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Quit Claim Deed

Statutory (Illinois)

Corporation to Corporation

2049190MTC Fair (3)
The GRANTOR, Prospect Development & Management, Inc., an Illinois Corporation



0319832028

Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 07/17/2003 08:53 AM Pg: 1 of 3

a corporation created and existing under and by virtue of the laws of the State of Illinois and duly authorized to transact business in the State of Illinois, for and in consideration of Ten & 00/100 Dollars (\$10.00) in hand paid, and pursuant to authority given by the Board of Directors of said corporation, CONVEYS and QUIT CLAIMS to

L & P Development, LLC, an Illinois Limited Liability Company

a Limited Liability Company created and existing under and by virtue of the Laws of the State of Illinois the following described Real Estate situated in the County of Cook, in the State of Illinois, to wit:

Lots 108 and 109 in S.E. Gross 5th Humboldt Park Addition to Chicago in the Southeast 1/4 of the Northeast 1/4 of Section 2, Township 39 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

Exempt under provisions of Paragraph (e)
Section 4, of the Real Estate Transfer Tax Act.
4-25-03 P. Ken AMY
Date Attorney Representative

I hereby declare that the attached deed represents a transaction exempt from taxation under the Chicago Transaction Tax Ordinance by paragraph(s) (e) of Section 200.1-2B6 of said Ordinance.

4-25-03 P. Ken AMY
Date Buyer, Seller or Representative

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SUBJECT TO: Real estate taxes for 2002 and thereafter.

Permanent Real Estate Index Number(s): 16-02-228-025

Address(es) of Real Estate: 3236-40 W. Division Street, Chicago, Illinois 60618

Dated this 25th day of April, 2003.

Prospect Development & Management, Inc.

By:
President/Secretary

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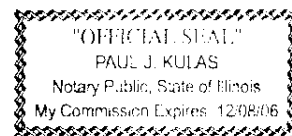
State of Illinois)
)
County of Cook) ss.

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Petru Cladovan personally known to me to be the President and Secretary of the

Prospect Development & Management, Inc., an Illinois Corporation

and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such President and Secretary, he signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as his free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

Given under my hand and seal this 25th day of April, 2003.



Commission expires: 12-8-06

Paul J. Kulas

Notary Public

This instrument prepared by: Law Offices of Kulas & Kulas, 2329 W. Chicago, Chicago, Illinois 60622

Mail to:

Law Offices of Kulas & Kulas
2329 W. Chicago Avenue
Chicago, Illinois 60622

Send subsequent tax bills to:

L & P Development, LLC
3813 N. Kedzie Avenue
Chicago, Illinois 60618

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STATEMENT BY GRANTOR AND GRANTEE

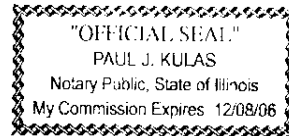
The grantor or his agent affirms that, to the best of his knowledge, the name of the grantee shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire title to real estate under the laws of the state of Illinois.

Dated: April 25th, 2003.

Signature: [Handwritten Signature]
Grantor or Agent

Subscribed and sworn to before me
by the said GRANTOR
this 25th day of April, 2003.

Notary Public [Handwritten Signature]



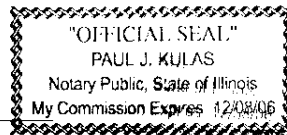
The grantee or his agent affirms and verifies that the name of the grantee shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire and hold title to real estate under the laws of the State of Illinois.

Dated: April 25th, 2003.

Signature: [Handwritten Signature]
Grantee or Agent

Subscribed and sworn to before me
by the said GRANTEE
this 25th day of April, 2003.

Notary Public [Handwritten Signature]



NOTE: Any person who knowingly submits a false statement concerning the identity of a grantee shall be guilty of a Class C misdemeanor for the first offence and of a Class A misdemeanor for subsequent offenses.

(Attach to deed or ABI to be recorded in Cook County, Illinois, if exempt under the provisions of Section 4 of the Illinois Real Estate Transfer Tax Act.)