

Box 169

UNOFFICIAL COPY



Eugene "Gene" Moore Fee: \$46.00  
Cook County Recorder of Deeds  
Date: 07/10/2003 07:29 AM Pg: 1 of 1

REI 213259

Prepared by: *mail to*  
Hinsdale Bank & Trust Co.  
25 E. First St.  
Hinsdale IL 60521

SUBORDINATION OF LIEN

WHEREAS, Hinsdale Bank & Trust Co. is the owner and holder of a mortgage dated December 1, 2001 and recorded December 24, 2001 as Document Number 0011223407 hereinafter referred to as "Existing Mortgage" on the following described property:

LOT 7 IN WILLIAMS' RESUBDIVISION OF PART OF BLOCKS 11 AND 12 IN EAST HINSDALE AND WESTERN SPRINGS RESUBDIVISION OF PART OF EAST HINSDALE IN THE EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 6, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PROPERTY ADDRESS: 4317 Prospect Avenue, Western Springs, Illinois 60558.  
PIN NO. 18-06-401-004-0000 Vested in Braden Slezak and Elizabeth Slezak, his wife, as Tenants by the Entirety.

WHEREAS, it is necessary that the new mortgage to Hinsdale Bank & Trust Co, its successors and / or assigns, which secures a note in the amount of \$230,000.00 hereinafter referred to as "New Mortgage", be a first mortgage on the premises in question, *Doc # 0317105235*

WHEREAS, Hinsdale Bank & Trust Co. is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage";

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, Hinsdale Bank & Trust Co. hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage", so that the "New Mortgage" will be prior in all respects and with regard to all funds advanced thereunder to the lien of the "Existing Mortgage".

IN WITNESS THEREOF, the said Hinsdale Bank & Trust Co has executed this subordination of lien this 16th day of June, 2003.

BY: *Kay M. Olenec*  
Kay M. Olenec, Senior Vice President

SEAL

State of Illinois

County of DuPage

On this day before me, the undersigned Notary Public, personally appeared Kay M. Olenec, known to be the Senior Vice President of Hinsdale Bank & Trust Co., and known to me to be the authorized agent of the corporation that executed the Subordination Agreement and acknowledge that Agreement to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Agreement and in fact executed the Agreement on behalf of the corporation.

Given under my hand and official seal this 16th day of June, 2003.

BY: *Bernadine K. Kral*  
Notary Public in and for the State of Illinois  
My Commission expires *August 2, 2004*

