower shall not do,  
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 w anyone else to do, anything affecting the Property (i) that is in violation of any Environmental  
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 (b) which creates an Environmental Condition, or (c) which, due to the presence, use, or release of a  
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 ous Substance, creates a condition that adversely affects the value of the Property. The preceding  
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 nences shall not apply to the presence, use, or storage on the Property of small quantities of  
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 ous Substances that are generally recognized to be appropriate to normal residential uses and to  
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 nage of the Property (including, but not limited to, hazardous substances in consumer products).

orrower shall promptly give Lender written notice of (a) any investigation, claim, demand, lawsuit  
 or  
 r action by any governmental or regulatory agency or private party involving the Property and any  
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 ous Substance or Environmental Law of which Borrower has actual knowledge, (b) any  
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 vironmental Condition, including but not limited to, any spillage, leaking, discharge, release or threat of  
 rel  
 of any Hazardous Substance, and (c) any condition caused by the presence, use or release of a  
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 ous Substance which adversely affects the value of the Property. If Borrower learns, or is notified  
 by  
 governmental or regulatory authority, or any private party, that any removal or other remediation  
 of:  
 Hazardous Substance affecting the Property is necessary, Borrower shall promptly take all necessary  
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 al actions in accordance with Environmental Law. Nothing herein shall create any obligation on  
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NON-UNIFORM COVENANTS. Borrower and Lender further covenant and agree as follows:

**22. Acceleration; Remedies.** Lender shall give notice to Borrower prior to acceleration following Borrower's breach of any covenant or agreement in this Security Instrument (but not prior to acceleration under Section 18 unless Applicable Law provides otherwise). The notice shall specify: (a) the default; (b) the action required to cure the default; (c) a date, not less than 30 days from the date the notice is given to Borrower, by which the default must be cured; and (d) that failure to cure the default on or before the date specified in the notice may result in acceleration of the sums secured by this Security Instrument, foreclosure by judicial proceeding and sale of the Property. The notice shall further inform Borrower of the right to reinstate after acceleration and the right to assert in the foreclosure proceeding the non-existence of a default or any other defense of Borrower to acceleration and foreclosure. If the default is not cured on or before the date specified in the notice, Lender at its option may require immediate payment in full of all sums secured by this Security Instrument without further demand and may foreclose this Security Instrument by judicial proceeding. Lender shall be entitled to collect all expenses incurred in pursuing the remedies provided in this Section 22, including, but not limited to, reasonable attorneys' fees and costs of title evidence.

**23. Release.** Upon payment of all sums secured by this Security Instrument, Lender shall release this Security Instrument. Borrower shall pay any recordation costs. Lender may charge Borrower a fee for releasing this Security Instrument, but only if the fee is paid to a third party for services rendered and the charging of the fee is permitted under Applicable Law.


**24. Waiver of Homestead.** In accordance with Illinois law, the Borrower hereby releases and waives all rights under and by virtue of the Illinois Homestead exemption laws.

**25. Placement of Collateral Protection Insurance.** Unless Borrower provides Lender with evidence of the insurance coverage required by Borrower's agreement with Lender, Lender may purchase insurance at Borrower's expense to protect Lender's interests in Borrower's collateral. This insurance may, but need not, protect Borrower's interests. The coverage that Lender purchases may not pay any claim that Borrower makes or any claim that is made against Borrower in connection with the collateral. Borrower may later cancel any insurance purchased by Lender, but only after providing Lender with evidence that Borrower has obtained insurance as required by Borrower's and Lender's agreement. If Lender purchases insurance for the collateral, Borrower will be responsible for the costs of that insurance, including interest and any other charges Lender may impose in connection with the placement of the insurance, until the effective date of the cancellation or expiration of the insurance. The costs of the insurance may be added to Borrower's total outstanding balance or obligation. The costs of the insurance may be more than the cost of insurance Borrower may be able to obtain on its own.

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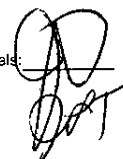
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-Borrower (Seal)

\_\_\_\_\_  
-Borrower (Seal)

\_\_\_\_\_  
-Borrower (Seal)

\_\_\_\_\_  
Julie L. Tillman  
-Borrower (Seal)

\_\_\_\_\_  
John M. Tillman  
-Borrower (Seal)

Witnesses:

BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in this  
Scribble Instrument and in any Rider executed by Borrower and recorded with it.

Property of Cook County Clerk's Office

# UNOFFICIAL COPY

STATE OF ILLINOIS,

I, *the undersigned*, a Notary Public in and for said county and state do hereby certify that John M. Tillman and Julie L. Tillman

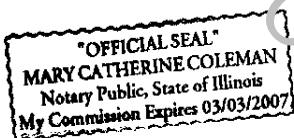
County ss:

personally known to me to be the same person(s) whose name(s) subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he/she/they signed and delivered the said instrument as his/her/their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 5 day of June 2003

My Commission Expires:

*Mary Catherine Coleman*  
Notary Public



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Initials:

*JL*  
*JL*

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LOAN NO. 0100009485-3

**ADJUSTABLE RATE RIDER  
(7 Year Treasury Index--Rate Caps)**

THIS ADJUSTABLE RATE RIDER is made this 5th day of June, 2003, and is incorporated into and shall be deemed to amend and supplement the Mortgage, Deed of Trust or Security Deed (the "Security Instrument") of the same date given by the undersigned (the "Borrower") to secure Borrower's Adjustable Rate Note (the "Note") to Lincoln Park Savings Bank, A Savings Bank

(the "Lender") of the same date and covering the property described in the Security Instrument and located at:

52 Briar Road, Golf, IL 60029

[Property Address]

**THE NOTE CONTAINS PROVISIONS ALLOWING FOR CHANGES IN THE INTEREST RATE AND THE MONTHLY PAYMENT. THE NOTE LIMITS THE AMOUNT THE BORROWER'S INTEREST RATE CAN CHANGE AT ANY ONE TIME AND THE MAXIMUM RATE THE BORROWER MUST PAY.**

**ADDITIONAL COVENANTS.** In addition to the covenants and agreements made in the Security Instrument, Borrower and Lender further covenant and agree as follows:

**A. INTEREST RATE AND MONTHLY PAYMENT CHANGES**

The Note provides for an initial interest rate of 5.3750%. The Note provides for changes in the interest rate and the monthly payments, as follows:

**4. INTEREST RATE AND MONTHLY PAYMENT CHANGES****(A) Change Dates**

The interest rate I will pay may change on the first day of July, 2010, and on that day every 12th month thereafter. Each date on which my interest rate could change is called a "Change Date."

**(B) The Index**

Beginning with the first Change Date, my interest rate will be based on an Index. The "Index" is the weekly average yield on United States Treasury securities adjusted to a constant maturity of 1 year, as made available by the Federal Reserve Board. The most recent Index figure available as of the date 45 days before each Change Date is called the "Current Index."

If the Index is no longer available, the Note Holder will choose a new index which is based upon comparable information. The Note Holder will give me notice of this choice.

**(C) Calculation of Changes**

Before each Change Date, the Note Holder will calculate my new interest rate by adding Two and Seven / Eighths percentage points ( 2.875 %) to the Current Index. The Note Holder will then round the result of this addition to the nearest one-eighth of one percentage point (0.125%). Subject to the limits stated in Section 4(D) below, this rounded amount will be my new interest rate until the next Change Date.

The Note Holder will then determine the amount of the monthly payment that would be sufficient to repay the unpaid principal that I am expected to owe at the Change Date in full on the maturity date at my new interest rate in substantially equal payments. The result of this calculation will be the new amount of my monthly payment.

**(D) Limits on Interest Rate Changes**

The interest rate I am required to pay at the first Change Date will not be greater than 10.375% or less than 5.375%. Thereafter, my interest rate will never be increased or decreased on any single Change Date by more than two percentage points (2.0%) from the rate of interest I have been paying for the preceding 12 months. My interest rate will never be greater than 10.375% or less than 5.375%.



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Uniform Instrument 7/1 ARM-RIDER

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(Seal) -Borrower

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(Seal) -Borrower

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(Seal) -Borrower

\_\_\_\_\_  
(Seal) -Borrower

*John M. Tillman*  
John M. Tillman  
*Julie L. Tillman*  
Julie L. Tillman

By signing below, Borrower accepts and agrees to the terms and covenants contained in this Adjustable Rate Rider.

To the extent permitted by applicable law, Lender may charge a reasonable fee as a condition to Lender's consent to the loan assumption. Lender may also require the transferee to sign an assumption agreement that is acceptable to Lender and that obligates the transferee to keep all the promises and agreements made in the Note and in this Security Instrument. Borrower will continue to be obligated under the Note and this Security Instrument unless Lender releases Borrower in writing. If Lender exercises the option to require immediate payment in full, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which Borrower must pay all sums secured by its Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by this Security Instrument without further notice or demand on Borrower.

### TRANSFER OF THE PROPERTY OR A BENEFICIAL INTEREST IN BORROWER

Form Covenant 17 of the Security Instrument is amended to read as follows:  
Transfer of the Property or a Beneficial Interest in Borrower. If all or any part of the property or any interest in it is sold or transferred (or if a beneficial interest in Borrower is sold or transferred and Borrower is not a natural person) without Lender's prior written consent, Lender may, at its option, require immediate payment in full of all sums secured by this Security Instrument. However, this option shall not be exercised by Lender if exercise is prohibited by applicable law as of the date of this Security Instrument. Lender also shall not exercise this option if a new loan were being made to the transferee; and (b) Lender reasonably determines that Lender's security will not be impaired by the loan assumption and that the risk of a breach of any covenant or agreement in this Security Instrument is acceptable to Lender. To the extent permitted by applicable law, Lender may charge a reasonable fee as a condition to Lender's consent to the loan assumption. Lender may also require the transferee to sign an assumption agreement that is acceptable to Lender and that obligates the transferee to keep all the promises and agreements made in the Note and in this Security Instrument. Borrower will continue to be obligated under the Note and this Security Instrument unless Lender releases Borrower in writing. If Lender exercises the option to require immediate payment in full, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which Borrower must pay all sums secured by its Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by this Security Instrument without further notice or demand on Borrower.

LOAN NO. 0100009485 - 3

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## CHICAGO TITLE INSURANCE COMPANY

**ORDER NUMBER:** 1401 008132199 NA  
**STREET ADDRESS:** 52 BRIAR ROAD  
**CITY:** GOLF **COUNTY:** COOK  
**TAX NUMBER:** 10-07-400-100-0000

**LEGAL DESCRIPTION:**

LOT "A" AND THAT PART OF VACATED GOLF AVENUE LYING BETWEEN SAID LOT "A" AND LOT 11, ALSO THE SOUTH 40 FEET OF LOT 11 AND THAT PART OF VACATED OVERLOOK PLACE LYING SOUTHERLY OF THE NORTH LINE EXTENDED EASTERLY OF SAID SOUTH 40 FEET OF LOT 11 (EXCEPT THAT PART LYING EAST OF A LINE DRAWN FROM A POINT ON THE NORTH LINE OF THE SOUTH 40 FEET OF SAID LOT 11, 187.50 FEET EAST OF THE WEST LINE OF SAID LOT 11 TO A POINT ON THE SOUTHEASTERLY LINE OF LOT "A", 75 FEET AS MEASURED ALONG SAID SOUTHEASTERLY LINE EASTERLY OF THE SOUTHWEST OR MOST SOUTHERLY CORNER OF SAID LOT "A") IN GOLF, BEING A SUBDIVISION OF THAT PORTION OF THE SOUTH EAST 1/4 OF SECTION 7 LYING EAST OF THE RIGHT OF WAY OF THE CHICAGO, MILWAUKEE AND ST. PAUL RAILROAD IN TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.