Box 169 UNOFFICIAL COPY

BOX 169 REI 212754

Prepared by: d Mail to Hinsdale Bank & Trust Co. 25 E. First St. Hinsdale IL 60521 Eugene "Gene" Moore Fee: \$46.00 Cook County Recorder of Deeds Date: 07/10/2003 07:28 AM Pg: 1 of 1

SUBORDINATION OF LIEN

WHEREAS, **Hinsdale Bank & Trust Co.** is the owner and holder of a mortgage dated **October 21, 2002** and recorded **November 21, 2002** as Document Number **0021292888** hereinafter referred to as "Existing Mortgage" on the following described property:

LOT 14 IN RUFFLED FEATHERS, BEING A SUBDIVISION OF PART OF SECTION 27 AND PART OF THE NORTH HALF OF SECTION 34, ALL IN TOWNSHIP 37 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPLE MERIDIAN, IN COOK COUNTY, ILLINOIS.

PROPERTY ADDRESS: 26 Ruffled Feathers Drive, Lemont, Illinois 60439.
PIN NO. 22-27-403-001-0000 Vested in William G. Loupakos and Roxana J. Loupakos, his wife, as Tenan's by the Entirety.

WHEREAS, it is necessary that the new mortgage to Hinsdale Bank & Trust Co, its successors and / or assigns, which secures a note in the amount of \$277,500.00 hereinafter referred to a "New Mortgage", be a first mortgage on the premises in question, becarbook 0.314151056

WHEREAS, Hinsdale Bank & Trust Co. is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage";

NOW THEREFORE, in consideration of Pen Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, **Hinsdale Bank & Trust Co.** hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage", so that the "New Mortgage" will be prior in all respects and with regard to all funds advanced thereunder to the lien of the "Existing Mortgage".

IN WITNESS THEREOF, the said Hinsdale Bank & Trust co. has executed this subordination of lien this 27th day of May, 2003.

Kay M. Olenec, Senior Vice President

SEAL

State of Illinois

County of DuPage

On this day before me, the undersigned Notary Public, personally appeared **Kay M. Olenec**, known to be the **Senior Vice President** of Hinsdale Bank & Trust Co., and known to me to be the authorized agent of the corporation that executed the Subordination Agreement and acknowledge that Agreement to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Agreement and in fact executed the Agreement on behalf of the corporation.

Given under my hand and official seal this 27th day of May, 2003.

BY: Bendone SEAL

BY: Bendone K KRAL

NOTARY PUBLIC, STATE OF ILLINOIS

Notary Public in and for the Chrysonamical Augustian State Of M. Linois

My Commission expires Ougust 2, 2004