



Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 07/14/2003 02:07 PM Pg: 1 of 3

BOX 158

WHEN RECORDED, MAIL TO:

ILLIANA FINANCIAL CREDIT UNION
1600 HUNTINGTON DR.
P.O. BOX 1249
CALUMET CITY, IL 60409-0649

SUBORDINATION AGREEMENT

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This Agreement made the 23RD day of JUNE 2003, between [DAVID ZAGORAC AND CATHY G. ZAGORAC, HUSBAND AND WIFE, AS TENANTS BY THE ENTIRETY hereinafter called "BORROWER(S)", and ILLIANA FINANCIAL CREDIT UNION, 1600 HUNTINGTON DRIVE, CALUMET CITY, IL 60409 hereinafter called "LIEN HOLDER", and WASHINGTON MUTUAL BANK, FA

"1st MORTGAGE LENDER" ,WITNESSETH:

Whereas, LEIN HOLDER is the owner and holder of a certain mortgage covering real property owed by DAVID ZAGORAC AND CATHY G. ZAGORAC, HUSBAND AND WIFE, AS TENANTS BY THE ENTIRETY the "BORROWER(S)", which is described as follows: LOT 1 IN BLOCK 2, IN LORENZ HAAS SUBDIVISION OF LOTS 3, IN MARTIN MUETCHOWS SUBDIVISION OF PART OF THE NORTHEAST QUARTER OF SECTION 36, TOWNSHIP 36 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PROPERTY ADDRESS: 17928 HICKORY ST.
LANSING, IL 60438

PERMANENT INDEX NUMBER: 29-36-201-006

and of the bond which said mortgage secures, said mortgage bearing date the 13TH day OF JAN, 1999 and recorded 22-Feb-99 as Document No. 97171566 COOK County executed by the "BORROWER(S)" to secure a note in the amount of \$19,000.00 NINETEEN THOUSAND AND NO CENTS

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, WASHINGTON MUTUAL BANK, FA is about to accept from "BORROWER(S)" a mortgage covering said premises hereinabove described, bearing the date the of JUNE 2003 made by "BORROWER(S)" to WASHINGTON MUTUAL BANK to secure \$100,000.00 ONE HUNDRED THOUSAND AND NO CENTS and 00/100 dollars and interest;

Now, therefore, in consideration of the premises and to induce WASHINGTON MUTUAL BANK,FA to accept the said mortgage from "BORROWER(S)", and also for valid consideration to each of them paid by WASHINGTON MUTUAL BANK, FA the receipt whereof is hereby acknowledged, "BORROWER(S)" and "LIEN HOLDER" do hereby, severally and respectively, covenant, consent and agree to and with WASHINGTON MUTUAL BANK, FA that said mortgage owned and held by "LIEN HOLDER" shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted by WASHINGTON MUTUAL BANK, FA

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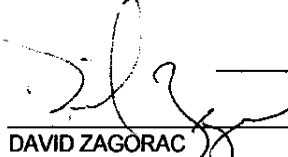
UNOFFICIAL COPY

This Agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors, of the parties hereto.

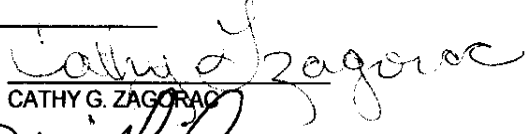
This Agreement shall be construed in accordance with and governed by the law of the State of Illinois.

In Witness Whereof, the parties have signed this Agreement on the day and year first above written.

"BORROWER(S):

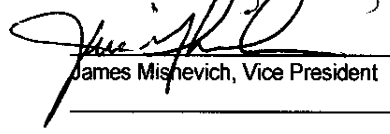


DAVID ZAGORAC



CATHY G. ZAGORAC

LIEN HOLDER: ILLIANA FINANCIAL CREDIT UNION
by:



James Mishevich, Vice President

1ST MORTGAGE LENDER: by:

This Instrument Prepared by: PATTI D HOYLE
Illiana Financial Credit Union
1600 Huntington Dr.
Calumet City, Illinois 60409

RETURN DOCUMENT TO: Illiana Financial Credit Union
P. O. Box 1249
1600 Huntington Dr.
Calumet City, IL 60409

Property of Cook County Clerk's Office

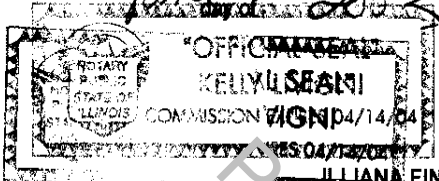
UNOFFICIAL COPY

BORROWER(S) SIGNATURE NOTARIZATION

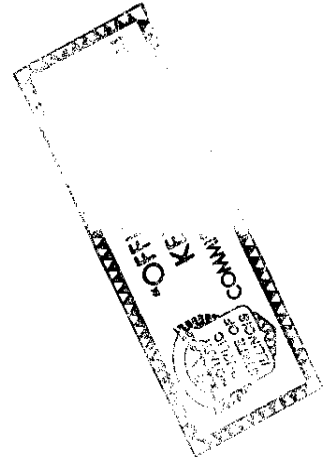
STATE OF)
COUNTY OF)

Before me, the undersigned Notary for said County and State, personally appeared David & Cathy G. Zaepfel known to me to be the person(s) whose name is subscribed above, and acknowledged that he executed the same for the purposes therein contained.

In Witness Whereof I hereunto set my hand and official seal this 23 day of June, 2003



Kelly M. Seami
Notary Public

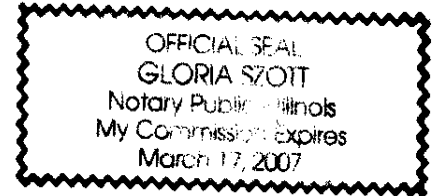


ILLIANA FINANCIAL OFFICIAL'S SIGNATURE NOTARIZATION

STATE OF)
COUNTY OF)

Before me, the undersigned Notary for said County and State, personally appeared Jane Mishevich, Vice President of the Illiana Financial Credit Union, known to me to be the person whose name is subscribed above, and acknowledged that he executed the same for the purposes therein contained.

In Witness Whereof I hereunto set my hand and official seal this 23RD day of JUNE, 2003



Gloria Szott
Notary Public

1ST MORTGAGE LENDER OFFICIAL'S SIGNATURE NOTARIZATION

STATE OF)
COUNTY OF)

Before me, the undersigned Notary for said County and State, personally appeared _____ of the _____, known to me to be the person whose name is subscribed above, and acknowledged that he executed the same for the purposes therein contained.

In Witness Whereof I hereunto set my hand and official seal this _____ day of _____, _____

Notary Public

PROCESSED BY Cook County Clerk's Office