

2/2 ATB 20241

UNOFFICIAL COPY



0319604161

Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 07/15/2003 12:46 PM Pg: 1 of 3

Property of Cook County Clerk's Office

SUBORDINATION AGREEMENT

WHEREAS ALEX KAZHDAN AND NATALYA KAZHDAN by a Mortgage (the "CAPITOL COMMERCE MORTGAGE") dated _____ and recorded on _____ in the Recorders Office of COOK County, Illinois as Document number _____ did convey unto CAPITOL COMMERCE certain premises in COOK County, Illinois described as:

SEE EXHIBIT "A"

to secure a note for TWO HUNDRED TWELVE THOUSAND FIVE HUNDRED AND 00/100 (\$212,500.00) U. S. DOLLARS with interest payable as therein provided: and

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of:

A MORTGAGE DATED AUGUST 21, 2002 AND RECORDED SEPTEMBER 17, 2002 AS DOCUMENT NUMBER 0021018742 (the "First Midwest Bank Mortgage")

but is willing to subject and subordinate its right, interest and claim to the lien of above mentioned Mortgage.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of **ONE DOLLAR (\$1.00)** paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree with CAPITOL COMMERCE that the right, interest and claim of the undersigned under the First Midwest Bank Mortgage is and shall be and remain at all times subject and subordinate to the lien of the CAPITOL COMMERCE Mortgage as aforesaid for all advances made or to be made under the provisions of said mortgage or on the notes secured thereby and for all other provision of said mortgage or on the notes secured thereby and

UNOFFICIAL COPY

for all purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of State of Illinois.

WITNESS the hand and seal of the undersigned the 23rd day of June A.D. 2003.

MAIL TO:

FIRST MIDWEST BANK
300 PARK BOULEVARD, SUITE 400
ITASCA, ILLINOIS 60143

Conni Norman
BY: CONNI NORMAN
ITS: Vice President

Jeanne Zajac
BY: JEANNE ZAJAC
ITS: Loan Operations Officer

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, **DO HEREBY CERTIFY**, that CONNIE NORMAN and JEANNE ZAJAC who are/is personally known to me to be the same person(s) whose name(s) are/is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and Notarial Seal this 23rd day of June A.D. 2003.

Patricia Jones Notary Public

THIS INSTRUMENT WAS PREPARED BY: FIRST MIDWEST BANK
300 NORTH HUNT CLUB ROAD
GURNEE, ILLINOIS 60031



UNOFFICIAL COPY**EXHIBIT "A"**

UNIT NUMBER 605 IN BUILDING 6 IN FRENCHMAN'S COVE TOWNHOMES CONDOMINIUM, AS DELINEATED ON A SURVEY OF A PART OF LOTS 42 AND 45 IN FRENCHMAN'S COVE UNIT NUMBER 2, BEING A SUBDIVISION OF PART OF THE WEST ½ OF THE NORTHEAST ¼ OF SECTION 8, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT "C" TO THE DECLARATION OF CONDOMINIUM OWNERSHIP MADE BY LASALLE NATIONAL BANKING ASSOCIATION, AS TRUSTEE UNDER TRUST AGREEMENT DATED SEPTEMBER 1, 1988 AND KNOWN AS TRUST NUMBER 113490 RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS ON OCTOBER 25, 1989 AS DOCUMENT 89505617, AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

PIN # 03-08-213-033-1035

PROPERTY: 3124 N. DANIELS CT.
ARLINGTON HTS. IL. 60004