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Eugene "Gene" Moore Fee: \$28.50
Cook County Recorder of Deeds
Date: 07/10/2003 03:42 PM Pg: 1 of 3

SUBORDINATION AGREEMENT

COLE TAYLOR BANK

RECORDER'S STAMP

This agreement made the 6 day of June, 2003, between, James J Gusich, hereinafter called "Borrower" and Cole Taylor Bank, whose address is 5501 W. 79th Street, Burbank, IL 60459, hereinafter called "Lien Holder", and Chicago Bancorp, Its Successors and/or Assigns.

Whereas, Borrower is the owner in fee of premises situated 805 N Catherine LaGrange Park, IL 60526 by this reference made a part hereof)

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of the 17th day of June 2002, recorded in the Cook County Recorder's Office on the 28th day of June 2002, as Document Number 0020722370, being made by borrower to Lien Holder to secure payment amount Eighteen Thousand and 00/100 dollars (\$18,000.00) plus interest,

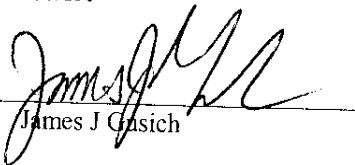
Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, Chicago Bancorp, Its Successors and/or Assigns, is about to accept from Borrower a mortgage covering said premises herein above described, bearing the date of the 6 day of June, 2003, made by Borrower to Chicago Bancorp, Its Successors and/or Assigns, to secure payment of Three Hundred Thousand and 00/100 dollars (\$300,000.00) plus interest,

Whereas, Chicago Bancorp, Its Successors and/or Assigns will accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by borrower, the receipt whereof is hereby acknowledged, Borrower and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with Chicago Bancorp, Its Successors and/or Assigns said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted by and Chicago Bancorp, Its Successors and/or Assigns.

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

Borrower:

X 
James J Gusich

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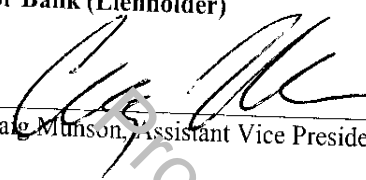
State of Illinois

County of _____

Before me, the undersigned notary for said County and State; personally James J Gusich, known to me to be the person(s) whose name is subscribed above, and acknowledged that he/she executed the same for the purpose therein contained. In Witness Whereof I hereunto set my hand and Official seal this _____ day of _____, 2003

Notary Public

Cole Taylor Bank (Lienholder)

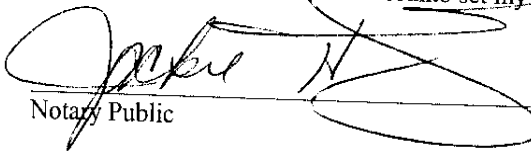
BY: 
Craig Munson, Assistant Vice President

State of Illinois

County of Cook

Before me, the undersigned notary for said County and State, personally appeared Craig Munson, Assistant Vice-President Authorized Signer of Cole Taylor Bank, and known to me to be an authorized agent of the corporation that executed the Subordination and acknowledged the Subordination to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Subordination and in fact executed the Subordination on behalf of the corporation.

In Witness Whereof I hereunto set my hand and official seal this 17th day of June, 2003.


Notary Public

Property of _____
County Clerk's Office



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LEGAL DESCRIPTION

LOT 14 IN HIGHVIEW SUBDIVISION OF THAT PART OF THE SOUTHEAST ¼ OF THE NORTHWEST ¼ OF SECTION 33, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING WEST OF THE CENTER OF 5TH AVENUE IN EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PIN # 15-33-119-008-0000

COMMON PROPERTY ADDRESS: 805 N CATHERINE LAGRANGE PARK, IL 60526

Property of Cook County Clerk's Office