

# UNOFFICIAL COPY

MAIL TO: [Stamp]

LaSalle Bank  
Prepared by Sherri Adams  
SUBORDINATION AGREEMENT  
MAIL TO: LaSalle Bank NA  
Attn: Collateral Services Department  
4747 W. Irving Park Road  
Chicago, IL 60641



Eugene "Gene" Moore Fee: \$46.00  
Cook County Recorder of Deeds  
Date: 07/16/2003 03:58 PM Pg: 1 of 2

Account Acct. #120407309612260

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 5th day of June, 2003 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated February 7, 2000 and recorded April 7, 2000 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 00246978 made by Dennis J. Powers and Cheryl A. Powers ("Borrowers"), to secure and indebtedness of \$5145,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 5201 Ellington Avenue, Western Springs, IL 60558 and more specifically described as follows:  
Lot 12, Block 6 in Springdale Unit number 2, being a subdivision in the West 1/2 of Section 8, Township 38 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

PIN # 18-08-320-010

WHEREAS, \_\_\_\_\_ ("Mortgagee") has refused to make a loan to the Borrowers of \$321,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00 Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated \_\_\_\_\_ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of Amount and to all renewals, extensions of replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: [Signature]  
Steven Demarest (Vice President)

Notary Public  
LaSalle Bank  
Chicago, Illinois 60601

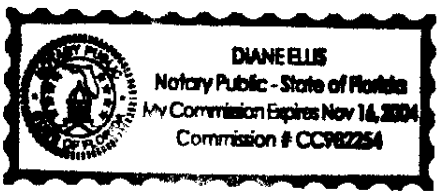
STATE OF ILLINOIS }  
                                  }SS  
COUNTY OF COOK }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Steven Demarest (Vice President) of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 5th day of June, 2003.

[Signature]  
Notary Public

DIANE ELLIS



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## EXHIBIT A

Lot 12 Block 6 in Sprindale Unit Number 2, being a subdivision in the West 1/2 of Section 8, Township 38 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

PIN: 18-08-320-010-0000

Property of Cook County Clerk's Office

