

# UNOFFICIAL COPY



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Eugene "Gene" Moore Fee: \$30.00  
Cook County Recorder of Deeds  
Date: 07/16/2003 02:31 PM Pg: 1 of 4

## SUBORDINATION

Date: July 7, 2003  
Grantor: Central Credit Union  
Address: 1001 Mannheim Road  
Bellwood, IL 60104  
Grantee: Chase Manhattan Mortgage Corporation

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Property of Cook County Clerk's Office

Recorded by  
Chicago Abstract, Inc.

**UNOFFICIAL COPY****SUBORDINATION OF MORTGAGE****FROM****CENTRAL CREDIT UNION**

with its primary office at 1001 Mannheim Road, Bellwood, IL 60104

(Hereinafter called "MORTGAGEE").

**TO****CHASE MANHATTAN MORTGAGE CORPORATION**with its primary office at 200 East Campus View Blvd. 3<sup>rd</sup> fl. Columbus, OH 43235

(Hereinafter called "LENDER").

WHEREAS, MORTGAGEE is the holder of a valid mortgage granted by MICHAEL SARA AND DIANE L. SARA, married, whose primary residence is 1589 W. Oakmont Road, Schaumburg, IL 60194 ("OWNER") covering certain real property owned by OWNER and located in the county of COOK and State of ILLINOIS fully described on "Exhibit "A" attached hereto and incorporated herein (hereinafter the "PROPERTY") which mortgage is recorded in Recorder's office in the county of COOK Volume 98761638 and in the amount of \$12,390.00 (hereinafter the "PRIOR MORTGAGE"); and

WHEREAS, OWNER has Granted LENDER a mortgage on the PROPERTY and LENDER has recorded the mortgage in the Office of the Recorder's office of COOK on \_\_\_\_\_, 2003 as Instrument # \_\_\_\_\_ in Book \_\_\_\_\_, Page \_\_\_\_\_ ("LENDER'S MORTGAGE"); in the amount not to exceed \$156,000.00 to Chase Manhattan Mortgage Corporation.

WHEREAS the MORTGAGEE has agreed to subordinate the PRIOR MORTGAGE to LENDER'S MORTGAGE.

NOW, THEREFORE, INTENDING TO BE LEGALLY BOUND and in consideration of \$1.00 (One Dollar) and other good and valuable consideration, receipt of which is hereby acknowledged, the parties agree as follows:

1. Subordination of lien: The MORTGAGEE hereby subordinates the PRIOR MORTGAGE and its lien position in and on the PROPERTY to the LENDER'S mortgage and the lien thereof, as if the

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LENDER'S Mortgage had been recorded first in time to the PRIOR MORTGAGE and so that all public records will reflect LENDER'S Mortgage to be superior in lien to the PRIOR MORTGAGE.

- 2. This subordination shall be binding upon and inure to the benefit of the respective heirs, succesars and assigns of MORTGAGEE.

WITNESS the land and seal of the said MORTGAGEE

WITNESS

*Catalina Barrera*  
 \_\_\_\_\_  
 CATALINA BARRERA

CENTRAL CREDIT UNION

BY: *Eric Sopp* \_\_\_\_\_ (SEAL)  
 Name: ERIC SOPP  
 Title: CREDIT MANAGER

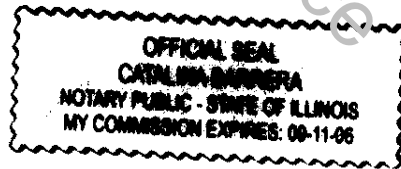
State of ILLINOIS }  
 } SS  
 County of COOK }

On this 12th day of June, 2007, before me, a notary public, the undersigned officer, personally appeared Eric Sopp known to me (or satisfactorily proven) to be the Credit Manager (title) of Central Credit Union, the person whose name subscribed to the within instrument, and acknowledged that he executed the same for the purpose therein contained.

IN WITNESS WHEREOF, I hereunto set my hand and official seal

*Catalina Barrera*  
 \_\_\_\_\_  
 Notary Public

Prepared by:  
 Chase Manhattan Mortgage Corp.  
 200 East Campus View Blvd., 3<sup>rd</sup> Floor  
 Columbus, OH 43235



After Recorded Return To:  
 Express Financial Services  
 875 Greentree Road, Building 9  
 Pittsburgh, PA 15220

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## EXHIBIT A

**THE FOLLOWING DESCRIBED REAL ESTATE SITUATED IN THE COUNTY OF COOK IN THE STATE OF ILLINOIS, TO WIT:**

**LOT 12 IN BLOCK 226 IN THE HIGHLANDS WEST AT HOFFMAN STATES XXVIII, BEING A SUBDIVISION OF PART OF THE SOUTH 1/2 OF SECTION 8 AND PART OF THE NORTH EAST 1/4 OF SECTION 17, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN IN THE VILLAGE OF HOFFMAN ESTATE, SCHAUMBURG TOWNSHIP, COOK COUNTY, ILLINOIS, ACCORDING TO THE PLAT THEREOF RECORDED JUNE 12, 1968 AS DOCUMENT NO. 20516893 IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS.**

**TAX DESCRIPTION: 07-08-420-012**

Cook County Clerk's Office