

UNOFFICIAL COPY



Eugene "Gene" Moore Fee: \$30.00
Cook County Recorder of Deeds
Date: 07/17/2003 12:32 PM Pg: 1 of 4

The above space for recorder's use only.

4all
8/31/2013

Loan #5744008

SUBORDINATION OF LIEN

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this 2nd day of June, 2003 and is executed by THE NORTHERN TRUST COMPANY, an Illinois banking corporation ("Subordinating Lender") for the benefit of CCK Mortgage, Inc., Its Successors and/or Assigns ("Senior Lender").

WITNESSETH

WHEREAS, Kenneth M. Rosenzweig And Penelope C. Gate, Husband And Wife, As Tenants By The Entirety, ("Property Owner") executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated 1/10/1997 and which was recorded in the Office of the Recorder of Cook County, Illinois, on 1/23/1997 as Document Number 97051957 encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises") which has the street address of 196 Scott Avenue, Winnetka, Il 60093 and is legally described on Exhibit A attached hereto and made a part hereof; and

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$134,000.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$435,000.00 United States dollars which is payable as therein provided; and

BOX 333-CT

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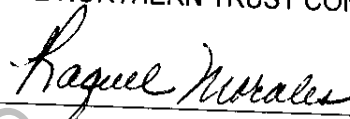
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WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WHEREOF, the Subordinating Lender has executed this Agreement through its duly authorized officer this 2nd day of June, 2003.

THE NORTHERN TRUST COMPANY



Raquel Morales
Second Vice President

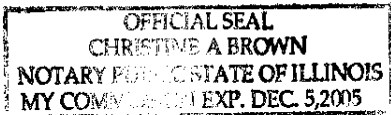
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State of Illinois

County of Cook } SS.

I, Christine Brown The Undersigned Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Raquel Morales, Second Vice President of THE NORTHERN TRUST COMPANY, an Illinois banking corporation, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Second Vice President, appeared before me this day in person and acknowledged that (s)he signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 2nd day of June, 2003.



Christine A. Brown

Notary Public

(Notary Stamp)

Commission Expires: 12/5/05

Prepared by: The Northern Trust Company
50 South LaSalle Street
Chicago, Illinois 60675

AFTER RECORDING, RETURN TO:
The Northern Trust Company
50 South LaSalle Street
Chicago, Illinois 60675
Attn: Community Lending B-A

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EXHIBIT A

LEGAL DESCRIPTION

Property Address: 196 Scott Avenue, Winnetka, IL 60093

LOT 3 TERRACE BLOCK IN GAGE'S FIRST ADDITION TO LAKESIDE IN SECTION 17,
TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK
COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 05-17-105-003-0000

Property of Cook County Clerk's Office