



0319041243

Eugene "Gene" Moore Fee: \$46.00
Cook County Recorder of Deeds
Date: 07/09/2003 04:41 PM Pg: 1 of 2
LOAN # 760275464

Prepared by & Mail to:
KEN KORANDA
1823 Centre Point Circle
P O Box 3142
Naperville, IL 60566-7142
Attn: Anne Prazak

**SUBORDINATION OF MORTGAGE
OR TRUST DEED**

This Subordination Agreement (the "Agreement") is made and entered into this 19TH day of JUNE, 2003, by and among NEXSTAR FINANCIAL CORPORATION (the "Lender"), and Mid America Bank, Fsb ("Subordinating Party") and ROBERT DULSKI AND JOANNE MARCICHOW-DULSKI, (hereinafter collectively referred to as the "Borrowers").

WHEREAS, the Borrowers are indebted to the Subordinating Party by reason of a note in the amount of \$30,000.00 with interest payable as therein provided; and, in order to secure said note, the Borrowers did execute a Mortgage/Trust Deed in favor of the Subordinating Party, dated JANUARY 27, 2000, and recorded in the office of the Recorder of Deeds of COOK County, Illinois on FEBRUARY 3, 2000 as Document No. 00087518 for certain premises located in COOK County, Illinois, (Property) described as follows:

LOT 3 IN TROCHIM RESUBDIVISION OF LOTS 298 AND 299 IN BLOCK 4 IN SECOND ADDITION OF RIVERSIDE IF SECTION 36, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

PIN: 15-36-404-055 PROPERTY ADDRESS: 321 LAGE RD RIVERSIDE IL 60546-2315

WHEREAS, the Borrowers are or will be indebted to NEXSTAR FINANCIAL CORPORATION. ("Lender") by reason of a note in the amount of \$139,000.00 with interest payable as therein provided; and, in order to secure said note, the Borrowers have or will sign a Mortgage/Trust Deed in favor of the Lender dated and recorded in the office of the Recorder of Deeds of County, Illinois as Document No. 0319041242 for the above described Property;

BOX 162

WHEREAS, the Lender, as a condition precedent to the origination of said loan to the Borrowers requires the subordination of the lien held by the Subordinating Party to the Lender's new lien;

WHEREAS, the Borrowers and the Subordinating Party wish to subordinate the lien of the Subordinating Party to the new lien of the Lender;

WHEREAS, the Subordinating Party is the sole owner of the Note and Mortgage/Trust Deed and is not merely agent for collection, pledgee, or holding same in trust for any person, firm or corporation;

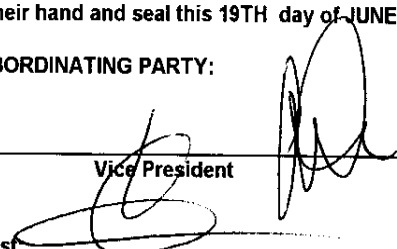
NOW THEREFORE, in consideration of Ten Dollars (\$10.00) in hand paid, and such other good and valuable consideration, the receipt and sufficiency of which is hereby mutually acknowledged, the Borrowers, the Lender, and the Subordinating Party do hereby covenant and agree that the Note and Mortgage/Trust Deed in favor of the Subordinating Party, and all of the terms, covenants and conditions thereof, are made subject, subordinate and inferior to the Note, Mortgage/Trust Deed and Assignment of Rents, and any other agreement in favor of the Lender, acting a security for said Note, and all advances made or to be made thereof.

IN WITNESS WHEREOF, the undersigned have set their hand and seal this 19TH day of JUNE, 2003.

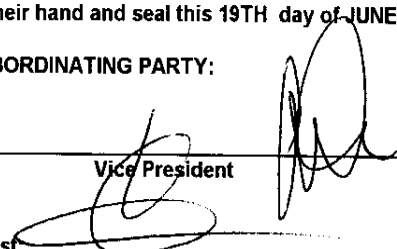
BORROWERS:

SUBORDINATING PARTY:

ROBERT DULSKI

By: 
Vice President

JOANNE MARCICHOW-DULSKI

Attest: 
Assistant Secretary

UNOFFICIAL COPY

STATE OF ILLINOIS)
) SS
COUNTY OF ~~Franklin~~)

I, the undersigned, do hereby certify that ROBERT DULSKI AND JOANNE MARCICHOW-DULSKI, personally known to me to be the same persons whose names who are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said Subordination Agreement as their free and voluntary act for the uses and purposes set forth therein.

Given under my hand and official seal this _____ day of _____

NOTARY PUBLIC

STATE OF ILLINOIS)
) SS
COUNTY OF DuPage)

I, the undersigned, do hereby certify that Ann Oie, personally known to me to be Vice President of Mid America Bank, a corporation, and Kelly Collins, personally known to me to be the Assistant Secretary of said corporation and both of whom are personally known to be the same persons whose names are subscribed to the foregoing Subordination Agreement, appeared before me this day in person and severally acknowledged that as such Vice President and Assistant Secretary they signed and delivered the foregoing Subordination Agreement and caused this corporate seal of Mid America Bank to be affixed thereto pursuant to the authority given by the Board of Directors as their free and voluntary act and deed of said corporation, for the uses and purposes set forth therein.

Given under my hand and official seal this 19TH day of JUNE, 2003.

Linda L. Hedborn
NOTARY PUBLIC

