

UNOFFICIAL COPY

SUBORDINATION AGREEMENT



Eugene "Gene" Moore Fee: \$50.00
Cook County Recorder of Deeds
Date: 07/15/2003 01:35 PM Pg: 1 of 3

Prepared by & Return to:
COLE TAYLOR BANK
5501 W. 79TH Street
Burbank, IL 60459

RECORDER'S STAMP

This agreement made the ___ day of _____, 2003 between, Jerome W. Abend and Katherine M. Abend, his wife, as Joint Tenants, hereinafter called "Borrower" and Cole Taylor Bank, whose address is 5501 W. 79th Street, Burbank, IL 60459, hereinafter called "Lien Holder", and Provident Funding Associates.

Whereas, Borrower is the owner in fee of premises situated at 530 Chestnut Ave., Arlington Heights, IL 60005 (See Legal Description attached hereto and by this reference made a part hereof) and,

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of the 6th day of March, 2002 recorded in the Cook County Recorder's Office on the 18th day of March, 2002, as Document Number 0020302615, being made by Borrower to Lienholder to secure payment amount of Fifty Thousand and 00/100 dollars (\$50,000.00) plus interest;

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, and Provident Funding Associates is about to accept from Borrower a mortgage covering said premises hereinabove described, bearing the date of the ___ day of _____, 2003, made by Borrower to Provident Funding Associates to secure payment of One Hundred Twenty-Seven Thousand and 00/100 dollars (\$127,000.00) plus interest.

Whereas, Provident Funding Associates will accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by Borrower, the receipt whereof is hereby acknowledged, Borrower and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with Provident Funding Associates said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted Provident Funding Associates.

This agreement shall be binding upon and inure to the benefit of the respect heirs legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year above written.

Borrower:

X Jerome W. Abend
Jerome W. Abend

X Katherine M. Abend
Katherine M. Abend

#516753

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State of Illinois
County of Cole

Before me, the undersigned notary for said County and State, personally Jerome W. Abend and Katherine M. Abend known to me to be the person(s) whose name is subscribed above, and acknowledged that he/she executed the same for the purpose therein contained.

In Witness Whereof I hereunto set my hand and Official seal this 25th day of June, 2003.

Elizabeth L. Richmond
Notary Public



Cole Taylor Bank (Lienholder)

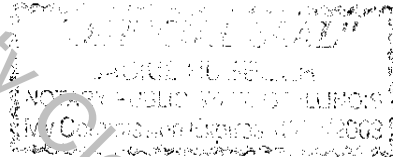
BY: Craig Munson
Craig Munson, Assistant Vice President

State of Illinois
County of COOK

Before me, the undersigned notary for said County and State, personally appeared Craig Munson, Assistant Vice-President, Authorized Signer of Cole Taylor Bank, and known to me to be an authorized agent of the corporation that executed the Subordination and acknowledged the Subordination to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Subordination and in fact executed the Subordination on behalf of the corporation.

In Witness Whereof I hereunto set my hand and official seal this 25th day of June, 2003.

George H. Seaman
Notary Public



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LEGAL DESCRIPTION

LOT 8 IN RESUBDIVISION OF BLOCK 2 IN SUBDIVISION OF LOTS 9 TO 14 OF CAROLINE FIENE'S SUBDIVISION OF THE SOUTH 50 ACRES OF THE EAST ½ OF THE NORTHEAST ¼ OF SECTION 31, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. # 03-31-225-020

COMMON PROPEKTY ADDRESS: 530 CHESTNUT AVE., ARLINGTON HEIGHTS, IL 60005

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