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Recording Requested by / Return To:
Peelle Management Corporation
P.O. Box 1710, Campbell, CA 95009-1710



Eugene "Gene" Moore Fee: \$26.50
Cook County Recorder of Deeds
Date: 07/17/2003 07:51 AM Pg: 1 of 2

Release Of Mortgage

WHEREAS the indebtedness secured by the mortgage described below has been fully paid and satisfied, the undersigned owner and holder of the debt does hereby release and discharge the mortgage.

Original Mortgagee: PERL MORTGAGE INC

Original Mortgagor: FRANCO G VITALI, JILL VITALI

Recorded in Cook County, Illinois, on 07/29/02 as Instrument # 0020806750

*** SEE ATTACHED ADDENDUM ***

NOW THEREFORE, the recorder or clerk of said county is hereby instructed to record this instrument and to cancel, release, and discharge the mortgage in accordance with the regulation of said state and county.

Dated: 06/02/2003

Mortgage Electronic Registration Systems, Inc.

By: _____

Tommy Silvius
Vice President

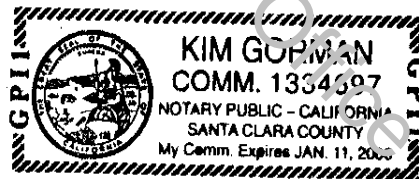
State of California

County of Santa Clara

On 06/02/2003, before me, the undersigned, a Notary Public for said County and State, personally appeared Tommy Silvius, personally known to me to be the person that executed the foregoing instrument, and acknowledged that he is Vice President of Mortgage Electronic Registration Systems, Inc., and that he executed the foregoing instrument pursuant to a resolution of its board of directors and that such execution was done as the free act and deed of Mortgage Electronic Registration Systems, Inc..

Notary: Kim Gorman

My Commission Expires 01/11/06



Prepared by: E. N. Harrison

Peelle Management Corporation, P.O. Box 1710, Campbell CA 95009 (408)866-6868

LN# 0434502746 Investor LN# 7990795 P.I.F.: 05/16/03

FINAL RECON.IL 90816 14A 1 06/02/03 02:00:43 12-031 IL Cook 921:4 16

MIN#: 1000179-1112060658-4 MERS Tel.#: 1-888-679-6377

rev. 90816 / 0434502746

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ADDENDUM TO RELEASE OF MORTGAGE

90816 Loan #: 0434502746 (12-031 IL Cook)

Tax ID: 09-07-425-010-0000

Date of mortgage: 07/11/02 Amount of mortgage: \$331000.00 Address: 735 Meadow Dr Des Plaines, IL 60016

LOT 48 IN MDEELING FARMS SUBDIVISION BEING A RESUBDIVISION OF PART OF LOT 5 IN CONRAD NOEHLING'S SUBDIVISION OF PART OF THE WEST 1/2 OF FRACTIONAL SECTION 8 AND PART OF THE EAST 1/2 OF FRACTIONAL SECTION 7, ALL IN TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JULY 1 1997 AS DOCUMENT 97474991 IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office