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Eugene "Gene" Moore Fee: \$30.00

Cook County Recorder of Deeds

Date: 07/10/2003 12:00 AM Pg: 1 of 4

## LOAN MODIFICATION EXTENSION AGREEMENT

JULY 2, 2003

Loan Number 6103323000

TALEB RASLAN, MARRIED TO KHADRA RASLAN AND MOHAMMAD RASLAN,  
UNMARRIED

OF CHICAGO, COUNTY OF COOK, AND STATE OF ILLINOIS, PARTY OF THE  
First Part, and DEVON BANK, an Illinois Banking Corporation,  
organized and existing under the laws of the State of Illinois.

### W I T N E S S E T H

WHEREAS, TALEB RASLAN, MARRIED TO KHADRA RASLAN AND MOHAMMAD  
RASLAN, UNMARRIED heretofore executed AND delivered a certain  
MORTGAGE dated September 26, 1996 and recorded with the Cook  
County Recorder of Deeds as Document No. 96855479 conveying to  
DEVON BANK, an Illinois Banking Corporation, as Trustee, a certain  
premises in said Mortgage particularly described:  
LEGAL DESCRIPTION: UNIT 3449-2W TOGETHER WITH ITS UNDIVIDED  
PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN HOLLYWOOD PARK  
CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED  
AS DOCUMENT NUMBER 25200759, IN WEST 1/2 OF THE NORTHEAST 1/4  
SECTION 11, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD  
PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property Commonly Known as: 3449 W. BRYN MAWR, UNIT 1E, CHICAGO,  
ILLINOIS 60659

Permanent Index Number: 13-11-200-040-1023

MORTGAGOR also hereby grants to MORTGAGEE, its successors and  
assigns, as rights and easements appurtenant to the above  
described real estate, the rights and easements for the benefit of  
said property set forth in the aforementioned Declaration. This  
Mortgage is subject to all rights, easements, restrictions,  
conditions, covenants and reservations contained in said  
Declaration the same as though the provisions of said Declaration  
were recited and stipulated at length herein.

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As said **MORTGAGE** was given to secure payment of one certain principal promissory note of even date therewith for the principal sum of **SIXTY SEVEN THOUSAND FIVE HUNDRED DOLLARS AND NO/100THS (\$67,500.00)** payable in monthly installments of Dollars each, the first of which was due and payable **NOVEMBER 1, 1996** and the remaining installments at monthly intervals thereafter until the note is fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due on the **FIRST** day of **OCTOBER, 2001**, said monthly installments shall include interest at the rate of **EIGHT AND ONE EIGHTH PERCENT PERCENTAGE POINTS (8.125%)** per annum on the balance of said principal sum remaining from time to time unpaid; all such payments on account of the indebtedness evidenced by said note are applied first to interest on the unpaid principal balance and the remainder to principal; and

**WHEREAS**, the said **MORTGAGE** securing said principal promissory note is valid and subsisting lien on the premises described in said **MORTGAGE** for the principal sum of **SIXTY SEVEN THOUSAND FIVE HUNDRED AND NO/100<sup>TH</sup> DOLLARS \*\*\*\*\* (\$67,500.00)**; and

**WHEREAS**, **TALEB RASLAN, MARRIED TO KHADRA RASLAN AND MOHAMMED RASLAN, UNMARRIED**, are the present owners on the premises described in said **MORTGAGE**, and

**WHEREAS**, the party of the Second Part is the legal holder and owner of said principal note and has been requested to modify the terms of payment thereof so that the same shall become due and payable in monthly installments as hereinafter set forth, which it Has consented to do, in consideration of the payment to be made as Herein provided;

**NOW, THEREFORE**, in consideration of the premises and the mutual promises and agreements hereinafter made between the parties hereto, the said parties do hereby mutually promise and agree as follows, to wit:

That the terms of payment set forth in the principal Promissory Note in the sum of **SIXTY SEVEN THOUSAND FIVE HUNDRED DOLLARS AND/100THS\*\*\*\*\* (\$67,500.00)** and in the **MORTGAGE** securing the same, are hereby **modified** and **amended** so that the remainder of the unpaid principal balance of said Promissory Note secured by said **MORTGAGE** shall become due payable as follows, to wit: **THREE HUNDRED SIXTY SIX DOLLARS AND 24/100THS\*\*\*\*\* (366.24) DOLLARS** beginning on the **First** day of **JULY, 2003** AND **THREE HUNDRED SIXTY SIX DOLLARS AND 24/100THS)\*\*\*\*\* (\$366.24) DOLLARS** each and every month thereafter until the Note is fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due on the **FIRST** day of **FEBRUARY 1, 2012**, said monthly installments shall include interest at a rate of **FIVE AND THREE QUARTERS PERCENTAGE POINTS (5.750%)** per annum on the balance of said principal sum remaining from time to time unpaid; all such payments on account

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Of the indebtedness evidenced by said note shall be first applied to interest on the unpaid principal balance and the remainder to principal. The principal balance due as of this date being **SIXTY TWO THOUSAND SEVEN HUNDRED FIFTY EIGHT DOLLARS AND 35/100THS\*\*** \*\*\*\*\*(\$62,758.35) DOLLARS

AND the said parties hereby further mutually agree that all of the other provisions and covenants in said principal note and in the said Mortgage contained, except as herein specifically modified and amended shall remain in full force and effect.

IN WITNESS WHEREOF, the said Parties of the **First Part**, **THOMAS P. SCHIMPF, UNMARRIED** have affixed their hands and seals the day and year first above written, and the said Party of the **Second Part, DEVON BANK**, has caused this instrument to be signed in its corporate name by its Assistant Vice President and its corporate its corporate seal to be affixed and attested by its Assistant Vice President as of the date and year first above written.

/s/ Taleb Raslan  
TALEB RASLAN

/s/ Mohammad Raslan  
MOHAMMAD RASLAN

/s/ Khadra Raslan  
KHADRA RASLAN

BY: Mary E. Howard  
Mary E. Howard

CORPORATE

SEAL

Its: \_\_\_\_\_  
Assistant Vice President

Attest By: Stephanie Jones

ITS: Loan Processor

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STATE OF ILLINOIS)  
COUNTY OF COOK ) sis  
)

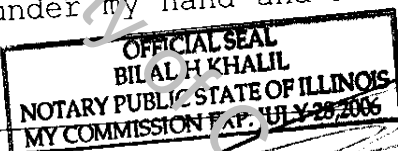
I, the undersigned, a Notary Public in and for said County, in the State aforesaid, do hereby certify that

**TALEB RASLAN, MARRIED TO KHADRA RASLAN AND MOHAMMAD RASLAN, UNMARRIED**

Who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 8<sup>th</sup> day of July, 20 03.

/s/



STATE OF ILLINOIS )  
) SS  
COUNTY OF COOK )

I, the undersigned, a notary Public in and for said County, in the State aforesaid, do hereby certify that Mary Howard and Stephen Jones of said Corporation who personally known to me to be the same persons whose names are subscribed to the foregoing instrument, as AVP and Loan Processor, respectively, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act of said Corporation, for the uses and purpose therein set forth; and the said Corporation then and there acknowledged that as custodian of the Corporate Seal of said Corporation, he did affix said Corporate Seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 8<sup>th</sup> day of July, 20 03.

/s/

Jennifer L Smetters  
NOTARY PUBLIC

