



MORTGAGE SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT entered into between National City Bank, herein known as "Subordinating Bank" and Countrywide Home Loans, Inc., its successors and/or assigns, herein known as "Lender".

Subordinating Bank is the holder of a Mortgage from, John F. O'Toole and Lisa J. O'Toole, herein known as "Borrower(s)", which is dated _____, and recorded _____, as Instrument No. _____, Page _____, in the Cook County Recorder's Office, Illinois.

Borrower has secured a loan from Lender and has requested that Subordinating Bank subordinate Subordinating Bank's Mortgage to mortgage lien of Lender.

THEREFORE, subordinating Bank, for a valuable consideration, the receipt of which is hereby acknowledged, does hereby subordinate its Mortgage to the mortgage lien of Lender, which lien is in the maximum amount of three hundred thousand dollars and 00/00 (\$300,000.00), dated _____, and is recorded in Mortgage Records Instrument # _____, Volume _____, Page _____, in the Cook County Recorder's Office, Illinois.

IN AFFIRMATION of the foregoing, Subordinating Bank has executed this instrument the 12th day of June, 2003.

National City Bank

Jeanne A. Carman
Name: Jeanne A. Carman
Title: Secretary

Andrea R. McWhirter
WITNESS

Andrea R. McWhirter
Printed Name of Witness

Martha E. Day
WITNESS

Martha E. Day
Printed Name of Witness

STATE OF INDIANA

County of Marion

Before me, the undersigned, a Notary Public, in and for said County and State, this 12th day of June, 2003, personally appeared Jeanne A. Carman, Secretary of National City Bank and acknowledged the execution of the foregoing Mortgage Subordination Agreement.

My Commission Expires: June 28, 2010
County of Residence: Marion

Brenda K. Stargell
Notary Public: Brenda K. Stargell

This instrument prepared by Andrea R. McWhirter, National City Bank
Please return to: **NATIONAL CITY BANK, 300 S MADISON AVE. #640-D, GREENWOOD IN 46142**

175199-2

UNOFFICIAL COPY

Law Title Insurance Company

Commitment Number: 175199N REV6/13/03

SCHEDULE C PROPERTY DESCRIPTION

The land referred to in this Commitment is described as follows:

PARCEL 1

UNIT 1202 IN THE WHITNEY CONDOMINIUM AS DELINEATED ON A SURVEY OF A PARCEL OF LAND COMPRISED OF LOTS 5 AND 6 AND THE SOUTH 6.96 FEET OF LOT 7 IN SIMON'S SUBDIVISION OF LOT 6 IN BRONSON'S ADDITION TO CHICAGO; LOTS 1, 2 AND 3 IN THE SUBDIVISION OF LOT 5 TOGETHER WITH SUB LOT 1 OF LOT 4 IN BRONSON'S ADDITION TO CHICAGO; AND LOTS 1 TO 5, BOTH INCLUSIVE, IN ALICE P. HOLBROOK'S SUBDIVISION OF LOT 4 IN THE SUBDIVISION OF LOTS 5 IN BRONSON'S ADDITION TO CHICAGO; ALL IN THE NORTH EAST 1/4 OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICH SURVEY (THE "PLAT") IS ATTACHED AS EXHIBIT "D" TO THE DECLARATION OF CONDOMINIUM OWNERSHIP FOR THE WHITNEY CONDOMINIUM OWNERSHIP FOR THE WHITNEY CONDOMINIUM RECORDED IN COOK COUNTY, ILLINOIS OF DECEMBER 31, 1996 AS DOCUMENT NO. 96-982956, AS AMENDED BY FIRST AMENDMENT RECORDED OCTOBER 1, 1997 AS DOCUMENT NO. 97-730677 AND SECOND AMENDMENT RECORDED MARCH 19, 1998 AS DOCUMENT NO. 98-216407 (AS SO AMENDED, THE "DECLARATION"), TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS; AND

PARCEL 2

THE LIMITED COMMON ELEMENT(S) COMPRISED OF PARKING SPACE(S) NUMBER 130 AS DELINEATED ON THE PLAT AND AS DESCRIBED IN SUB PARAGRAPH 8 (a) OF THE DECLARATION.

D.I.N.H
17-04-218-048-1065