

UNOFFICIAL COPY

**SUBORDINATION OF LIEN  
(Illinois)**

PREPARED BY

**Mail to: Harris Trust & Savings Bank  
3800 Golf Rd, Suite 300  
P.O. Box 5036  
Rolling Meadows, IL 60008**



0319629125

Eugene "Gene" Moore Fee: \$28.00  
Cook County Recorder of Deeds  
Date: 07/15/2003 09:24 AM Pg: 1 of 3

The above space is for the recorder's use only

**PARTY OF THE FIRST PART** HARRIS TRUST AND SAVINGS BANK is/are the owner of a mortgage/trust deed recorded the 15TH day of JANUARY, 2003, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 003066885 made by STACEY Y. DIXON, BORROWER(S) to secure an indebtedness of **\*\*THIRTY SEVEN THOUSAND, FIVE HUNDRED and 00/100\*\* DOLLARS**, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

**LEGAL DESCRIPTION:** SEE ATTACHED LEGAL DESCRIPTION

Permanent Index Number(s): 14-18-424-020

Property Address: 4003 N. WOLCOTT, UNIT D, CHICAGO, IL 60614

FIRST AMERICAN TITLE

ORDER # 477249  
711

3  
PS

**PARTY OF THE SECOND PART:** MAJESTIC MORTGAGE CORP., ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the \_\_\_\_\_ day of \_\_\_\_\_, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. 0319629125 reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of **\*\*TWO HUNDRED NINETY EIGHT THOUSAND, ONE HUNDRED and 00/100\*\* DOLLARS** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: JUNE 20, 2003

Brian K. Engel, Consumer Banking Officer

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## LEGAL DESCRIPTION - EXHIBIT A

Legal Description: Unit D and G-4 in the 4003 North Wolcott Condominium on a Survey of the following described Real Estate:

Lots 22 and 23 in Block 4 in Cuyler's Addition to Ravenswood, being a Subdivision of the Southwest 1/4 of Southeast 1/4 (except railroad) in Section 18, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois;

Excepting therefrom the following described Land: That part of Lots 22 and 23 taken as a tract in Block 4 in Cuyler's Addition to Ravenswood, being a Subdivision of Southwest Quarter of Southeast Quarter (except railroad) in Section 18, Township 40 North, Range 14, East of the Third Principal Meridian, lying below a horizontal plane having an elevation of +30.15 Chicago City Datum and lying above a horizontal plane having an elevation of +19.50 Chicago City Datum, described as follows: Commencing at the Southwest corner of Lot 22, being the Southwest corner of said tract, thence along the West line of said tract North 00 Degrees 00 Minutes 00 Seconds East (assumed) for a distance of 72.45 feet; thence South 90 Degrees 00 Minutes 00 Seconds East for a distance of 3.12 feet to the point of beginning; thence South 00 Degrees 02 Minutes 36 Seconds West for a distance of 27.20 feet; thence South 89 Degrees 47 Minutes 25 Seconds East for a distance of 9.75 feet; thence North 00 Degrees 02 Minutes 35 Seconds East for a distance of 0.55 feet; thence South 89 Degrees 47 Minutes 25 Seconds East for a distance of 29.05 feet; thence South 00 Degrees 02 Minutes 40 Seconds West for a distance of 0.55 feet; thence South 89 Degrees 47 Minutes 25 Seconds East for a distance of 8.17 feet; thence North 00 Degrees 08 Minutes 23 Seconds East for a distance of 27.17 feet; thence South 88 Degrees 44 Minutes 03 Seconds West for a distance of 3.85 feet; thence North 00 Degrees 12 Minutes 35 Seconds East for a distance of 5.58 feet; thence North 89 Degrees 47 Minutes 25 Seconds West for a distance of 39.31 feet; thence South 00 Degrees 12 Minutes 35 Seconds West for a distance of 5.45 feet; thence North 89 Degrees 47 Minutes 24 Seconds West for a distance of 3.83 feet; to the point of beginning.

Also excepting Lots 22 and 23 taken as a tract in Block 4 in Cuyler's Addition to Ravenswood, being a Subdivision of Southwest Quarter of Southeast Quarter (except railroad) in Section 18, Township 40 North, Range 14, East of the Third Principal Meridian, lying below a horizontal plane having an elevation of +30.15 Chicago City Datum and lying above a horizontal plane having an elevation of +19.50 Chicago City Datum, described as follows: Commencing at the Southwest corner of Lot 22, being the Southwest corner of said tract, thence along the West line of said tract North 00 Degrees 00 Minutes 00 Seconds East (assumed) for a distance of 8.49 feet; thence North 90 Degrees 00 Minutes 00 Seconds East for a distance of 3.07 feet to the point of beginning; thence South 89 Degrees 47 Minutes 24 Seconds East for a distance of 3.90 feet; thence South 00 Degrees 12 Minutes 36 Seconds West for a distance of 5.45 feet; thence South 89 Degrees 47 Minutes 24 Seconds East for a distance of 39.21 feet; thence North 00 Degrees 12 Minutes 36 Seconds East for a distance of 5.45 feet; thence South 89 Degrees 47 Minutes 24 Seconds East for a distance of 3.80 feet; thence North 00 Degrees 08 Minutes 23 Seconds East for a distance of 24.32 feet; thence South 89 Degrees 51 Minutes 37 Seconds East for a distance of 0.20 feet; thence North 00 Degrees 08 Minutes 23 Seconds East for a distance of 3.04 feet; thence North 89 Degrees 51 Minutes 37 Seconds West for a distance of 7.71 feet; thence South 00 Degrees 02 Minutes 38 Seconds West for a distance of 0.76 feet; thence North 89 Degrees 47 Minutes 24 Seconds West for a distance of 29.60 feet; thence North 00 Degrees 02 Minutes 35 Seconds East for a distance of 0.61 feet; thence North 89 Degrees 47 Minutes 24 Seconds West for a distance of 9.85 feet; thence South 00 Degrees 02 Minutes 36 Seconds West for a distance of 27.20 feet, to the point of beginning; all in Cook County, Illinois.

Which survey is attached to the Declaration of Condominium recorded as Document No. 0021373482 together with an undivided percentage interest in the common elements.

Permanent Index #'s: 14-18-424-020 Vol. 0481

Property Address: 4003 North Wolcott Avenue, Unit D, Chicago, Illinois 60613

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This instrument was prepared by: Jerrie Abrahamsen, Harris Bank Consumer Lending Center, 3800 Golf Road, Suite 300, P.O. Box 5036, Rolling Meadows, IL. 60008. CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

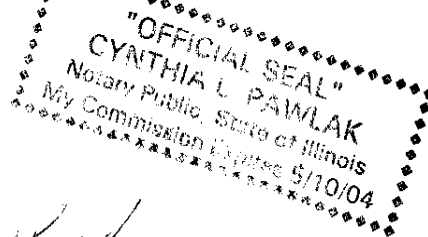
STATE OF ILLINOIS}

} SS.

County of COOK}

I, Cynthia L. Pawlak, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Brian K. Engel, personally known to me to be the Consumer Banking Officer, of the Harris Trust and Savings Bank, a corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Consumer Banking Officer, he/she signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notarial seal this 20TH day of JUNE, 2003.



Cynthia L. Pawlak, Notary

Commission Expires May 10, 2004

## SUBORDINATION OF LIEN (Illinois)

FROM:

TO:

Mail To:  
Harris Bank Consumer Lending Center  
3800 Golf Road, Suite 300  
P.O. Box 5036  
Rolling Meadows, IL. 60008