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First American Title

MORTGAGE SUBORDINATION AGREEMENT

O3198041 Eugene "Gene" Moor

Eugene "Gene" Moore Fee: \$46.00 Cook County Recorder of Deeds Date: 07/17/2003 11:05 AM Pg: 1 of 2

Order # 483278C

THIS AGREEMENT is made this 19th day of June, 2003 by Heritage Bank of Schaumburg, ("Subordinating Party"), and is being given to Best Mortgage Services, Inc., its successors/and or assigns ("Lender").

RECITALS

1. LENDER is making a mortgage to:

Thomas B. Doonan, Jr. and Michelle A. Doonan ("Borrower") in connection with the acquisition or refinancing of certain premises with a property address of 200 Mendon Lane, Schaumburg, IL 60193, which premises are described below ("Property"):

LOT 37 IN WEATHERS, YELD WEST UNIT NO. 1, BEING A SUBDIVISION IN THE EAST ¼ OF FRACTIONAL SECTION 19, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ASCORDING TO THE PLAT THEREOF RECORDED MARCH 29, 1978 AS DOCUMENT 24381158, IN COOK COUNTY, ILLINOIS.

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07-19-406-012



- 2. Borrower is the present owner of the Property or will at the time of the making of the Loan be the owner of the Property, and has executed or is about to execute a Mortgage in the sum of \$186,900.00 with a loan number of ______ in favor of the Lender.
- 3. Subordinating Party now owns or holds an interest in the mongage of the Property pursuant to the provisions of that certain Mortgage dated October 13, 2001, recorded on October 30, 2001 as Document Number 0011010809, County of Cook, State of Illinois.
- 4. Lender is willing to make such loan to Borrower provided that Lender obtains a first lien on the Property and that the Subordinating Party unconditionally subordinates the lien of its Mortgage to the lien in favor of Lender in the manner hereinafter described.

NOW, THEREFORE, in consideration of the sum of One Dollar (\$1.00) and other good and varuable consideration, the receipt and sufficiency of which are hereby acknowledged by Subordinating Party, and to induce Lender to make a loan to Borrower, Subordinating Party hereby agrees with Lender that the Mortgage securing the Note in favor of Lender, and any renewals, extensions, or modifications of it, will be and shall remain a lien on the Property and superior to the lien in favor of Subordinating Party in the same manner as if Lender's Mortgage has been executed and recorded prior in time to the execution and recordation of the Subordinating Party's Mortgage.

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Subordinating Party further agrees that:

Heritage Bank of Schoon burg

Any future advance of funds or additional debt that may be secured by the Subordinating Party's Mortgage, including, without limitation, additional debt created by any shared appreciation or negative amortization provisions of the Subordinating Party's Mortgage (together, "Future Advances"), shall be subject to the provisions of this Mortgage Subordination Agreement. The Mortgage securing the Note in favor of Lender, and any renewals, extensions, or modifications of it, will be and shall remain a lien on the Property prior and superior to any lien for Future Advances.

This agreement is made under the laws of the State in which the Property is located. It cannot be waived, changed, or terminated, except by a writing signed by both parties. This Agreement shall be binding upon Subordinating Party and the heirs, representatives, successor and assigns of Subordinating Party, and shall inure to the benefit of, and shall be enforceable by Lender and its successors and assigns. Subordinating Party waives notice of Lender's acceptance of this Agreement.

IN WITNESS THEREOF, the undersigned has caused this instrument to be executed the day and year first written above watten.

On this 16th day of June, 2003, a Notary Public in and for said County, personally appeared to me, Caroline Cuthbert personally known to me to be the Assistant Vice Preside it of Heritage Bank of Schaumburg, and that foregoing instrument was signed on behalf of said corporation by authority of its Board of Directors, and she acknowledged the execution of said instrument to be the voluntary act and deed of said corporation.

Witness my hand and notarial seal the day and year above written.

Notary Public

My commission expires:

"OFFICIAL SEAL",

Stacy Anttila

My Commission Expirer Aug. 4, 2005

PREPAKED BY +

RETURN TO:

Neritage Bank of Schaumburg

1535 Schaumburg Road

Schaumburg, IL 60194