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Eugene "Gene" Moore Fee: \$30.00
Cook County Recorder of Deeds
Date: 07/16/2003 02:31 PM Pg: 1 of 4

SUBORDINATION

Date: July 7, 2003
Grantor: Central Credit Union
Address: 1001 Mannheim Road
Bellwood, IL 60104
Grantee: Chase Manhattan Mortgage Corporation

4 pgs

Property of Cook County Clerk's Office

Recorded by
Chicago Abstract, Inc.

UNOFFICIAL COPY**SUBORDINATION OF MORTGAGE****FROM****CENTRAL CREDIT UNION****with its primary office at 1001 Mannheim Road, Bellwood, IL 60104**

(Hereinafter called "MORTGAGEE").

TO**CHASE MANHATTAN MORTGAGE CORPORATION****with its primary office at 200 East Campus View Blvd. 3rd fl. Columbus, OH 43235**

(Hereinafter called "LENDER").

WHEREAS, MORTGAGEE is the holder of a valid mortgage granted by **MICHAEL SARA AND DIANE L. SARA, married**, whose primary residence is 1589 W. Oakmont Road, Schaumburg, IL 60194 ("OWNER") covering certain real property owned by OWNER and located in the county of **COOK** and State of **ILLINOIS** fully described on "Exhibit "A" attached hereto and incorporated herein (hereinafter the "PROPERTY") which mortgage is recorded in Recorder's office in the county of **COOK** Volume **93737014** in the amount of **\$43,000.00** (hereinafter the "PRIOR MORTGAGE"); and

WHEREAS, OWNER has Granted LENDER a mortgage on the PROPERTY and LENDER has recorded the mortgage in the Office of the Recorder's office of **COOK** on _____, 2003 as Instrument # _____ in Book _____, Page _____ ("LENDER'S MORTGAGE"); in the amount not to exceed **\$156,000.00** to **Chase Manhattan Mortgage Corporation**.

WHEREAS the MORTGAGEE has agreed to subordinate the PRIOR MORTGAGE to LENDER'S MORTGAGE.

NOW, THEREFORE, INTENDING TO BE LEGALLY BOUND and in consideration of \$1.00 (One Dollar) and other good and valuable consideration, receipt of which is hereby acknowledged, the parties agree as follows:

1. Subordination of lien: The MORTGAGEE hereby subordinates the PRIOR MORTGAGE and its lien position in and on the PROPERTY to the LENDER'S mortgage and the lien thereof, as if the

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LENDER'S Mortgage had been recorded first in time to the PRIOR MORTGAGE and so that all public records will reflect LENDER'S Mortgage to be superior in lien to the PRIOR MORTGAGE.

- 2. This subordination shall be binding upon and inure to the benefit of the respective heirs, succesars and assigns of MORTGAGEE.

WITNESS the land and seal of the said MORTGAGEE

WITNESS

CENTRAL CREDIT UNION

Catalina Barrera

BY: _____ (SEAL)
Name: Eric Sopp
Title: Credit Manager

State of Illinois }
County of Cook } SS

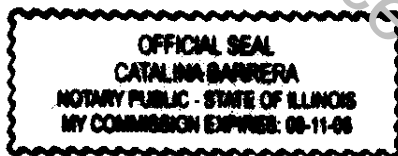
On this 19th day of June, 2007, before me, a notary public, the undersigned officer, personally appeared Eric Sopp known to me (or satisfactorily proven) to be the Credit Manager (title) of Central Credit Union, the person whose name subscribed to the within instrument, and acknowledged that he executed the same for the purposes herein contained.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

Catalina Barrera

Notary Public

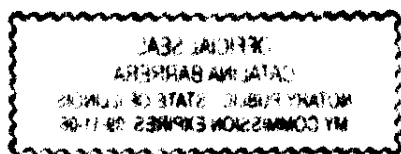
Prepared by:
Chase Manhattan Mortgage Corp.
200 East Campus View Blvd., 3rd Floor
Columbus, OH 43235



After Recorded Return To:
Express Financial Services
875 Greentree Road, Building 9
Pittsburgh, PA 15220

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EXHIBIT A

THE FOLLOWING DESCRIBED REAL ESTATE SITUATED IN THE COUNTY OF COOK IN THE STATE OF ILLINOIS, TO WIT:

LOT 12 IN BLOCK 226 IN THE HIGHLANDS WEST AT HOFFMAN STATES XXVIII, BEING A SUBDIVISION OF PART OF THE SOUTH 1/2 OF SECTION 8 AND PART OF THE NORTH EAST 1/4 OF SECTION 17, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN IN THE VILLAGE OF HOFFMAN ESTATE, SCHAUMBURG TOWNSHIP, COOK COUNTY, ILLINOIS, ACCORDING TO THE PLAT THEREOF RECORDED JUNE 12, 1968 AS DOCUMENT NO. 29516893 IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS.

TAX DESCRIPTION: 07-08-420-012

Cook County Clerk's Office