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Eugene "Gene" Moore Fee: \$30.50 Cook County Recorder of Deeds Date: 07/10/2003 09:59 AM Pg: 1 of 4

Space above line for recording purposes.

4516628354

SUBORDINATION AGREEMENT

NOTICE: This subordination as eement results in your security interest in the property becoming subject to and of lower priority than the lien of some other or later security instrument

This Agreement is made in is 15th day of May 2003, by and between Wells Fargo Bank West, N.A. a national bank with it; headquarters located at 1740 Broadway, Denver Colorado (herein called "Lien Holder"), and Wells Fargo Home Mortgage, Inc., with its main office located in the State of Iowa (herein called the "Lender").

RECITALS

Lien Holder is the beneficiary/mortgagee under a deed of trust/mortgage, dated October 31, 2001 executed by Margaret M. Franklin (the "Debtor") which was recorded in the county of Cook, State of Illinois, as Book/Instrument No. 0011160/37 on December 10, 2001 (the "Subordinated Instrument") covering real property located in La Grange in the above-named county of Cook, State of Illinois, as more particularly described in the Subordinated Instrument (the "Property").

PLEASE SEE ATTACHED EXHIBIT "A" (Legal Description)

Lender will make a loan to the Debtor secured by a deed of trust/mortgage on the Property which will be recorded (the "Lender Instrument"). The Lender Instrument will secure a promissory note/line of credit agreement in the amount of \$64,620.00.

Lien Holder has agreed to execute and deliver this Subordination Agreement.

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ACCORDINGLY, in consideration of the property and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Lien Holder hereby agrees with Lender as follows:

- 1. Regardless of any priority otherwise available to Lien Holder, the lien of the Subordinated Instrument is, shall be and shall remain fully subordinate for all purposes to the lien of the Lender Instrument, to the full extent of the sum secured by the Lender Instrument, including not only principal and interest on the principal indebtedness secured thereby but all other sums secured by the Lender Instrument, excluding non-obligatory future advances.
- 2. Lien Holder warrants to Lender that Lien Holder presently owns the Subordinated Instrument and indebtedness secured thereby, free and clear of all liens, security interests and encumbrances.
- 3. This Agreement is made under the laws of the State of Illinois. It cannot be waived or changed, except by a writing signed by the parties to be bound thereby. This Agreement is made between Lender and Lien Holder. It shall be binding upon Lier Holder and the successors and assigns of Lien Holder, and shall inure to the benefit of, and shall be enforceable by, Lender and its successors and assigns. Neither the Debtor nor any other person (except Lender, its successors and assigns), shall be entitled to rely on, have the benefit of or enforce this Agreement.

IN WITNESS WHEREOF, this Subordination Agreement is executed on the day and year first above stated.

WELLS FARGO BANK WEST, N.A.

NOTICE: This subordination agreement contains a provision which allows the percon obligated on your real property security to obtain a loar a portion of which may be expended for other purposes than in provement of the land

By: Shae Davis

Title: Assistant Vice President

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| STATE OF | Arizona |) |
|-----------|----------|-------|
| | |) SS. |
| COUNTY OF | Maricopa |) |

The foregoing instrument was acknowledged before me this Alst day of May, 2003, by Shae Davis, Assistant Vice President of Wells Fargo Bank West, N.A.

WITNESS my hand and official seal.

My commission expires: 4/7/06



20+ County Clert's Office

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The land referred to in this commitment is located in the County of COOK and is described as follows:

, State of

UNIT 75-1C IN LAGRANGE COURT CONDOMINIUMS AS DELINEATED ON THE SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE: LOTS 6, 7 AND 8 (EXCEPT THE WEST 5 FEET OF SAID LOTS CONDEMNED FOR ALLEY) IN BLOCK 2 IN LEITER'S ADDITION TO LAGRANGE IN THE NORTHEAST 1/4 OF SECTION 4, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT "D" TO THE DECLARATION OF CONDOMINIUM FOR LAGRANGE COURT CONDOMINIUMS RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS IN COOK COUNTY, ILLINOIS AS DOCUMENT NUMBER 93638772 AND AS DELINEATED ON THE SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE: LOTS 10 AND 11 IN BLOCK 2 IN LEITER'S ADDITION TO LAGRANGE IN THE NORTHEAST 1/4

OF SECTION 4, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD FRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS WHICH SURVEY IS INTACHED AS EXHIBIT "D" TO THE FIRST AMENDMENT TO DECLARATION OF CONDOMINIUM FOR LAGRANGE COURT CONDOMINIUM RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS IN COOK COUNTY, ILLINOIS AS

Send your Morcgaye/beed of Trust for recording to: Infotrack attn Betty Drex'er 134 N Lasalle Suite 1204 Chicago IL 60602

Property Address: 75 E HARRIS AVE CI The Company of the Control of the Co LA GRUNGI, IL 60525

Return To: WELLS FARGO HOME MORTGAGE, INC. FINAL DOCUMENTS X4701-022 3601 MINNESOTA DRIVE BLOOMINGTON, MN 55435-5284