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0319135089

Eugene "Gene" Moore Fee: \$36.00
Cook County Recorder of Deeds
Date: 07/10/2003 08:14 AM Pa: 1 of 7

This instrument prepared by
and after recording return to:

Robert E. Bull
Sidley Austin Brown & Wood
10 S. Dearborn
46th Floor
Chicago, Illinois 60603

STATEMENT OF INTENT

This Statement of Intent, dated this 18th day of June, 2003, made by and between Chicago Theater Restoration Associates, an Illinois limited partnership ("CTRA") and The City of Chicago, an Illinois municipal corporation ("City")

WITNESSETH;

Whereas, CTRA is the owner and record title holder of that certain property commonly known as the Chicago Theatre, located at 175 N. State Street, Chicago, Illinois and legally described on Exhibit A attached hereto (the "Property"); and

Whereas, CTRA intends to convey title to the Property to City by Special Warranty Deed; and

Whereas, City owns property immediately adjacent to the Property, commonly known as the Page Brothers Building, located at 177-191 N. State Street, Chicago, Illinois and legally described on Exhibit B attached hereto (the "Page Building"); and

Whereas, the Property and the Page Building are subject to that certain Reciprocal Easement and Operating Agreement dated as of December 8, 1999, made by City and CTRA and recorded December 13, 1999 as Document No. 09156150 (the "REA"); and

Whereas, the REA established certain easements on the Property and the Page Building for the benefit of the respective owners for (i) construction and maintenance; (ii) structural support; (iii) use of facilities; (iv) common walls, ceilings and floors; (v) utilities; and (vi) elevators (the "REA Easements"); and

Whereas, upon conveyance of the Property to City, the Property and the Page Building will have common ownership; and

Whereas, CTRA and City want the REA Easements to survive the transfer and continue to run with the land.

BOX 333-CP

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Now, therefore, for and in consideration of the sum of Ten and No/100 (\$10.00) Dollars, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, CTRA and City hereby agree that the REA Easements will survive the conveyance of the Property and continue to affect and benefit the Property and the Page Building, for the benefit of CTRA and City, their successors and assigns.

This instrument may be executed in counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument. The parties have entered into this Statement of Intent as of the date first above written.

Chicago Theater Restoration Associates,
an Illinois limited partnership

City of Chicago,
an Illinois municipal corporation

By: Civic Preservation Foundation,
an Illinois not-for-profit
corporation
its general partner

By: _____
Name: Alicia Mazur Berg
Title: Commissioner of Planning
and Development

By: *[Signature]*
Name: *Paul D. Karbel*
Title: *President*

County Clerk's Office

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Now, therefore, for and in consideration of the sum of Ten and No/100 (\$10.00) Dollars, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, CTRA and City hereby agree that the REA Easements will survive the conveyance of the Property and continue to affect and benefit the Property and the Page Building, for the benefit of CTRA and City, their successors and assigns.

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Chicago Theater Restoration Associates,
an Illinois limited partnership

By: Civic Preservation Foundation,
an Illinois not-for-profit
corporation
its general partner

By: _____
Name: _____
Title: _____

City of Chicago,
an Illinois municipal corporation

By: *Alicia Mazur Berg*
Name: Alicia Mazur Berg
Title: Commissioner of Planning
and Development

PROPERTY OF COOK COUNTY CLERK'S OFFICE

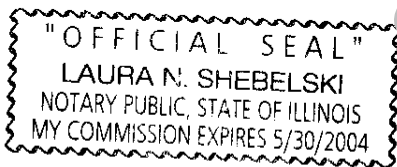
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ACKNOWLEDGMENTS

STATE OF ILLINOIS)
) SS
 COUNTY OF COOK)

On this 19th day of June, 2003, before me appeared Paige D. Koerbel, to me personally known, who, being by me duly sworn, did say that he/she is the President of Civic Preservation Foundation, an Illinois not-for-profit corporation, the general partner of Chicago Theater Restoration Associates, an Illinois limited partnership, and that said instrument was signed on behalf of said entity, by authority of its Board of Directors and said Paige D. Koerbel acknowledged said instrument to be the free act and deed of said entity.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal in the County and State aforesaid, the day and year first above written.



Laura N. Shebeliski
 Notary Public

STATE OF ILLINOIS)
) SS
 COUNTY OF COOK)

On this ___ day of June, 2003, before me appeared Alicia Mazur Berg, to me personally known, who, being by me duly sworn, did say that she is the Commissioner of Planning and Development of The City of Chicago, an Illinois municipal corporation, and that said instrument was signed on behalf of said entity, by authority of its City Council and said Commissioner of Planning and Development acknowledged said instrument to be the free act and deed of said entity.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal in the County and State aforesaid, the day and year first above written.

 Notary Public

UNOFFICIAL COPY

ACKNOWLEDGMENTS

STATE OF ILLINOIS)
) SS
 COUNTY OF COOK)

On this ____ day of June, 2003, before me appeared _____, to me personally known, who, being by me duly sworn, did say that he/she is the _____ of Civic Preservation Foundation, an Illinois not-for-profit corporation, the general partner of Chicago Theater Restoration Associates, an Illinois limited partnership, and that said instrument was signed on behalf of said entity, by authority of its Board of Directors and said _____ acknowledged said instrument to be the free act and deed of said entity.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal in the County and State aforesaid, the day and year first above written.

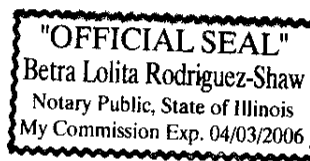
 Notary Public

STATE OF ILLINOIS)
) SS
 COUNTY OF COOK)

On this 18 day of June, 2003, before me appeared Alicia Mazur Berg, to me personally known, who, being by me duly sworn, did say that she is the Commissioner of Planning and Development of The City of Chicago, an Illinois municipal corporation, and that said instrument was signed on behalf of said entity, by authority of its City Council and said Commissioner of Planning and Development acknowledged said instrument to be the free act and deed of said entity.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal in the County and State aforesaid, the day and year first above written.

Betra Rodriguez-Shaw
 Notary Public



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EXHIBIT A

Legal Description

Chicago Theatre

The South 60.0 feet of Lots 1 to 3 and all of Lots 4 to 10 in Block 9 in Fort Dearborn Addition to Chicago in the South West Quarter of Section 10, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois

Address: 175 North State Street, Chicago, Illinois

Tax No. 17-10-305-002

Property of Cook County Clerk's Office

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EXHIBIT B

Legal Description

Page Building

Lots 1, 2 and 3 in Block 9 in Fort Dearborn Addition to Chicago (except the South 60 feet of each of said Lots) in Section 10, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois

Address: 177 North State Street, Chicago, Illinois

Tax No. 17-10-305-001

Property of Cook County Clerk's Office