

# UNOFFICIAL COPY

## SUBORDINATION OF MORTGAGE

WHEREAS, Guaranty Home Equity Corp. , Mortgagor, by mortgage dated September 12, 2002 and recorded in the Recorder of Deeds Office of Cook County, Illinois on October 1, 2002 as Document Number 0021077748 Mortgagee, certain premises in Cook County, Illinois described as follows:

LOT 367 IN ELK GROVE VILLAGE, SECTION 1, NORTH, A SUBDIVISION IN THE SOUTHEAST ¼ OF SECTION 21, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JANUARY 21, 1957 AS DOCUMENT 16806228, IN COOK COUNTY, ILLINOIS.

### Common Address:

To secure a note for (\$ 161,000.00 ) One hundred sixty one thousand and 00/100th with interest payable as therein provided: and

WHEREAS, the note secured by the mortgage first described at Guaranty Home Equity Corp. <sup>Guaranty Home Equity Corp.</sup> ~~GMAC Bank~~ as sole owner and not as agent for collection, pledge or in trust for any person, firm, or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the mortgage first described to the mortgage of the Guaranty Home Equity Corp. , dated September 12, 2002, and recorded as Document Number 0021077748 in and not to exceed \$54,459.00, secondly described, <sup>161,000.00</sup>

THEREFORE, in consideration of the premises and of the sum of \$ ONE AND NO/100<sup>th</sup> DOLLARS (\$1.00) to Guaranty Home Equity Corp. in hand paid, the said does hereby covenant and with the said GMAC Bank that the lien of the note owned by Guaranty Home Equity Corp. and the and the mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the mortgage to GMAC Bank as aforesaid for all advances made or to be made on the note secured by Guaranty Home Equity Corp. and for all other purposes specified herein.

Dated this 8 th day of May 2003.

BY: Just Paged  
ITS:

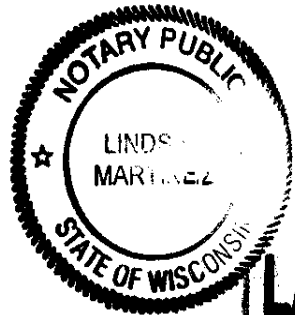


Lugene "Gene" Moore Fee: \$46.00  
Cook County Recorder of Deeds  
Date: 07/02/2003 09:36 AM Pg: 1 of 2

This document was prepared by:

Subscribed and Sworn to before me this 8 th day of May 2003.

Lindsay Martinez  
Notary Public



Express  
2/7/07

LAW TITLE (8)

171369K  
08-21-404-021

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Law Title Insurance Company

Commitment Number: 171369K

## SCHEDULE C PROPERTY DESCRIPTION

The land referred to in this Commitment is described as follows:

LOT 367 IN ELK GROVE VILLAGE, SECTION 1, NORTH, A SUBDIVISION IN THE SOUTHEAST 1/4 OF SECTION 21, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JANUARY 21, 1957 AS DOCUMENT 16806228, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office