

UNOFFICIAL COPY

4321865  
Prepared by and when recorded  
Mail to: TCF National Bank  
555 Butterfield Rd  
Lombard, IL 60148



0319847232  
Gene "Gene" Moore Fee: \$26.00  
Cook County Recorder of Deeds  
Date: 07/17/2003 01:23 PM Pg: 1 of 2

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**SUBORDINATION AGREEMENT**

GIT

THIS AGREEMENT made as of this 2nd day of July, 2003 by and between TCF National Bank f/k/a/ TCF National Bank Illinois f/k/a/ TCF Bank Illinois fsb, f/k/a/ TCF Bank Savings fsb, f/k/a/ TCF Banking and Savings F.A., f/k/a Twin City Federal Savings and Loan Association and TCF Mortgage Corporation, its successors and/or assigns.

WHEREAS, Michael P. McCarthy and Cheryl J. McCarthy, executed and delivered to Lien-holder a mortgage dated November 20, 2001, Filed of record on December 19, 2001, with the County Recorder of Cook County, Illinois as Document No.0011207082 covering the following described property located in said County and State (the "Property"):

LEGAL DESCRIPTION

LOT 28 IN BLOCK 11 IN FEUERBORN AND KLODES BELMONT TERRACE, BEING A SUBDIVISION OF THE SOUTHEAST QUARTER LYING SOUTH OF THE INDIAN BOUNDARY LINE OF SECTION 23, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN # 12-23-427-007

ADDRESS: 3229 N. Pioneer Avenue  
Chicago, IL 60634

WHEREAS, Michael P. McCarthy and Cheryl J. McCarthy, executed and delivered to TCF Mortgage Corporation, its successors and/or assigns, a mortgage on the above described Property dated 2nd day of July 2003 filed of record on \_\_\_\_\_ with the County Recorders of Cook County, Illinois as Document No. 0319847231, and in the amount of \$132,300.00

WHEREAS, it is the intention of the parties hereto, and the purpose of the Agreement, to make the aforesaid mortgage to TCF Mortgage Corporation, its successors and/or assigns, all respects senior, prior and superior to the aforesaid mortgage to Lien-holder.

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## SUBORDINATION

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NOW THEREFORE, for good and valuable consideration, and in order to induce TCF Mortgage Corporation, its successors and/or assigns to advance funds upon its mortgage, Lien-holder does hereby subordinate the lien of its' mortgage to the lien of TCF Mortgage Corporation, its successors and/or assigns' mortgage, and all extensions, modifications and renewals thereof and all advances and future advances thereunder, notwithstanding that the Lien-holder's mortgage was executed and recorded prior to the and recordation of TCF Mortgage Corporation, its successors and/or assigns' mortgage and agree that all rights, title, lien and interest acquired by TCF Mortgage Corporation, its successors and/or assigns, either by foreclosure proceeds or otherwise, under its mortgage, shall be prior and superior to any and all rights, title, lien and interest heretofore or hereafter acquired by Lien-holder under Lien-holder's mortgage.

IN TESTIMONY WHEREOF, Lien-holder has caused these presents to be executed the day and year first above written.

Lien-holder:

*Maria M. Cuevas*

\_\_\_\_\_  
Maria M. Cuevas,  
Officer

*Beverly J. Gulley*

\_\_\_\_\_  
Beverly J. Gulley  
Processing Clerk

STATE OF ILLINOIS

) SS.

COUNTY OF DUPAGE

The Foregoing instrument was acknowledged before me this 2nd day of July, 2003, by Maria M. Cuevas, Officer and Beverly J. Gulley, Processing Clerk

*Linda E Dompke*

\_\_\_\_\_  
Notary Public

