



0319634128

Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 07/15/2003 03:10 PM Pg: 1 of 3

Account # 4795001944



Associated Bank

EQUITY LOAN PLAN ACCOUNT
MODIFICATION AGREEMENT

THIS AGREEMENT is made by and between you, STEVEN C. GUSTAFSON
AND DIANE B. GUSTAFSON, HUSBAND AND WIFE

(name), and us, Associated Bank, for the purpose described below.

Recitals

A. You established a Home Equity Line Plus, Equity Management Account, or Equity Loan Plan with us on March 5th, 2002.

Your Account is evidenced in part by the following documents which are signed on that date: (1) a Home Equity Line Plus ("H.E.L.P") Account Agreement, an Equity Management Account Agreement, or Equity Loan Plan Account Agreement which will be called your "Account Agreement" for purposes of this Modification Agreement; (2) a Mortgage Note, and (3) a Real Estate Mortgage.

B. Your Account Agreement specifies a credit limit of \$ 30,000.00, which is also the amount of the Mortgage Note and Mortgage. You have requested us to increase your credit limit, and we have approved an increase of \$ 10,000.00.

C. This Modification Agreement affects the land described more fully in the Real Estate Mortgage, which was recorded in the Office of the Register of Deeds for Cook County on March 13th, 2002, in Reel/Vol. No. _____, Image/Page No. 0, as Document No. 002088414. Property Description: See Attached Page Tax Key# 08-09-312-027

Agreement

You and we therefore mutually agree as follows:

1. Your Account Agreement is modified to provide for a credit limit of \$ 40,000.00 (your new credit limit), and the amount of your Mortgage Note is increased to an amount equal to your new credit limit.
2. The principal amount referenced in the opening paragraph of your Real Estate Mortgage is increased to an amount equal to your new credit limit. It is your and our intention also that the reference in paragraph 4 of the Real Estate Mortgage to the sum specified in the opening paragraph of the Mortgage (that the principal sum secured by the Mortgage at any time will not exceed that amount) now means the new amount, as increased by this Agreement.
3. All other terms and conditions of the Account Agreement, Mortgage Note and Real Estate Mortgage remain the same and are not affected by this Agreement.
4. Notwithstanding the foregoing, you will not make and we will not be obligated to honor any purchases or cash advances in excess of your old credit limit until any rescission period applicable to this increase in your credit limit has expired and we are reasonable satisfied that no person with the right to rescind this credit limit increase has done so.

After recording, return to: **Associated Bank**
1305 Main Street, P.O. Box 208
Stevens Point, WI 54481

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BOX 162

DLI-1

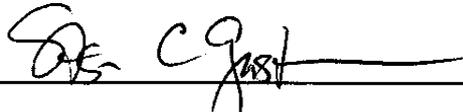
3

UNOFFICIAL COPY

Each person who has signed here acknowledges receiving an exact copy of this Agreement with all blanks filled in.

The undersigned acknowledges receipt of an exact and completed copy of this Mortgage.

Signed and Sealed this 27th day of June, 2003.

 (Seal)  (Seal)
 * STEVEN GUSTAFSON * DIANE GUSTAFSON

Alias _____ Alias _____
 _____ (Seal) _____ (Seal)

* _____ *
 Alias _____ Alias _____

This instrument was drafted by ELZINGA, SHARON
 After recording, return to: Associated Bank, 1305 Main St., P.O. Box 226, Stevens Point, WI 54481
 *Type or print name signed above.

ACKNOWLEDGEMENT

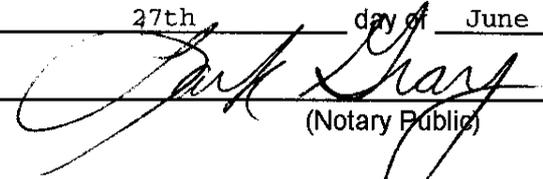
STATE OF ILLINOIS)
) SS.
 _____ County.)

I the undersigned, a Notary Public in and for said county, in the State aforesaid, DO HEREBY CERTIFY THAT

STEVEN C. GUSTAFSON AND DIANE B. GUSTAFSON, HUSBAND AND WIFE

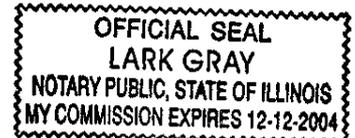
personally known to me to be the same person(s) whose name(s) is/are subscribed to the foregoing instrument appeared before me this day in person, and acknowledged that he/she/they signed, sealed and delivered the said instrument as his/her/their free and voluntary act for the uses and purpose therein, set forth, including the release and waiver of the right of homestead.

Given under my hand and official seal this
27th day of June, 2003.



 (Notary Public)

Commission Expires: 12-12-2004



UNOFFICIAL COPY

Application # 0306205339

Legal Description Continued

EQUITY LOAN PLAN

PROPERTY DESCRIPTION

Borrowers: STEVEN GUSTAFSON
DIANE GUSTAFSON

Property Address: 1411 S. PRINCETON
Arlington Heights, IL 60005

LOT 139 IN SURVEY RIDGE WEST UNIT NO. 2, BEING A SUBDIVISION OF PART OF THE EAST HALF OF SECTION 8 AND THE WEST HALF OF SECTION 9, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN THE VILLAGE OF ARLINGTON HEIGHTS, ACCORDING TO THE PLAT THEREOF FEBRUARY 15, 1968 AS DOCUMENT NUMBER 20406080, COOK COUNTY, ILLINOIS

Property of Cook County Clerk's Office