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Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 07/08/2003 03:47 PM Pg: 1 of 2

LaSalle Bank
Prepared by Mary Anne Abraham
SUBORDINATION AGREEMENT
MAIL TO: LaSalle Bank NA
Attn: Collateral Services Department
4747 W. Irving Park Road
Chicago, IL 60641

Account 092-740228466

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 20th day of June, 2003, by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated April 3, 2003 and recorded May 7, 2003 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0312746076 made by Milagros M. Velazquez and Juan A. Velazquez ("Borrowers"), to secure and indebtedness of \$48,145.61 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 6940 West 64th Place, Chicago, IL 60638 and more specifically described as follows:

SEE ATTACHMENT

PIN # 19 19 110-033 Volume 397

WHEREAS, _____ ("Mortgagee") has refused to make a loan to the Borrowers of \$138,100.00 except upon condition that the mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated _____ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of One Hundred Thirty Eight Thousand One Hundred Dollars and no/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Samuel Sanchez
Samuel Sanchez, Assistant Vice President

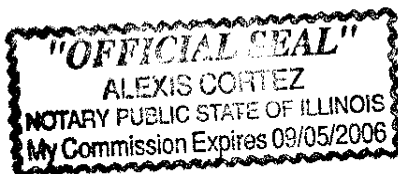
RETURN TO:
LA SALLE BANK, CO. INC.
200 W. GALENA BLVD. # 305
MADISON, IL 60506

STATE OF ILLINOIS }
 }SS
COUNTY OF COOK }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Samuel Sanchez, Assistant Vice President of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 20th day of June, 2003.

Alexis Cortez
Notary Public



05831A

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5/28/2003 10:09 630-897-9742 Law Title Insurance Co., Inc. TITLE DEPARTMENT → 6/7

Law Title Insurance Company, Inc.

Commitment Number: 05831A

SCHEDULE C PROPERTY DESCRIPTION

The land referred to in this Commitment is described as follows:

THE EAST 30 FEET OF THE WEST 90 FEET OF LOT 12 IN BLOCK 38 IN FREDERICK H. BARTLETT'S CHICAGO HIGHLANDS IN THE NORTHEAST QUARTER OF THE NORTHWEST QUARTER OF SECTION 19, TOWNSHIP 38 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office

ALTA Commitment
Schedule C

(65831A.PFD/85831AM)