

# UNOFFICIAL COPY



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Eugene "Gene" Moore Fee: \$28.50  
Cook County Recorder of Deeds  
Date: 07/16/2003 03:45 PM Pg: 1 of 3

Property of Cook County Clerk's Office

## SUBORDINATION AGREEMENT

Recording Cover Sheet

Borrower(s): Rocco Pinto and Mirella Pinto

Mortgagee(s): ABN AMRO Mortgage Group, Inc.

Property Address: 3757 North Normandy Avenue, Chicago, IL 60634

Parcel ID No.: 13-19-207-053-0000

Legal Description: See Exhibit A for legal description

Date Sub. Agr. Executed: March 20, 2003

Mtg. Being Subordinated: \$26,000.00 dated 8/24/2002 recorded 8/30/2002 as

Document No. 0020960549.

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20/8/03

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LaSalle Bank  
Prepared by Elisabeth Gonzalez  
SUBORDINATION AGREEMENT

MAIL TO: LaSalle Bank NA  
Attn: Collateral Services Dept.  
4747 W. Irving Park Road  
Chicago, IL 60641

Account 205-7300537565

**THIS SUBORDINATION AGREEMENT**, made in the City of Chicago, State of Illinois this 20th day of March, 2003 LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

**Witnesseth**

**WHEREAS**, the Bank is the owner of a mortgage dated August 24, 2002 and recorded August 30, 2002 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0020960549 made by Rocco Pinto and Mirella Pinto ("Borrowers"), to secure and indebtedness of \$26,000.00 ("Mortgage"); and

**WHEREAS**, Borrowers are the owners of that certain parcel of real estate commonly known as 3757 North Normandy Avenue, Chicago, IL 60634 and more specifically described as follows:  
**SEE ATTACHMENT**

**PIN # 13-19-207-053-0000**

**WHEREAS**, ABN AMRO Mortgage ("Mortgagee") has refused to make a loan to the Borrowers of \$212,554.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

**NOW, THEREFORE**, in consideration of the sum of Ten (\$10,000) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated May 20, 2003 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of Two Hundred Twelve Thousand Five Hundred Fifty-Four dollars and no cents and to all renewals, extensions of replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

**IN WITNESS WHEREOF**, this Subordination Agreement has been executed by the Bank of on date first above written.

By: [Signature]  
Samuel Sanchez (Assistant Vice President)

STATE OF ILLINOIS }  
                          }SS  
COUNTY OF COOK }

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Samuel Sanchez (Assistant Vice President) of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 20<sup>th</sup> day of March, 2003.

[Signature]  
Notary Public

