



TICOR TITLE
516687

SUBORDINATION OF MORTGAGE

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Charter One Bank N.A., formerly known as Charter One Bank, F.S.B., whose address is 1215 Superior Ave., Cleveland, OH 44114, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage in the original amount of Thirty Eight Thousand and no /100 Dollars , \$38,000.00 ,dated December 14, 2000 executed by John Silva and Irene Silva recorded on December 27, 2000, in Document No. 0001011994 , in the State of Illinois upon the following described premises.

City of Chicago, County of Cook, Lot 23 in block 4 in O. Ruether and Company's Beverly Hills second addition, Parcel No. 25-18-109-014-0000

And commonly known as 10406 South Oakley, Chicago, IL.

Does hereby waive and subordinate the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by John Silva and Irene Silva as borrower, to National City Mortgage as Lender, securing a total indebtedness not to exceed Three Hundred Forty Four Thousand and no /100 Dollars, (\$344,000.00) upon the above described property.

In order that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, Charter One Bank, N.A. formerly Charter One Bank, F.S.B. has hereunto caused this subordination to be executed this 20th day of May, 2003.

SIGNED IN THE PRESENCE OF: CHARTER ONE BANK, N.A., FORMERLY CHARTER ONE BANK F.S.B

Juli Tomasello
Juli Tomasello
Janeta Shine
Janeta Shine

By: Donna Carlton
Donna Carlton Assistant Secretary

By: Cynthia Edwards
Cynthia Edwards Assistant Secretary

STATE OF OHIO)
) ss.
COUNTY OF CUYAHOGA)

SWORN TO BEFORE ME, a Notary Public, in and for said County and State, personally appeared Donna Carlton, Assistant Secretary and Cynthia Edwards, Assistant Secretary, of Charter One Bank N.A., formerly Charter One Bank, F.S.B., who acknowledged that they did sign the foregoing instrument as its duly authorized officers, and that the same is the free act and deed of said corporation and the free act and deed of them personally and as said officers.

WITNESS my signature and notarial seal at Cleveland Ohio this 20th day of May, 2003.

Sansophia C. Ballentine
Notary Public

This Instrument Prepared by and Return to:
O. Shelton
CHARTER ONE BANK, N.A.
Attn: Loan Servicing, EV3391
75 Erieview Plaza, 3rd Floor
Cleveland, OH 44114-3279

SANSOPHIA C. BALLENTINE
Notary Public, State of Ohio - Cuy. Cty.
My Commission Expires Sept. 27, 2005

BOX 333-CT1