UNOFFICIAL COPY

RECORDATION REQUESTED BY:

MB Financial Bank, N.A., successor in interest to Manufacturers Bank Korean Banking 3232 W. Peterson Avenue Chicago, IL 60659 0319226116

Eugene "Gene" Moore Fee: \$30.00 Cook County Recorder of Deeds Date: 07/11/2003 08:28 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:

MB Financial Bank, N.A. Loan Documentation 1200 N. Ashland Avenue Chicago, IL 20022

W#3211972

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by.

MB Financial Bank, N.A. ,200 N. Ashland Avenue Chicago, IL 60622



MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated May 14, 2003, is made and executed between Soon Duk Park, divorced, whose address is 3311 W. Bryn Mawr, Chicago, IL 60659 (referred to below as "Grantor") and MB Financial Bank, N.A., successor in interest to Manufacturers Bank, whose address is 3232 W. Peterson Avenue, Chicago, IL 60659 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated May 20, 2002 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage Recorded June 19, 2002, as Document Number 0020685237, respectively.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 5, IN BLOCK 1 IN S. MILTON EICHBERG'S SUBDIVISION OF LOT 2 (EXCEPT THE WEST 33 FEET THEREOF) AND LOT 3 (EXCEPT THE EAST 33 FEET THEREOF) IN SUBDIVISION BY CITY OF CHICAGO OF THE NORTH 1/2 OF SECTION 11, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 3311 W. Bryn Mawr Avenue, Chicago, IL 60659-4509. The Real Property tax identification number is 13-11-203-006-0000

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The maturity date has been extended to May 14, 2008. The payment has been modified as further described in the payment section of the Note. All other terms and provisions of the loan documents shall remain in full force and effect.

0319226116 Page: 2 of 4

Of County Clark's Office

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Loan No: 3211972 (Continued) Page 2

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MAY 14, 2003.

GRANTOR:

Soon Duk Park, Individually

LENDER:

Authorized Signer

0319226116 Page: 3 of 4

UNOFFICIAL COPY MODIFICATION OF MORTGAGE (Continued)

Pared Soon Duk Park, to me known to be rtgage, and acknowledged that he or she deed, for the uses and purposes therein
eared Soon Duk Park, to me known to be rtgage, and acknowledged that he or she deed, for the uses and purposes therein
eared Soon Duk Park, to me known to be rtgage, and acknowledged that he or she deed, for the uses and purposes therein
rtgage, and acknowledged that he or she deed, for the uses and purposes therein
rtgage, and acknowledged that he or she deed, for the uses and purposes therein
May , 20 03.
at
ENT
SQ
75
before my the undersigned Notary and known to me to be the AVP the within and for going instrument and leed of the said Lender, duly authorized by and purposes therein mentioned, and or
strument and that the seal affixed is the
at
EAL PARK
C S

0319226116 Page: 4 of 4

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Loan No: 3211972 (Continued) Page 4

LASER PRO Lending, Ver. 5.21.00.003 Copr. Harland Financial Solutions, Inc. 1997, 2003. All Rights Reserved. - IL F:\APPS\CFRLPL\G201.FC TR-7313 PR-41

