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Eugene "Gene" Moore Fee: \$46.50 Cook County Recorder of Deeds Date: 07/15/2003 12:59 PM Pg: 1 of 2

ATS 20276

SUBORDINATION OF MORTGAGE

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Charter One Bank N.A., formerly known as Charter One Bank, F.S.B., whose address is 1215 Superior Ave., Cleveland, OH 44114, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage in the original amount of Fifty Thousand and no /100 Dollars ,\$50,000.00 ,dated April 4, 2003 executed by <u>Yanggeol Choi</u> recorded on <u>April 15, 2003</u>, in <u>Document No. 00310510127</u> in the State of <u>Illinois</u> upon the following described premises.

City of Arlington Heights, County of Cook, Unit #204 in Building 2 in Frenchman's Covetownhome Condominium, Parcel No. 03-08-213-033-1008

And commonly to com as 3058 North Daniels Court #204, Arlinton Heights, IL.

Does hereby waive and subordinate the p iority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("Nev/ Mortgage"):

Mortgage to be executed by <u>Yanggeol Choi</u> as borrowe. to <u>Broad Street Mortgage Company</u> as Lender, securing a total indebtedness not to exceed <u>One Hundred Ningry Two Thousand and no /100</u> Dollars, (\$192,000.00) upon the above described property.

In order that the lien of the Subordinate Mortgage be taken a junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, Charter One Bank, N.A. formerly Charter One Bank, F.S.B. has hereunto caused this subordination to be executed this 23rd day of June, 2003.

SIGNED IN THE PRESENCE OF:

CHARTER ONE BANK, N.A., FORMERLY CHARTER ONE BANK F.S.B.

Laneta Shine

Donna Carlton

Assistant Secretary

STATE OF OHIO) ss.
COUNTY OF CUYAHOGA)

SWORN TO BEFORE ME, a Notary Public, in and for said County and State, personally appeared Donna Carlton, Assistant Secretary of Charter One Bank N.A., formerly Charter One Bank, F.S.B., who acknowledged that they did sign the foregoing instrument as its duly authorized officers, and that the same is the free act and deed of said corporation and the free act and deed of them personally and as said officers.

WITNESS my signature and notarial seal at Cleveland Ohio this 23rd day of June, 2003.

Notary Public SANSOPHIA C. BALLENTINE

Notary Public, State of Ohio - Cuy. Cty. My Commission Expires Sept. 27, 2005

This Instrument Prepared by and Return to: Prepared by:O. Shelton CHARTER ONE BANK, N.A. 75 Erieview Plaza, 3rd Floor-EV3391 Cleveland, OH 44114-3279

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ALTA Commitment 1982 Schedule A

ABSOLUTE TITLE SERVICES, INC.

SCHEDULE A

File No.: 20276

UNIT MULIBER 204 IN BUILDING 2 IN FRENCHMAN'S COVETOWNHOME CONDOMINIUM, AS DELINEATED ON A SURVEY OF A PART OF LOTS 42 AND 45 IN FRENCHMAN'S COVE UNIT NUMBER 2, BEING A SUBDIVISION OF PART OF THE WEST 1/2 CF THE NORTHEAST 1/4 OF SECTION 8, TOWNSHIP 42, NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXICEIT "C" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 89505617, AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS. / (for identification purp.

3058 N. DANIELS COURT
ARLINGTON HEIGHTS, Illinois

Address of Property (for identification purposes only):

Street:

City, State:

Pin: 03-08-213-033-1008

STEWART TITLE **GUARANTY COMPANY**

Schedule A of this Policy consists of 2 page(s)